2025-26 ANNUAL REPORT

RACING AND WAGERING
WESTERN AUSTRALIA

STATEMENT OF COMPLIANCE

For the year ended 31 July 2026

HON DON PUNCH MLA
MINISTER FOR RACING AND GAMING

In accordance with section 63 of the *Financial Management Act 2006*, we hereby submit for your information and presentation to Parliament, the Annual Report of Racing and Wagering Western Australia for the financial year ended 31 July 2026.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006* and the *Racing and Wagering Western Australia Act 2003*.



Karen Farley SC
Board Chair
Racing and Wagering
Western Australia

15 October 2026

Alistair Donald
Audit & Risk Committee Chair
Racing and Wagering
Western Australia

15 October 2026



| Apulia's connections celebrating the 2026 Perth Cup victory.

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| William Pike after winning the Group 1 Railway Stakes aboard Watch Me Rock.

CHAIR REPORT



Stewardship is about making decisions that deliver value today while creating stronger outcomes for the future. Guided by this principle, the Racing and Wagering Western Australia (RWWA) Board has remained focused on strengthening the organisation, ensuring it is well placed to navigate an evolving operating environment while continuing to deliver on its purpose of providing a sustainable future for the Western Australian racing industry.

As the State-appointed regulator of Western Australia's three racing codes and operator of the WA TAB, RWWA occupies a unique position at the heart of the racing and wagering ecosystem. The macro-economic, regulatory and competitive forces that shape both the racing and wagering landscapes inevitably shape our organisation, requiring us to respond with agility, discipline and foresight. Subsequently, we remained focused on strengthening our foundations, building organisational capability and positioning RWWA to move forward with confidence.

A defining priority this year has been our engagement with the independent Financial Sustainability and Governance Review. Building on more than two years of discussions with State Government about the structural pressures facing the broader racing industry and RWWA as an organisation, the Board welcomed the Review's announcement in December as a timely opportunity to consider these issues holistically rather than in isolation. We have led rather than simply responding, engaging constructively with the review panel, inviting the reviewers to Board meetings and connecting them to industry participants at various events. Our aim throughout has been to ensure that racing's primary funding streams, governance arrangements and strategic settings are fit-for-the-future to support a stable and sustainable future across the three racing codes.

With that in mind, financial sustainability has been central to the Board's attention throughout the year. RWWA undertook a structural reset of its cost base and strengthened financial discipline across the organisation, placing it on a materially stronger long-term footing. Importantly, this was achieved while maintaining funding across all three racing codes, ensuring certainty for those within the industry for the year ahead.

The Standing Committee on Environment and Public Affairs' Inquiry into greyhound racing in Western Australia has been another important process for the industry. It allowed RWWA to demonstrate the strength of our regulatory framework and the extensive measures in place to safeguard animal welfare, integrity and transparency, while reaffirming our ongoing commitment to review, investment and continuous improvement so that standards evolve alongside contemporary expectations. I'd like to take the opportunity to also applaud the greyhound trainers and breeders who have taken part in the process and represented greyhound racing in such a positive light at the Inquiry hearings.

The Board's governance focus has also evolved to meet rising expectations around compliance and community protection. We continued to strengthen our Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) systems, processes and oversight. Alongside this, we increased our investment in responsible wagering and harm minimisation to support the protection of WA TAB customers from wagering harm. The bar has moved, and we have moved with it.

Welfare, integrity and safety remain non-negotiable foundations of a sustainable racing industry. During the year, we:

- Introduced the new *Standards and Guidelines for the Health and Welfare of Greyhounds*;
- Expanded welfare support programs across the equine and greyhound codes, including advanced diagnostic imaging rebates and injury management initiatives designed to support early intervention and improved welfare outcomes;
- Continued to strengthen retirement, retraining and rehoming pathways, with more than 5,500 retired racehorses now registered through the Off the Track WA Passport program and 317 retired greyhounds successfully adopted through Greyhounds as Pets WA during the year; and
- Invested in evidence-based welfare initiatives and independent oversight to ensure our approach continues to evolve in line with contemporary animal welfare science, industry best practice, and community expectations.

Lastly, I'd like to note the role the Board played in guiding the development of RWWA's new five-year strategic plan. Anchored by three clear priorities - Protect the Game, Power the Experience and Build a Winning Team - the newly created strategy provides a shared vision for the future and greater clarity for our team members, industry participants and key stakeholders about what we are seeking to achieve, and how.

As Chair, I am proud of the discipline, resilience and purpose RWWA has shown this year. We have not shied away from the complexity of our operating environment. Challenges will remain, but we face them from a position of confidence. Together, we will continue to drive positive impact for racing, for our communities and for the State.

Karen Farley SC
Chair



| RWWA Board Member Catherine Ferrari with Jesse Erenshaw, recipient of the 2025 Young Achiever Award, WA Greyhound Racing Awards 2025.

CEO REPORT



Racing and Wagering Western Australia's (RWWA) purpose is simple: to provide a sustainable future for the Western Australian racing industry.

That purpose has guided our decisions for more than two decades and remained at the centre of everything we did during 2025-26. It provides clarity, stability and direction, and never has that been more important than over the past year as we navigated an operating environment that continued to evolve at pace.

The challenges facing racing are well documented and are not unique to Western Australia. Racing industries across Australia continue to face increasing pressure on traditional funding models, with wagering operators facing growing regulatory obligations and growing through sports wagering more than racing. Against this backdrop, one thing participants across our industry have consistently sought is certainty.

Early in 2026, I was pleased to provide that certainty, at least for the year ahead, with the announcement that prizemoney will be maintained for the 2026-27 racing season. A significant contributor to making this possible was the structural reduction of RWWA's operating cost base, which, while difficult, strengthens our financial position. Along with wagering margins exceeding expectation, this enabled us to maintain funding to the racing industry for the year ahead.

We delivered this while continuing to progress major transformation programs across the organisation. Significant work was undertaken to strengthen our regulatory compliance frameworks, advance our anti-money laundering and counter-terrorism financing (AML/CTF) uplift program, respond to the Inquiry into greyhound racing in Western Australia and prepare for uncertainty surrounding proposed Federal Government wagering advertising reforms.

During the year, we also welcomed the State Government's announcement of the independent Financial Sustainability and Governance Review. The Review comes at an important time for the industry and provides an opportunity to consider how racing can continue to thrive and create lasting value for participants, communities and Western Australia for generations to come, while ensuring its funding, governance and operating settings remain aligned to the challenges and opportunities ahead.

Throughout the process, we have engaged constructively with the review panel, industry participants and stakeholders, recognising the importance of securing a sustainable future for thoroughbred, harness and greyhound racing. While the challenges facing the industry are well understood, the Review represents a unique opportunity to help shape the future of Western Australian racing for generations to come.

Racing continues to make a significant economic, social and cultural contribution across metropolitan and regional Western Australia, and we remain focused on ensuring that contribution continues long into the future.

WA TAB

Despite ongoing pressure across the national wagering market, WA TAB delivered a strong performance throughout 2025-26 and continued to play a critical role in supporting the long-term sustainability of Western Australian racing.

The wagering landscape continues to evolve rapidly. Changing customer behaviours, a competitive market and growing regulatory expectations are reshaping the way wagering businesses operate. Throughout the year, our focus remained clear: delivering a competitive customer proposition while ensuring WA TAB continues to generate returns that support participants, race clubs and communities across Western Australia.

We continued to invest in the products, technology and experiences customers expect from a modern wagering business. The introduction of initiatives such as BetLoop, new Sports User Experience, Same Game Multi for AFL and NRL, together with ongoing enhancements to racing and sports content, reflected our commitment to delivering greater value, convenience and engagement for customers.

Sport also continued to play an important role in attracting and retaining customers, with major global sporting events including the FIFA World Cup creating new opportunities to engage audiences and strengthen the WA TAB proposition.

At the same time, we continued delivering one of the most significant transformation programs in RWWA's history through the uplift of our AML/CTF framework. This work strengthened governance, enhanced risk management capability and embedded new systems, controls and processes across the organisation. This program is about more than compliance - it is about protecting the integrity of our organisation, maintaining community trust and ensuring WA TAB remains a contemporary wagering business that meets the expectations of customers, regulators and government.

Alongside this work, we continued investing in responsible wagering initiatives and harm minimisation measures designed to support better customer outcomes and reinforce our commitment to providing a safe wagering environment.

Despite the continuing transition of customers to digital platforms, our retail network remains a unique competitive advantage and a defining point of difference in the Western Australian market. With a presence in metropolitan and regional communities across the State, the network supports local jobs and businesses while providing customers with an accessible and trusted wagering experience. Continued improvements across the network reflected both targeted investment and the enduring value customers place on face-to-face service and community connection.

While the wagering market will continue to evolve, the importance of a trusted, competitive and financially sustainable WA TAB remains unchanged. WA TAB is central to our ability to fund racing, support communities and invest in the long-term future of the industry.

Racing

Racing continued to bring communities together across Western Australia throughout the year, delivering memorable experiences, driving visitation and reinforcing the important role race clubs play in regional and metropolitan life.

One of the highlights of the year was the creation of the Parliamentary Friends of Racing group, with various events held during the year culminating in an event at Parliament House in August 2026, which brought together Members of Parliament, industry participants, race clubs and stakeholders to celebrate and showcase the contribution racing makes to Western Australia.

The event provided an important opportunity to tell the broader story of racing. While often recognised for its sporting and entertainment appeal, racing's impact extends far beyond the racetrack. It supports thousands of jobs, generates economic activity across metropolitan and regional communities, attracts visitors to Western Australia and creates opportunities for connection, participation and community pride.

Importantly, the initiative highlighted the strong partnership between industry and government and the shared commitment to ensuring racing remains sustainable and successful for future generations. It reinforced the value racing delivers to Western Australia and the importance of continuing to work together to secure its future.

One example of this collaboration was the running of the inaugural Golden Saddle slot race in Kalgoorlie. Created in partnership with the State Government, the event demonstrated racing's ability to create experiences that extend well beyond race day. Thousands of racegoers travelled to the Goldfields for the Kalgoorlie Cup Carnival, providing a boost to local accommodation providers, hospitality venues and businesses while showcasing the strength and vibrancy of regional Western Australia.

The attendance of Premier Roger Cook and then Racing and Gaming Minister Paul Papalia reflected the growing recognition of racing's role as a significant economic and social contributor to regional communities.

Similar stories unfolded across the State. From Broome and Kununurra in the north to Albany, in the south, race meetings continued to attract strong crowds and community support. For many regional towns, racing remains one of the most significant annual social and economic events on the local calendar, bringing people together while delivering meaningful economic benefits to local communities.

Western Australia also continued to distinguish itself nationally as the TABtouch Western Trilogy once again captured significant attention, with The Quokka, The Nullarbor and The Sandgroper attracting strong crowds, extensive broadcast coverage and some of the best racing talent from across Australia.

As the world's only tri-code slot racing series, the Western Trilogy showcases what can be achieved when thoroughbred, harness and greyhound racing work together to promote and grow the industry. It has become a powerful example of Western Australian racing's willingness to innovate, collaborate and create new opportunities for participants, race clubs and fans alike.

Racing also continued to reach wider audiences through racing.com and Racing WA TV on 7plus. During the year, we commenced broadcasting from our new in-house studio, creating a dedicated platform to showcase Western Australian racing and tell the stories behind our sport.

The studio has strengthened our ability to deliver timely, high-quality content while providing greater flexibility to promote race meetings, highlight participants and engage new audiences across the State. Importantly, it allows us to shine a spotlight on the people, horses, greyhounds and communities that make racing such an important part of life in Western Australia.



| As part of the Racing WA Community Fund partnership with Blue Tree Project, a metal tree was painted blue at Broome Turf Club.

Throughout the year, these moments served as a reminder that racing is far more than a sporting contest. It is an industry that connects communities, supports regional economies, creates employment and contributes to the social and economic fabric of Western Australia. Those outcomes are worth protecting and strengthening, and they remain central to our vision for the future.

Integrity, Welfare and Community Confidence

Maintaining community confidence is fundamental to the long-term sustainability of racing.

While the industry delivers significant economic and social benefits to Western Australia, those benefits can only be sustained if confidence remains in the way racing is regulated, governed and conducted. Community expectations continue to evolve, particularly in relation to animal welfare, integrity and transparency. Maintaining trust requires a willingness to listen, adapt and continually improve.

Throughout the year, we continued investing in welfare, integrity and regulatory initiatives across all three racing codes, recognising that strong welfare outcomes and robust integrity systems are essential to the future sustainability of the industry.

The Legislative Council Standing Committee on Environment and Public Affairs' Inquiry into greyhound racing in Western Australia provided an important opportunity to demonstrate the strength of RWWA's regulatory framework, welfare standards and integrity systems.

Throughout the process, we engaged openly and constructively with the Committee, providing detailed evidence of the significant reforms, investments and regulatory measures that have strengthened welfare and integrity outcomes in recent years. Importantly, the inquiry also provided an opportunity to highlight the commitment of participants who dedicate considerable time, care and resources to the health and wellbeing of their racing animals.

I would particularly like to acknowledge the greyhound industry participants who contributed to the inquiry and shared their first-hand experiences. Their professionalism and willingness to engage reinforced the genuine care for racing animals that exists across the industry and the shared commitment to continually improving welfare outcomes.

Our People and Strategy

While navigating a challenging operating environment, we also focused on positioning the organisation for long-term success through the development of RWWA's new five-year strategy.

Developed through extensive consultation with our team members and stakeholders, the strategy provides a clear roadmap for how we will strengthen and grow racing and wagering in Western Australia. Through our strategic enablers of Protect the Game, Power the Experience and Build a Winning Team, we have established a framework that will guide our decisions, priorities and investments in the years ahead.

The strategy reflects our commitment to continually improving how we operate, embracing innovation and creating long-term value for participants, customers, communities and government stakeholders. It provides clarity around where we are heading, how we will respond to emerging challenges and how we will position the organisation for future success.

No strategy succeeds without the people who bring it to life.

Every day, our team members bring professionalism, expertise and passion to supporting the industry and serving our customers. The challenges of FY26 demanded resilience, adaptability and collaboration, and I am incredibly proud of the way our people responded.

Their commitment, capability and dedication continue to be one of RWWA's greatest strengths and will be critical to delivering our ambitions in the years ahead. Through continued investment in learning and development, we are strengthening that capability and ensuring our people are equipped to meet the opportunities and challenges ahead.

In Closing

Western Australian racing has a proud history and a bright future.

The challenges facing our industry are real, but so too are the opportunities. Racing continues to support thousands of jobs, bring communities together and contribute significantly to the economic and social fabric of our State.

The industry's strong funding position in recent years has been underpinned by our deliberate approach to reinvesting the profits generated during the unprecedented period of wagering growth experienced during COVID. Those conditions generated significant profits which provided RWWA with the capacity to invest in the long-term future of racing.

Over subsequent years, that financial benefit has been deliberately reinvested through higher prizemoney, substantial infrastructure investment and targeted expenditure within RWWA to strengthen the organisation's capability and performance.

This disciplined approach has helped sustain elevated levels of industry funding, deliver important projects across all three codes and avoid the contraction experienced in some other racing jurisdictions.

Importantly, despite the planned losses recorded in recent years, RWWA has still generated a cumulative net profit of approximately $2 million since 2020-21, demonstrating that these investments have been funded through a considered long-term financial strategy rather than unsustainable operating deficits.

However, the industry cannot rely indefinitely on profits earned during an unprecedented period. As costs continue to rise, maintaining current funding levels from 2027-28 onwards will require either further revenue growth or a reassessment of industry funding settings to ensure long-term financial sustainability.

That is why the State Government's Review comes at such a critical time and will help inform the decisions needed to underpin the long-term future of the industry. While that work has been underway, RWWA has not waited to act. Throughout 2025-26, we have continued to identify efficiencies, adapt to evolving commercial realities and implement changes to improve the organisation's financial sustainability.

I remain confident in the future of Western Australian racing. The passion of our participants, the commitment of our race clubs, the support of government and the dedication of our people provide a strong platform for continued success.

By working together and maintaining a clear focus on long-term sustainability, I am confident we can continue building on that contribution and create a strong future for participants, race clubs, customers and communities for generations to come.

Ian Edwards
Chief Executive Officer



| Jigsaw and Logan Bates. The Quokka, Ascot Racecourse.

ABOUT
RACING AND WAGERING
WESTERN AUSTRALIA



OUR PURPOSE

Our primary functions under the *Racing and Wagering Western Australia Act 2003* (RWWA Act) are to:

1. Foster the development, promote the welfare and ensure the integrity of metropolitan and country thoroughbred racing, harness racing, and greyhound racing, supporting the long-term sustainability and viability of the industry in Western Australia.
2. Operate the Western Australian totalisator wagering business (the WA TAB), which is a key funding mechanism supporting the State's racing industry.

In fulfilling these functions, we play a central role across regulation, commercial operations and long-term industry planning, balancing integrity, animal welfare and financial sustainability.

We operate in accordance with prudent commercial principles and seek to generate sustainable returns to support racing across Western Australia.









OUR BRANDS

RACING AND WAGERING
WESTERN AUSTRALIA

RACINGWA

WATAB

TABtouch

OFF THE TRACK WA

GREYHOUNDS AS PETS WA



| Clint Johnston-Porter aboard the Stefan Vahala-prepared Vatican Storm after winning the Listed Raconteur Stakes at Belmont Park.

ENABLING LEGISLATION

On 1 August 2003, Racing and Wagering Western Australia (RWWA) was established as a body corporate with perpetual succession under the *Racing and Wagering Western Australia Act 2003* (RWWA Act).

As part of the legislative framework to establish RWWA and enable us to perform our functions:

1. RWWA became the principal club and controlling authority of the Western Australian Turf Club, the Western Australian Trotting Association and the Western Australian Greyhound Racing Authority;
2. the *Totalisator Agency Board Betting Act 1960* was repealed and RWWA assumed responsibility for the conduct of off-course TAB wagering;
3. the *Totalisator Agency Board Betting Tax Act 1960* was repealed and replaced by the *Racing and Wagering Western Australia Tax Act 2003* and later the *Betting Tax Assessment Act 2018*;
4. the *Racing Restriction Act 2003* replaced the *Racing Restriction Act 1917*;
5. the Betting Control Board, established under the *Betting Control Act 1954*, was abolished and its functions transferred to the Gaming and Wagering Commission of Western Australia; and
6. the *Racing and Wagering Western Australia Regulations 2003* were enacted to establish key employee licensing procedures and include provisions of the *Totalisator Agency Board (Betting) Regulations 1988* to control RWWA's wagering activities.

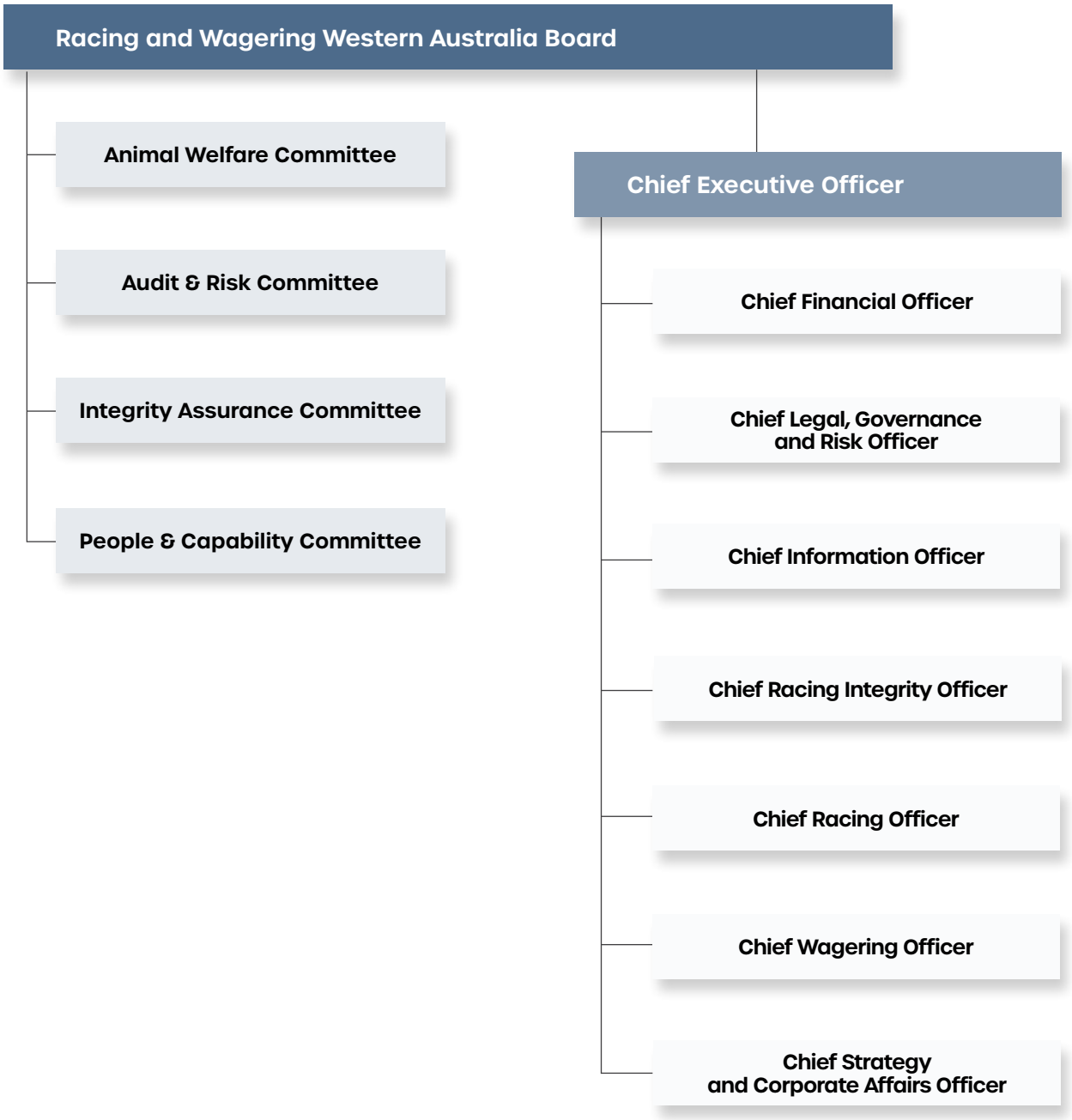
In accordance with section 6(1) of the RWWA Act, RWWA is not, and is not to become, a public sector body under the *Public Sector Management Act 1994*.

RESPONSIBLE MINISTER

The Hon. Don Punch MLA, Minister for Aboriginal Affairs; Racing and Gaming; South West, is the current Minister responsible for Racing and Wagering Western Australia.

The Hon. Paul Papalia CSC MLA was the Minister responsible for Racing and Wagering Western Australia until July 2026.

ORGANISATIONAL STRUCTURE



BOARD



Ms Karen Farley SC (Chair)

First appointed 1 August 2022

Karen Farley SC is a legal practitioner who has practiced primarily in criminal law for more than 30 years. Before her appointment to the RWWA Board, Ms Farley was a member of the Racing Penalties Appeals Tribunal and was Chair of the Tribunal from 2018-2022. Currently, Ms Farley is a Senior Appeals Consultant at Legal Aid WA, is Deputy Chair of the Legal Practice Board of WA, holds positions on committees of the Law Society of WA and is a local government Shire President.



Mr Stephen Langsford

First appointed 1 February 2018

Stephen Langsford is a corporate adviser, company director and investor with experience spanning financial services, media and entertainment, automotive and information technology. Mr Langsford has founded and operated several companies in the consumer digital and information technology sectors.



Ms Catherine Ferrari

First appointed 1 February 2021

Catherine Ferrari (B.Bus, MLM, FCPA, GAICD) has had an extensive career holding a range of senior executive roles as well as non-executive director roles. Most recently, Ms Ferrari was the General Manager Customer and Community at the Water Corporation. Previous roles include CEO of the West Australian Symphony Orchestra, State Director of CPA Australia (Western Australia). Ms Ferrari is currently Chair of the Government House Foundation (WA).

With more than 25 years' experience in Board roles, across a diverse range of sectors and industries, and working with boards at senior executive level, Ms Ferrari is well versed in governance principles and has experience in high level board decision making and advisory input.



Hon. Colin Holt

First appointed 1 August 2021

Colin Holt is the thoroughbred racing nominated Board Director. Mr Holt was WA Legislative Council Member for the South West from 2009 to 2021. He is a former state Racing and Gaming Minister, as well as Housing Minister. His numerous roles have included Parliamentary Secretary to the Minister for Regional Development, Water, Forestry, Sport and Recreation. Mr Holt is also Chair of the Western Australian Voluntary Assisted Dying Board, a Non-Executive Director of the Western Australian Country Health Service and the Western Australian representative on the Racing Australia Board.



Mr David Simonette

First appointed 1 August 2021

David Simonette is the greyhound racing nominated Board Director. Mr Simonette has more than 35 years' experience across the wagering, gaming and racing sectors. He has held senior positions in the public service as well as management roles at Burswood Casino, Racing and Wagering Western Australia and the WA Greyhound Racing Association. Mr Simonette has also been CEO of Greyhound Clubs Australia, representing the nation's 60 race clubs. Mr Simonette has a hands-on racing background as a greyhound breeder, owner and trainer.



Ms Sue Middleton

First appointed 1 February 2022

Sue Middleton is an agribusiness director and farmer and consults in agriculture and regional development. Ms Middleton has worked for over three decades holding successive and extensive Board and leadership roles in agriculture and regional development and is a passionate advocate for regional WA. Ms Middleton has been awarded the Centenary Medal for Services to Regional Australia in 2002, and was awarded the Rural Woman of the Year for Australia in 2010.



Mr Alistair Donald

First appointed 1 February 2025

Alistair Donald has significant experience in strategy, risk and governance as an adviser, Executive and Director, and was a longstanding partner and Board member of leading international law firm, Herbert Smith Freehills. Mr Donald also served on the Executive at Curtin University as Head of Legal and Governance.



Mr Trent Cooper

First appointed 2 February 2026

Trent Cooper has extensive experience across sport, wagering and media in Western Australia. He has held senior management roles in high-performance and talent pathway programs and previously served as Senior Coach of the Fremantle Dockers AFLW team during a successful period for the program. Mr Cooper is also an owner across thoroughbred, harness and greyhound racing, with longstanding connections across the industry. He is a Graduate of the Australian Institute of Company Directors (GAICD) and a former secondary mathematics teacher at Wesley College.

BOARD COMMITTEES

Animal Welfare Committee

The Animal Welfare Committee is responsible for overseeing welfare strategies, initiatives and outcomes relating to equine and canine animals in the Western Australian racing sector.

Committee members

- S Middleton (Chair)
- C Holt
- D Simonette
- T Cooper (from 26 February 2026)

Audit and Risk Committee

The Audit and Risk Committee is responsible for overseeing risk management and internal controls, financial performance and reporting, internal and external audit functions, governance, and compliance with relevant laws and regulations.

Committee members:

- A Donald (Chair)
- S Langsford (Chair until 7 October 2026)
- C Ferrari
- C Holt
- S Middleton
- P O'Farrell*

Integrity Assurance Committee

The Integrity Assurance Committee is responsible for overseeing functions that relate to stewards, drug testing and control, licensing and registration, handicapping, racing appeals and the Rules of Racing.

Committee members:

- D Mossenson* (Chair)
- S Langsford
- C Ferrari
- S Middleton (until 26 February 2026)

People and Capability Committee

The People and Capability Committee is responsible for overseeing organisational culture and capability, remuneration, diversity and inclusion, and learning and development.

Committee members:

- C Ferrari (Chair)
- K Farley SC
- D Simonette

*external independent member

EXECUTIVE COMMITTEE

Ian Edwards
Chief Executive Officer

Leslie Crockett
Chief Financial Officer

- Finance
- Procurement
- Business Operations

Vacant
Chief Legal, Governance and Risk Officer

- Legal, Governance, Risk and Compliance Services
- Organisational Risk
- AML/ CTF
- Safety
- Responsible Wagering
- Legal & Compliance
- Internal Audit

David Hunter
Chief Racing Officer

- Racing Facilities, Operations and Services
- Commercial and Partnerships
- Club Development
- Animal Welfare
- Racing Industry Training

Michael Saunders
Chief Wagering Officer

- Wagering Strategy
- Customer Experience
- Marketing and CRM
- Risk and Trading
- Data Science and Insights
- Retail Sales and Property

Shelbie Owen
Chief Strategy and Corporate Affairs Officer

- Brand and Reputation Management
- People and Capability
- Organisational Strategy
- Stakeholder Relations
- Communications and Media Relations

Denis Borovica
Chief Racing Integrity Officer

- Integrity Operations and Strategy
- Stewards
- Investigations
- Veterinary Services
- Licensing

Grey Properjohn
Chief Information Officer

- Information and Technology
- Product Management and Development
- Data Protection and Governance



| Milo (Hand Break) at The Great Greyhound Gala 2026, hosted by Greyhounds As Pets WA.

KEY AND ADMINISTERED LEGISLATION

The key legislation governing our functions and activities includes the:

- *Betting Control Act 1954*
- *Betting Control Regulations 1978*
- *Betting Tax Act 2018*
- *Betting Tax Assessment Act 2018*
- *Gaming and Wagering Commission Act 1987*
- *Racing and Wagering Western Australia Act 2003*
- *Racing and Wagering Western Australia Regulations 2003*
- *Racing Bets Levy Act 2009*
- *Racing Restriction Act 2003*
- *Taxation Administration Act 2003*

In performing our functions and activities, we comply with the following laws:

- *Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Cth)*
- *Competition and Consumer Act 2010*
- *Copyright Act 1968 (Cth)*
- *Corruption, Crime and Misconduct Act 2003*
- *Criminal Code Act Compilation Act 1913*
- *Electoral Act 1907*
- *Equal Opportunity Act 1984*
- *Fair Work Act 2009*
- *Financial Management Act 2006*
- *Freedom of Information Act 1992*
- *Gaming and Betting (Contract Securities) Act 1985*
- *Interactive Gambling Act 2001 (Cth)*
- *Liquor Control Act 1988*
- *Long Service Leave Act 1958*
- *Patents Act 1990*
- *Privacy and Responsible Information Sharing Act 2024*
- *Procurement Act 2020*
- *Public Interest Disclosure Act 2003*
- *Spam Act 2003 (Cth)*
- *State Records Act 2000*
- *State Superannuation Act 2000*
- *Statutory Corporations (Liabilities of Directors) Act 1996*
- *Superannuation Guarantee (Administration) Act 1992 (Cth)*
- *Unclaimed Money Act 1990*
- *Work Health and Safety Act 2020*
- *Workers Compensation and Injury Management Act 2023*

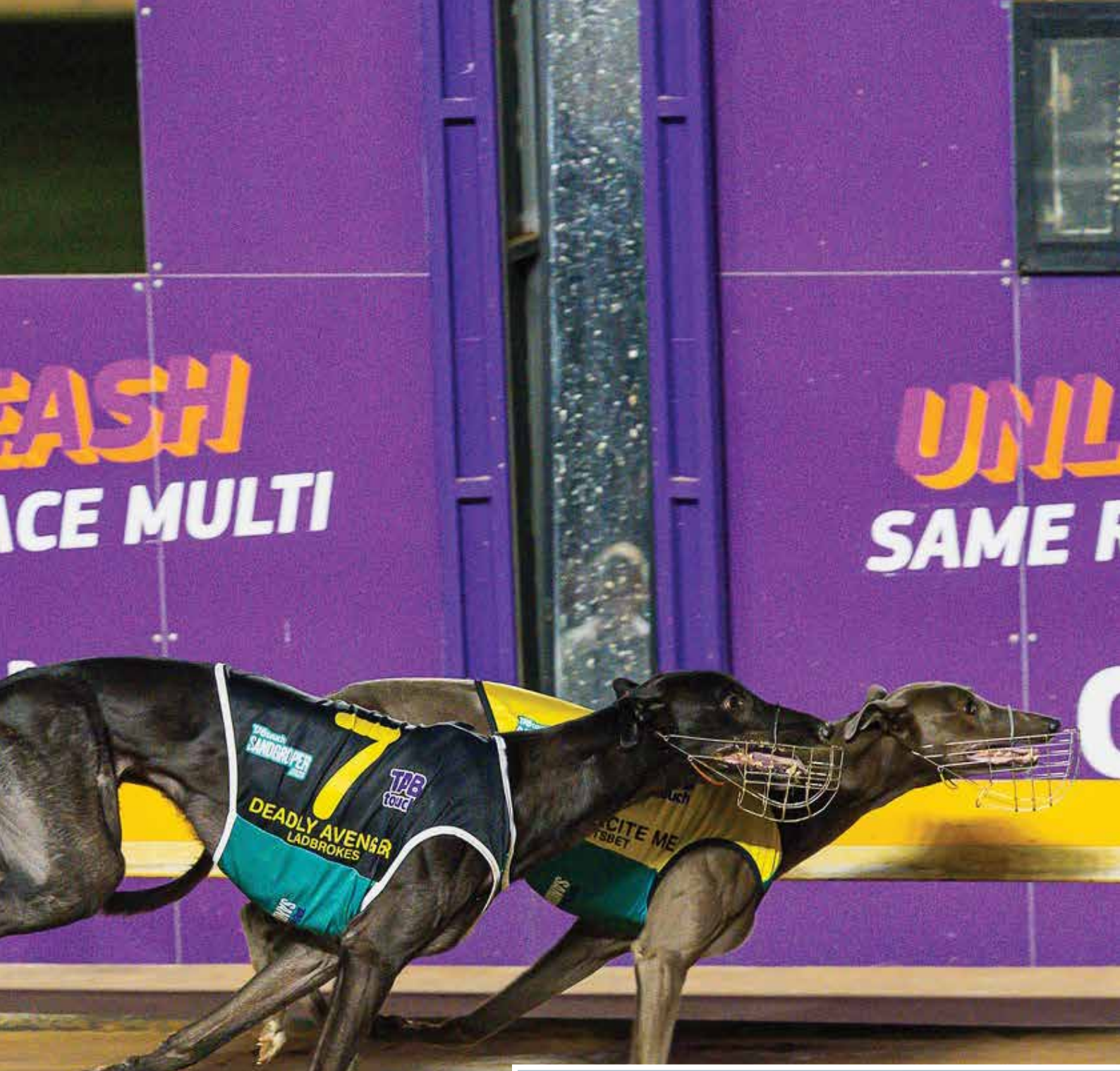
The above list is not exhaustive, however represents the legislation that affects the general operation of RWWA.



| The Nullarbor winners, Gloucester Park.

RACING **REPORT**





| Winner Canya Excite Me, The Sandgroper, TABtouch Park Cannington.



| 2026 Port Hedland Cup, Port Hedland Turf Club.

RACING REPORT

Racing WA is responsible for the strategic direction of the thoroughbred, harness and greyhound racing codes in Western Australia, together with the operational functions to support the running of race meetings.

As the Principal Racing Authority for the three racing codes in Western Australia, we operate under the RWWA Act and apply the National Rules of Racing for each code.

Brackets indicate FY25.

Key racing statistics

Racing code	Race clubs	Meetings	Races	Starters	Unique animals
Thoroughbred	31	**273** (281)	**2,081** (2,126)	**21,157** (20,903)	**3,368** (3,324)
Harness	12	**254** (255)	**2,058** (2,092)	**19,959** (19,265)	**1,475** (1,475)
Greyhound	1	**299** (305)	**3,353** (3,550)	**24,695** (26,436)	**1,385** (1,559)
TOTAL	**44**	**826** (841)	**7,492** (7,768)	**65,811** (66,513)	**6,228** (6,358)

Note: Race club numbers include clubs that conducted a race meeting during the reporting period, as well as clubs with a race meeting scheduled.

Brackets indicate FY25.

Funding by code ($M)

Racing code	Prizemoney	Breeding Bonuses	Other Participant Payments	Club Funding	Club Subsidies	RWWA Funded Grants	Regional Racing Infrastructure Grants	Other Government Funded Grants	Total
Thoroughbred	**92.1** (92.1)	**11.0** (12.1)	**10.9** (10.7)	**23.9** (21.1)	**10.6** (10.4)	**1.3** (3.6)	**1.6** (0.9)	**0.2** (-)	**151.5** (150.9)
Harness	**30.5** (30.1)	**3.5** (3.7)	**1.8** (1.8)	**7.3** (7.1)	**1.7** (2.1)	**0.2** (0.3)	**0.1** (-)	- (-)	**45.1** (45.1)
Greyhound	**17.0** (17.4)	**1.3** (1.4)	**2.2** (2.3)	**8.0** (7.4)	**1.4** (1.6)	- (1.8)	- (-)	- (-)	**30.0** (31.8)
TOTAL	**139.6** (139.6)	**15.9** (17.2)	**14.9** (14.8)	**39.1** (35.6)	**13.7** (14.1)	**1.5** (5.7)	**1.7** (0.9)	**0.2** (-)	**226.6** (227.8)





| Gloucester Park.

THE WESTERN TRILOGY

The TABtouch Western Trilogy continued to cement its place as a flagship event on the Australian racing calendar, bringing together the world's only tri-code slot racing series across thoroughbred, harness and greyhound racing.

Featuring The Quokka, The Nullarbor and The Sandgroper, the series showcased three of Western Australia's premier races and highlighted the strength and diversity of the State's racing industry.

The 2026 edition attracted a strong field of slot holders from Western Australia and interstate, including leading racing participants and major corporate partners.

The series generated significant national attention, supporting attendance, wagering activity and industry participation, while further elevating the profile of Western Australian racing.









The Quokka | $5M | 13 Slots

Won by Jigsaw for Ladbrokes.

The Nullarbor | $1.25M | 10 Slots

Won by Max Delight, for Mick Maxfield & Will Rixon.

The Sandgroper | $600,000 | 8 Slots

Won by Canya Excite Me for Sportsbet.

THOROUGHBRED

Distribution

The following outcomes were delivered during 2025-26:

- $148.5M in club and participant funding and subsidies, including:
  - $23.9M in club funding for 32 thoroughbred clubs.
  - $92.1M in base and feature stakes.
  - $11.0M in Westspeed and EPONA bonuses.

Thoroughbred activities

Major thoroughbred racing activities during 2025-26 include:

- Thoroughbred wagering continued its strong momentum during 2025-26, with turnover growth reflecting strong customer engagement and the ongoing appeal of Western Australian thoroughbred racing.
- The fourth running of The Quokka was the centrepiece of the autumn racing carnival, with its $5 million prizemoney pool making it the richest race staged in Western Australia. All 13 slots were filled, attracting a strong mix of local and interstate contenders. Victorian star Jigsaw claimed victory after holding off a late challenge from Rey Magnerio, while talented local filly Talkanco finished third.
- The Magic Millions Yearling Sales recorded a sale aggregate of $21.7M ($18.6M in 2024-25) and an average sale price of $76,146 ($66,435 in 2024-25), with a clearance rate of 87.7 per cent (85.2 per cent in 2024-25).
- Ascot Racecourse again hosted The Pinnacles, featuring four consecutive Saturdays of $1.5M races throughout November and December, before the $1M Perth Cup on New Year's Day.
- Own The Dream, Racing WA's annual racehorse ownership competition, returned in 2026 for its ninth edition, providing participants with unique behind-the-scenes experiences at Ascot Racecourse and leading training stables. Throughout the competition, teams took part in a series of events and challenges designed to deepen their understanding of the racing industry and the racehorse ownership journey. The competition culminated in a live prize draw at Ascot, where three winning teams, each received a $10,000 voucher to purchase a yearling at the Magic Millions Perth Yearling Sale. The initiative continues to play an important role in introducing new participants to racehorse ownership and fostering greater engagement with the Western Australian racing industry.
- Continued support of animal welfare with 1 per cent of total advertised prizemoney contributed to equine animal welfare initiatives, including spend on the advanced imaging rebate, continued support for equine welfare research through the Racing WA Equine Welfare Research Fund, and resourcing to launch the Off the Track WA Network Retraining Program.

Industry training

In 2025-26, the Apprentice Jockey Training Program welcomed six new apprentice jockeys into the second cohort of the newly restructured program. The current success of the program is being demonstrated through the strong apprentice race riding ranks throughout the WA racing industry.

The Trackwork Rider Training Program welcomed six enrolled trackwork riders, including two international visa holders, reinforcing the industry's commitment to diverse workforce development. Demonstrating the program's success as a talent pipeline, three of this year's participants actively expressed interest in progressing to Racing WA's Apprentice Jockey Training Program.

Our strategic international partnership with the Hong Kong Jockey Club (HKJC) saw the placement of three apprentice jockeys within the WA racing circuit. Racing WA also hosted a delegation from the HKJC, providing a platform to showcase our jockey training program, racing venues and the industry's commitment to post-racing equine welfare.

Five students attended the school-based traineeship program for the RGR20221 Certificate II in Racing Industry (Stablehand) qualification. This new initiative introduces students to career opportunities within the racing industry, helping to address staff shortages while creating employment opportunities.

We introduced the Barrier Attendants course (RGRTOP201) as part of an ongoing commitment to enhance the technical skills, industry knowledge, and animal welfare awareness of all barrier staff. Rolled out across both metropolitan and regional tracks, this course is now a mandatory prerequisite for all newly recruited barrier attendants before they can commence trackside duties.

Five apprentice jockeys represented Western Australia in the annual National Apprentice Racing Series (NARS), where WA secured fourth place. NARS is Australia's leading race series exclusively for apprentices, showcasing the skills and potential of the nation's most promising young jockeys.



| Trainer Peter Dellar and jockey Austin Galati celebrating Manavendra's 2026 Port Hedland Cup win with connections.

HARNESS

Distribution

The following outcomes were delivered during 2025-26:

- $44.8M in club and participant funding and subsidies, including:
  - $7.3M in club funding distributed between 12 harness clubs and five harness training-only venues - Byford, Dunbarton, Jandakot, Golden Mile and Wanneroo.
  - $30.5M in base and feature stakes.
  - $3.5M paid in Westbred bonuses.

Harness activities

Major harness racing activities in 2025-26 include:

- The fourth running of The Nullarbor further cemented its position of Australasia's premier slot race open to all pacers. The 10-slot field attracted a strong representation of interstate and local horses, contributing to national exposure for Western Australian harness racing. The Group 1 feature was won by eastern states raider Max Delight for driver Will Rixon and trainer David Aiken highlighting the race's growing national appeal and ability to attract Australia's leading standardbreds.
- 2025-26 represented an important stabilisation point for harness racing wagering, with overall turnover holding broadly in line year-on-year and arresting a five-year declining trend. This outcome reflected the continued focus on strengthening the quality and competitiveness of the racing product, with wagering performance providing encouraging signs that recent racing and programming initiatives are supporting greater engagement with Western Australian harness racing.
- Following the introduction of the National Rating System in January 2025, Western Australian harness racing has delivered measurably more competitive racing outcomes. Across the financial year, average field size increased by 5 per cent and total starters increased by 4 per cent. Races with six or fewer starters fell by 40 per cent, while the proportion of races featuring short-priced favourites reduced by 31 per cent. These improvements indicate greater depth and competitiveness across the racing population, with fewer races dominated by short-priced favourites.



| Minstrel + Trainer Greg Bond.

- RWWA enhanced the Pearl Classic and Diamond Classic series during 2025-26, increasing prizemoney and strengthening the earning potential of locally bred standardbreds. The impact was reflected in the 2026 Australian Pacing Gold Perth Yearling Sale, where the sale gross increased 11 per cent to $3.7 million despite 19 per cent fewer yearlings being offered. Buyer demand drove the average sale price up 39 per cent to $41,167 and the median sale price up 45 per cent to $29,000, highlighting growing confidence in the Western Australian breeding industry.
- A highlight of 2025-26 was champion Western Australian reinsman Gary Hall Jnr representing Australia at the 2025 World Driving Championship in New Zealand. Hall Jnr delivered an outstanding performance to finish second overall behind Canada's James MacDonald, showcasing the depth of driving talent within the Western Australian harness racing industry.
- RWWA continued to support a strong and sustainable breeding industry through investment in Westbred and EPONA incentive programs. During 2025-26, $3.7 million was distributed through Westbred and EPONA bonuses, while 376 Western Australian-trained mares earned $425,000 in EPONA credits. Subsidies totalling $120,000 were also paid to the owners of 48 mares, supporting the retention of broodmares and strengthening the future breeding population in Western Australia.
- Continued support of animal welfare initiatives through the allocation of 1 per cent of advertised prizemoney to welfare programs, including advanced imaging rebates, equine welfare research, Off the Track WA initiatives and the completion of the Equine Ambulance Upgrade Project across harness racing venues in Western Australia.

Industry training

In 2025-26, the development of our industry's youth continued through the *Driving Harness Forward* program, supported by renowned driving master Aldo Cortopassi. The initiative enhanced junior drivers' technical skills and comprehensive understanding of the code. The curriculum delivers valuable insights into equine welfare and participant mental health, effectively equipping young drivers to navigate the diverse and demanding environments of their future career.

This past year also marked the introduction of the Certificate III RGR30218 qualification for new industry entrants, with five enrolled for 2026. This structured pathway equips learners with foundational skills and technical knowledge, strictly reinforcing the safety and animal welfare standards fundamental to racing. Completion of this credential serves as a formal prerequisite, enabling participants to successfully upgrade to their B-class driving license and fostering a safer, more resilient talent pipeline.

GREYHOUND

Distribution

The following outcomes were delivered during 2025-26:

- $30.0M in club and participant funding and subsidies, including:
  - $8.0M in club funding for Western Australian Greyhound Racing Association, racing at three venues (Cannington, Mandurah and Northam).
  - $17.0M in base and feature stakes.
  - $2.2M in trainer subsidies.
  - $1.3M paid in Westchase bonuses.



Greyhound activities

Major greyhound racing activities for 2025-26 include:

- The Group 1 TABtouch Sandgroper slot race, with a total prize pool of $600,000, proved to be another thrilling spectacle. The final field at Cannington was arguably the strongest ever assembled, surpassing the previous year's benchmark. It was a Victorian quinella with Canya Excite Me and Deadly Avenger finishing first and second respectively, with the locally trained back-to-back Greyhound of the Year, Miss Envy, finishing third.
- Western Australian star Miss Envy dominated the chasing scene on the east coast. Proving her versatility over all distances, the reigning Greyhound of the Year won the Group 3 Sir John Dillon Memorial at Sandown Park over 595m, Group 1 Golden Sands at Q2 Parklands over 600m, Group 1 Rookie Rebel at The Meadows over 600m & Group 1 Queensland Cup at Q2 Parklands over 710m.
- Continued support of animal welfare with 1 per cent of total advertised prizemoney dedicated to animal welfare initiatives, including funding for research to inform improvements to greyhound racing safety, spend on GAP events and marketing to promote greyhound pet ownership, and spend on our greyhound injury recovery schemes.



| Canya Excite Me won the 2026 TABtouch Sandgroper at TABtouch Park Cannington.

MAJOR GROUP RACE WINNERS

The 2025-26 racing season delivered many memorable moments across all three codes. Central to those achievements were the winners of Western Australia's major feature races, which included:

Thoroughbred

- **Railway Stakes** (Group 1) won by **Watch Me Rock**, trained by Grant and Alana Williams, ridden by William Pike and owned by Ms M Ojapold, Ridgeport, Mr B Gudjonsson, Miss A Blaskovic.
- **Winterbottom Stakes** (Group 1) won by **Libertad**, trained by Annabel & Rob Archibald, ridden by J amie Mott and owned by Trilogy, Mr M H Wood, Mr D J Ricketts, Mr P L Ward, Mr G W Fielding, Farah Racing, Mr G A Snow, Mrs D Iervese, Mr J J Roughley, Livnthedream, Mr B A Tonkin.
- **Northerly Stakes** (Group 1) won by **Cosmic Crusader**, trained by Michael Grantham, ridden by Clint Johnston-Porter and owned by Peters Investments Pty Ltd.
- **Perth Cup** (Group 2) won by **Apulia**, trained by Ben, Will & JD Hayes, ridden by William Pike and owned by Lindsay Park Bloodstock & Revelstone Stud.
- **Karrakatta Plate** (Group 2) won by **Afireofgidgeecoals**, trained by Daniel Morton, ridden by Lucy Fiore and owned by Mr S R Stafford.
- **WA Guineas** (Group 2) won by **King of Light**, trained by Daniel Morton, ridden by William Pike and owned by Mrs C L Morton, N N Botica, W J Beament, A J Anderson, A R Macalister, Miss S L Andrews, P J Black, P P Clarke, M J Kruize, M A Burge, Mrs S Hewitt & Mrs D N Pratt.
- **WATC Derby** (Group 2) won by **Sentimental Legend**, trained by Grant & Alana Williams, ridden by William Pike and owned by Mrs J M Howkins.
- **The Gold Rush** (Group 3) won by **Rey Magnerio**, trained by Robbie Griffiths, ridden by William Pike and owned by Mr R D Griffiths, Mr D P Goss, CVT Racing Club, Mr G Russo, M B S Racing No. 2, Mr S G Apperley, Eugene Berry Racing, Mrs P N Curran, Irish Rovers, Mr G D Malloch, Mr S Vasiljevic, Ms N Whyte, Miss S Vasiljevic, Miss P Vasiljevic, The Perfect Martini, S F Racing, Mr S I Mcrobert.
- **The Quokka** won by **Jigsaw**, trained by Cindy Alderson, ridden by Logan Bates and owned by Ms C M Alderson & Mr M C Price.

Harness

- **Fremantle Pacing Cup** (Group 1) won by **Magnificent Storm NZ**, trained by Ray Williams, driven by Aiden De Campo and owned by Oz-West Pacing, P D Morris, D M Keating, P J Eaton, C G Hunter, C J Hunter, B Nicolls, P Richards, L Bunney.
- **WA Pacing Cup** (Group 1) won by **Minstrel NZ**, trained by Greg & Skye Bond, driven by Deni Roberts and owned by Team Bond Pty Ltd, Birchbrook Breeding Ltd, R D Butt, J R Butt, A J Hickman, P M Hickman, The Running Camel Pty Ltd.
- **The Nullarbor** (Group 1) won by **Max Delight**, David Aiken, driven by Will Rixon and owned by Michael Maxfield.
- **Golden Nugget** (Group 1) won by **Waverider,** trained by Ryan Bell, driven by Jack Callaghan and owned by Sytka Pty Ltd, K J Jeavons, G Monaco, J Dyer.
- **WA Derby** (Group 1) won by **Runkle Crunch NZ,** trained and driven by Aiden De Campo and owned by G M Lawler, JP Green, P Poli, P R Bloxsome, G A Boyd, H J King, G E Mason.
- **WA Oaks** (Group 1) won by **Fakenit,** trained by Gary Hall Snr, driven by Maddison Brown and owned by the Estate of B V Richardson, B Ralston, K A Hall.
- **Mares Classic** (Group 1) won by **Little Darling**, trained by Cameron Ross, driven by Jocelyn Young and owned by B J Howlett, L E Howlett, J R Howlett, Geographe Tree Services Pty Ltd.
- **Golden Slipper** (Group 1) won by **D Mac NZ**, trained by Gary Hall Snr, driven by Gary Hall Jnr and owned by G J Richardson.

Greyhound

- **Galaxy** (Group 1) won by **Mepunga Lara**, trained by Jeffrey Britton and owned by Barry Smith.
- **Perth Cup** (Group 1) won by **Aston Rayner**, trained by Ned McDonald and owned by Raymond Borda.
- **All Stars** (Group 2) won by **Our Ozzie Salute**, trained by Jamie Marsh and owned by Anthony Barranca.
- **The Sandgroper** won by **Canya Excite Me**, trained by Anthony Azzopardi and owned by Jessica Windiate.

RACING AWARDS

Across all three codes, annual racing awards events acknowledge each code's highest achievers and celebrate the outstanding performances, contributions and milestones that shaped the season.

WA Thoroughbred Racing Awards

- **WA Racehorse of the Year:** Watch Me Rock
- **2YO Racehorse of the Year:** Beatty
- **3YO Racehorse of the Year:** King of Light
- **4UP Racehorse of the Year:** Watch Me Rock
- **Leading Metropolitan Jockey:** William Pike
- **Leading Metropolitan Trainer:** Grant and Alana Williams
- **Leading Metropolitan Apprentice Jockey:** Holly Nottle
- **Leading Sire:** Playing God
- **Leading Broodmare:** What Choux Want
- **Leading Breeder:** Peters Investments

WA Harness Racing Awards

- **WA Harness Horse of the Year:** Mister Smartee NZ
- **2YO Filly of the Year:** Wishing Belle
- **2YO Colt or Gelding of the Year:** Ideal Beach
- **3YO Filly of the Year:** Fakenit
- **3YO Colt or Gelding of the Year:** Runkle Crunch NZ
- **Aged Mare of the Year:** Little Darling
- **State Leading Driver of the Year:** Gary Hall Jnr
- **Young Achiever Award:** Abbey Vidovich
- **State Leading Trainer of the Year:** Michael Young
- **Trotter of the Year:** Patched

WA Greyhound Racing Awards

- **WA Greyhound of the Year:** Miss Envy
- **Leading Trainer Award:** David Hobby
- **Gerry O'Keefe Achievement Award:** David Shortte
- **Kerry Vernon Award for Excellence in Greyhound Welfare:** Roz O'Shea & John O'Sullivan
- **Young Achiever Award:** Jesse Erenshaw

In conjunction with the above award ceremonies, the following icons of WA racing were inducted into the WA Racing Hall of Fame.

Racing code	WA Racing Hall of Fame Inductees
Thoroughbred	William Pike
	Paddy Ward
	Robert Holmes à Court
	Black Heart Bart
Harness	Greg & Skye Bond
	Tennessee Sky
	The Falcon Strike
Greyhound	Jim Chadwick
	Sand Pebble



| Michael Young, State Leading Trainer Winner, Harness.



| Roz O'Shea & John O'Sullivan, Kerry Vernon Award for Excellence in Greyhound Welfare.

RACING WA TV

Racing WA TV continued to boost the visibility and accessibility of Western Australian racing during 2025-26, delivering comprehensive coverage of thoroughbred race meetings across metropolitan and regional Western Australia. Through expanded digital distribution and improved production capabilities, Racing WA TV reached broader audiences than ever before, across 7plus, Racing.com and the Racing WA website, in addition to the coverage on SKY Racing platforms, helping showcase the quality of WA racing to fans across the State and beyond.

A key milestone during the year was the establishment of Racing WA's in-house broadcast studio at RWWA's Osborne Park Head Office. The studio provides cost-effective and flexible production capability, supporting the creation of high-quality racing content while reducing reliance on external facilities and providers.

In addition to race-day coverage, the studio played an important role in producing content that promotes and celebrates the people behind the industry. Interviews, feature stories and video content highlighted participants from the thoroughbred, harness and greyhound codes, providing greater exposure for the WA racing industry.

By combining live racing coverage with participant storytelling and industry engagement, Racing WA TV continues to enhance the profile of Western Australian racing, strengthen connections with audiences and showcase the contribution of racing across the State.



| The Racing WA TV Team.



RACING INTEGRITY

RWWA is responsible for specialised functions under Part 4 of the RWWA Act, including the control, regulation and oversight of integrity across the thoroughbred, harness and greyhound racing codes. Maintaining public and stakeholder confidence in racing as a fair, safe, ethical and well-regulated sport is fundamental to the long-term sustainability of the Western Australian racing industry.

Integrity Performance and Regulatory Oversight

During 2025–26, Racing Integrity delivered comprehensive regulatory oversight across all racing codes through race-day officiating, licensing and registration, investigations, intelligence gathering, prohibited substance control, animal welfare monitoring and disciplinary enforcement.

Activities were guided by a risk-based approach, enabling resources to be focused on areas of greatest risk and potential impact. This included the detection and deterrence of prohibited substance offences, animal welfare breaches, and other conduct capable of undermining confidence in the integrity of racing.

Prohibited substance control

RWWA maintained a comprehensive prohibited substance surveillance and testing program across the thoroughbred, harness and greyhound racing codes throughout the year. Activities included race-day and out-of-competition sampling, alongside human testing of licensed participants.

The long-standing partnership with the Western Australian Chemistry Centre (ChemCentre) continued to underpin RWWA's prohibited substance controls, providing advanced analytical capability to identify substances and emerging integrity risks.

Racing code	Testing type	Samples	Positives
Thoroughbred	Broad screen	2,284	9
	TCO2	1,193	0
	OOCT	162	1
	Human	55	0
Harness	Broad screen	2,012	6
	TCO2	1,970	0
	OOCT	164	0
	Human	46	0
Greyhound	Broad screen	1,384	11
	OOCT	61	0
Total	Broad screen	5,680	26
	TCO2	3,163	0
	OOCT	387	1
	Human	101	0

From a total of 9,230 horse and greyhound swabs, 27 positive swabs were recorded for FY26.

Note: Figures are from 1 August 2025 to 31 July 2026 and are correct as of 10 August 2026, but subject to variation upon subsequent reporting from ChemCentre.

Classification of detected substances

The following table distinguishes between the types of substances detected with the total number of positive swabs.

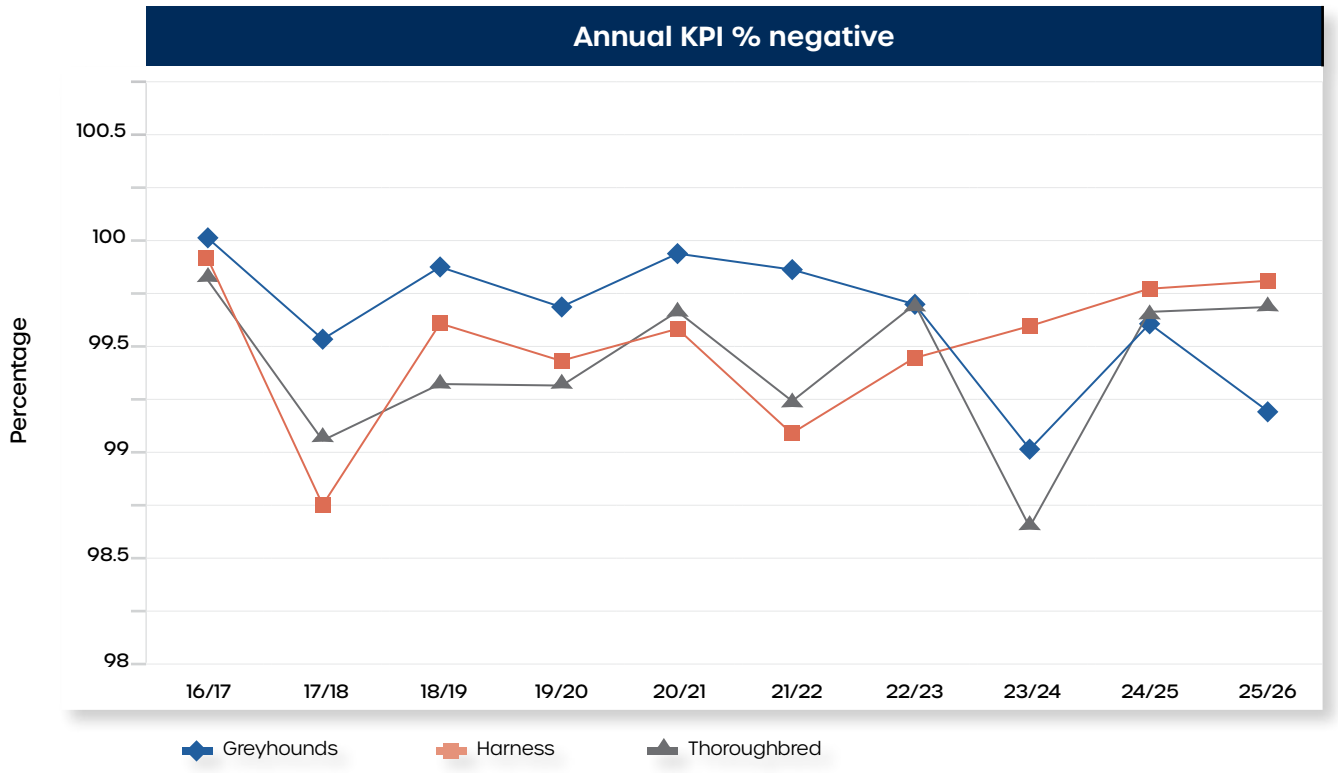
Racing code	Therapeutic	Stimulant	TCO2	Other*	Total
Thoroughbred	6	1	0	3	10
Harness	3	1	0	2	6
Greyhound	7	3	N/A	1	11

A therapeutic substance is generally one which is commonly used in the training of racing animals to manage injuries or illnesses. While such substances have a legitimate use in training, they are prohibited in racing animals and must be withdrawn from administration at suitable times to ensure the drug has cleared.

*The category 'other' includes:

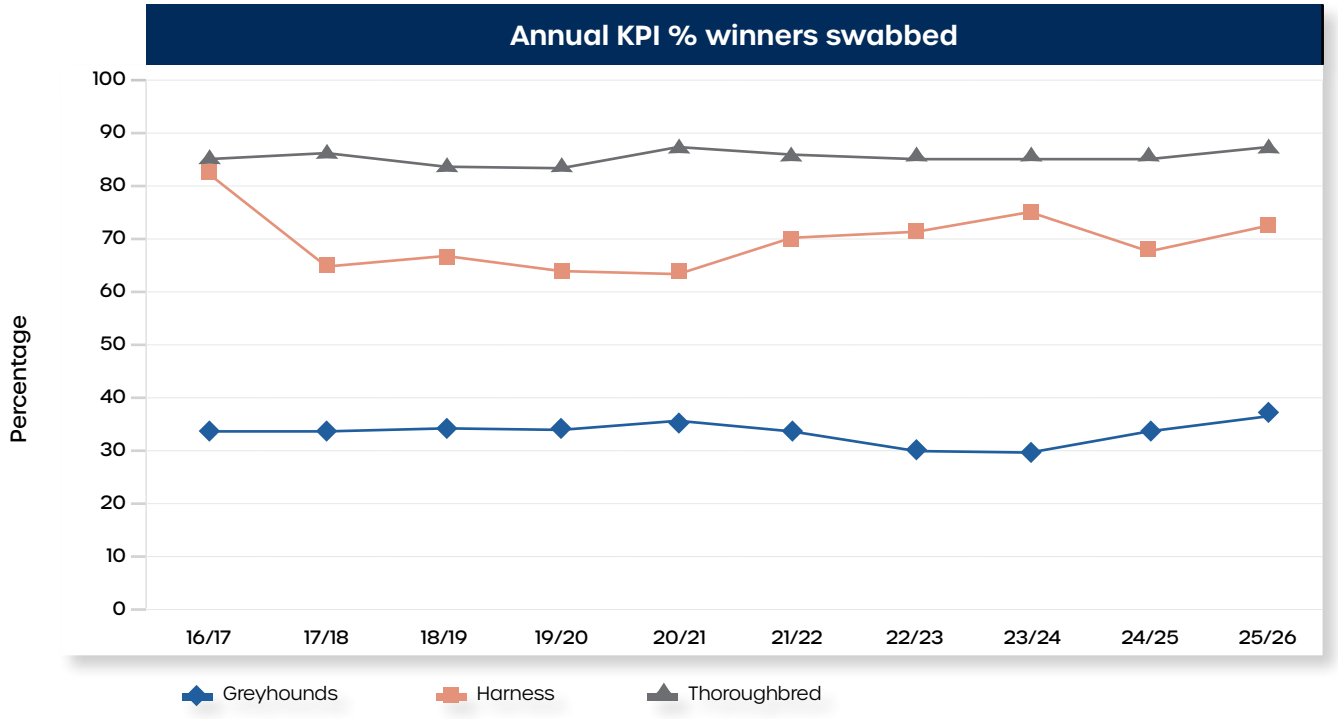
- Two arsenics, commonly attributable to environmental factors associated with the ingestion of arsenic from Chromated Copper Arsenate treated timbers (one thoroughbred, one harness).
- One sotalol, most likely to have arisen from contamination (one harness).
- One Aripiprazole, resulted from contamination in supplements.
- Two Cobalt (one greyhound, one thoroughbred)

The graph below provides historical rates of negative swabs. Following introduction of expanded screening in FY17, rates of negatives have increased, indicating higher levels of caution by industry with respect to use of routine therapeutic substances, returning rates to historical levels.



In 2025-26, several detections of prohibited substances were linked to environmental contamination, primarily from racing animals chewing CCA-treated timber fencing, which trainers are progressively replacing.

The level of swabbing relative to percentage of winners across all three codes is represented graphically as follows:



Racing appeals

The Racing Penalties Appeal Tribunal (RPAT) provides an independent judicial forum for appeals against RWWA Stewards' determinations, supporting industry confidence in the fair and impartial enforcement of the Rules of Racing.

RPAT hears and determines matters arising from disciplinary proceedings across the thoroughbred, harness and greyhound racing codes, including appeals against penalties imposed by Stewards and other authorised decision-makers. Of the appeals determined in 2025-26, all were dismissed, reflecting the high standards and consistency of decisions made by RWWA Stewards.

The appeal data presented below is provided courtesy of RPAT.

Performance summary for 2025-26

During the year, one appeal was carried over from 2022-23, two appeals were carried over from 2023-24, four appeals were carried over from 2024-25, and seven new appeals were lodged with the Tribunal.

As of 30 June 2026, the Tribunal had determined eleven appeals, with four appeals carried over to 2026-27. These appeals, together with those carried over from previous years, are summarised below by racing code.

Racing code	Appeals carried over from FY23	Appeals carried over from FY24	Appeals determined	Appeals carried over to FY25
Thoroughbred	1	0	3	4
Harness	1	3	3	4
Greyhound	0	0	2	0
TOTAL	2	3	8	8

The results of the determinations for 2025-26 are summarised below:

Results	Thoroughbred	Harness	Greyhound
Allowed in full	0	0	0
Allowed in part (penalty reduced)	0	0	0
Referred back to stewards (RWWA)	0	0	0
Dismissed	4	7	0
Withdrawn/not progressed	0	0	0
Leave to appeal refused	0	0	0
TOTAL	4	7	0

Appeals carried over to FY27

Results	Thoroughbred	Harness	Greyhound
Reserved decision	2[1]	1[2]	0
Reserved decision on penalty only	0	0	0
Reasons to be published	0	1	0
Yet to be heard	1[3]	0	0
TOTAL	3	2	0

[1] One appeal from FY2024-25 is carried over, one appeal from FY2025-26 is carried over.

[2] One appeal from FY2025-26 is carried over.

[3] One appeal from FY2025-26 is carried over.

The number of appeals determined over a ten-year period is summarised in the following table:

Racing code	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Thoroughbred	0	3	2	3	2	1	2	5	3	4
Harness	5	11	5	4	5	7	5	5	3	7
Greyhound	2	6	2	3	0	2	2	1	2	0
TOTAL	7	20	9	10	7	10	9	11	8	11

Stays of proceedings

In 2025-26, there were four applications for stays of proceedings. The Chairperson or the presiding member made the determination on the applications as follows:

Stays of Proceedings 2025-26

Results	Thoroughbred	Harness	Greyhound
Stays granted	2	1	0
Stays refused	1	0	0
Withdrawn	0	0	0
Discontinued	0	0	0
Stay application determined FY25	0	0	0
TOTAL	3	1	0

Data courtesy of RPAT



| Gloucester Park.

ANIMAL WELFARE

Animal welfare underpins every stage of the racing lifecycle, from breeding and racing through to retirement, retraining and rehoming.

During 2025-26, we strengthened welfare governance across the thoroughbred, harness and greyhound racing codes through targeted investment in traceability, injury management, veterinary oversight, education, retraining and rehoming initiatives. Together, these programs support informed decision-making, transparency and continuous improvement, while recognising the responsibility to safeguard animal welfare throughout every stage of the animal's racing life.

Our approach is guided by the Racing WA Animal Welfare Strategy, which aligns welfare initiatives with contemporary animal welfare science and community expectations. Welfare programs and policies are informed by evidence-based practices, including the Five Domains Model of Animal Welfare, a recognised framework that considers both the physical and mental wellbeing of animals to support positive welfare outcomes.

The strategy is overseen by the Animal Welfare Committee, a sub-committee of the RWWA Board, which includes reviewing policy direction and monitoring performance outcomes to ensure welfare priorities and initiatives are transparent, accountable and appropriately governed. In 2025-26, a total of $6.0 million was invested in strategic animal welfare programs and initiatives, following an investment of $6.1 million in 2024-25. This funding includes a contribution of 1 per cent of prize money from each racing code, demonstrating industry-wide commitment to positive welfare outcomes.

Animal welfare strategy

A comprehensive welfare strategy guides us in fulfilling our commitment to the care and wellbeing of racing animals.

Vision	Mission	How is this achieved?
To set the highest standard in animal welfare for the Western Australian racing sector.	To support the best standards of care for racing animals during all stages of their lives.	• Evidence-based decisions • Consultation with independent experts. • Transparent and dependable data • Impactful and measurable advances in animal welfare



| Tapit (Go) at OTTWA clinic, Magenup Equestrian Centre.
Credit Eric Lloyd Photography

EQUINE WELFARE

Our Equine Welfare Strategy operates under the following pillars:

Traceability	Continue to develop and effectively monitor horses bred for racing, and into retirement.
Racing	Enhance existing practices and regulations to support the welfare and safety of all racehorses.
Post-racing	Continue to support and assist horses in their transition beyond the racing industry.
Industry culture and education	Maintain a culture whereby the welfare of the horses is at the forefront of all decisions and educate the public on equine welfare within the sector.

Traceability

Maintaining visibility of horses throughout their racing and into their post-racing lives is an important component of our equine welfare and compliance activities to inform future welfare initiatives.

As custodians of horse status data, the national peak racing bodies, Racing Australia (RA) and Harness Racing Australia (HRA), record that the following outcomes have been reported by Western Australian thoroughbred and harness racing participants for the period 1 August 2025 to 31 July 2026.

Horse	Retired/Rehomed	Deceased	Euthanised
Thoroughbred	852	19	122
Standardbred	162	11	50

Note: the data for 2025-26 are correct as at 11 August 2026.

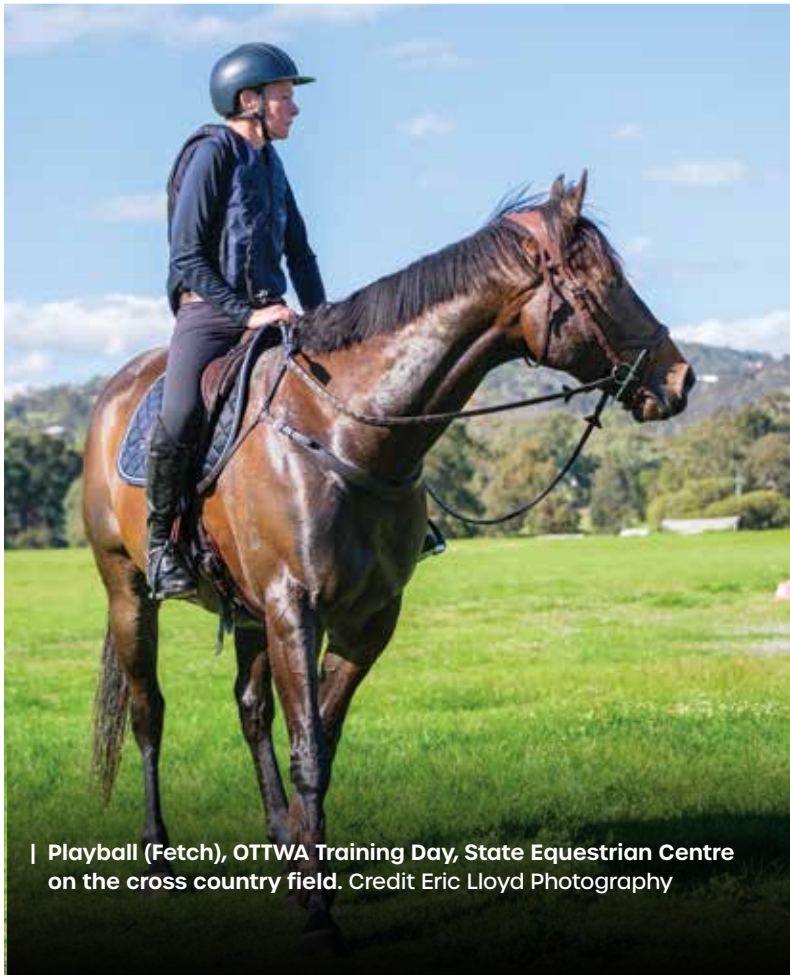
Our Off the Track WA (OTTWA) Passport program plays an important role in following retired racehorses across WA, providing greater visibility of their ownership, location and activities after racing.

The program also provides owners and carers with access to ongoing advice, educational resources, clinics and exclusive offers through the Herd Heroes initiative.

As at 31 July 2026, over 5,500 OTTWA Passports have been issued to retired racehorses in WA since the program commenced in 2020, reflecting growing participation in a program that supports understanding of racehorse outcomes beyond racing.

In 2025-26, the below number of horses registered for a passport.

Horse	Number of horses registered for an OTTWA passport
Thoroughbred	458
Standardbred	88
TOTAL	546



| **Playball (Fetch), OTTWA Training Day, State Equestrian Centre on the cross country field.** Credit Eric Lloyd Photography

Racing

The health and welfare of horses, together with the safety of riders and drivers, remains fundamental to the delivery of racing across Western Australia.

Providing safe racing and training environments is an important part of supporting horse welfare. Regular review and approval of racing facilities ensures infrastructure and racing surfaces remain fit for purpose, with improvements prioritised where required. During 2025-26, 21 infrastructure grants were approved across 15 race clubs, supporting upgrades to racing and training surfaces, improvements to raceday horse stall facilities, and other projects designed to improve the safety and wellbeing of racehorses and reduce injury risk across racing and training environments.

On-course veterinarians are present at every race meeting in Western Australia, providing expert advice to racing officials on matters relating to horse welfare and suitability to race. Relevant veterinary examination findings are published in official stewards' reports, supporting transparency and helping maintain confidence in the integrity of racing.

Reducing the risk of injury through proactive management of musculoskeletal health remains a key component of our approach to racehorse welfare. Through Racing WA's Equine Advanced Imaging Rebate program, trainers and owners can access financial support for advanced diagnostic imaging to investigate musculoskeletal conditions and assist in the early identification of potential issues.

Access to advanced imaging supports more informed veterinary assessments and management plans, helping to improve welfare outcomes both during and beyond a horse's racing career.

In 2025-26, the below number of applications were approved for the Equine Advanced Imaging Rebate program.

Horse	Advanced imaging rebate applications approved
Thoroughbred	59
Standardbred	19
TOTAL	78



| **Boomerang** *(Proud Warning)*, **ridden by Olympian Boyd Martin, the current world #1 event rider, Equestrian In The Park.**

Post-racing

Through Off the Track WA (OTTWA), retired thoroughbred and standardbred racehorses are supported as they transition into new disciplines and homes, helping ensure opportunities exist for horses beyond their racing careers.

OTTWA delivers initiatives focused on retraining, rehoming, education and community engagement, while also improving understanding of racehorse outcomes after retirement. Together, these programs help support the long-term welfare of retired racehorses and encourage demand for off the track horses across Western Australia.

The OTTWA Retraining Program complements established participant-led rehoming pathways by creating additional opportunities for retired racehorses to transition into new pursuits. During 2025-26, a comprehensive review of the program was undertaken following its first five years of operation, including an industry-wide survey to better understand participant experiences and retirement outcomes. The findings highlighted the industry's strong commitment to responsible rehoming and will help inform future retraining and rehoming initiatives.

The OTTWA Estate at North Dandalup remained an important hub for education, retraining and community engagement throughout the year. In August 2025, the facility welcomed a youth employment readiness group, providing participants with opportunities to engage with retired racehorses through equine-assisted activities. An Open Day held in November 2025 also provided members of the equestrian and broader community with the opportunity to learn more about the support available to retired racehorses and the pathways available through the OTTWA program.

A school-based program for licensed stablehands commenced in February 2026, providing practical learning opportunities for students undertaking Certificate II studies. Monthly sessions hosted at the OTTWA Estate supported the development of horse care skills, while introducing future industry participants to welfare-focused practices and responsible horse management.

In 2025-26, the below number of horses were involved in our retraining program:

Horse	Accepted into OTTWA retraining program [1]	Rehomed [1]	Deceased/ euthanised
Thoroughbred	51	48	2
Standardbred	6	11	0
TOTAL	57	59	2

[1] *Horses accepted and rehomed include those retrained through the OTTWA Estate and by Network Retrainers.*

Note: We are committed to responsible rehoming of retired racehorses and will only consider euthanasia on medical or behavioural grounds following assessment by qualified people, where such action is necessary on welfare or safety grounds.

The OTTWA Community Fund supported individuals and organisations delivering initiatives that enhance the lives of retired racehorses and the communities they serve. During 2025-26, funding was awarded to 23 projects, including equine-assisted learning programs, infrastructure improvements and volunteer education initiatives. Funding was also provided to HorsePower and Claremont Therapeutic Riding Centre to support the delivery of equine assisted learning and therapy programs which demonstrate the suitability and meaningful contributions of off the track horses to the broader community.

Retired racehorses continued to excel in a range of equestrian pathways, highlighting their versatility in life beyond racing. Through OTTWA support, nine horses travelled interstate to compete at major events including the Adelaide Equestrian Festival and Melbourne International Three-Day Event. OTTWA also co-sponsored the inaugural Bunbury Turf Club six bar competition, showcasing the off the track horses thriving in their post-racing careers to both the racing and wider equestrian communities.

Education and participation opportunities also remained a key focus throughout the year. Through a partnership with Equestrian Western Australia, OTTWA facilitated 13 equitation clinics across the State for OTTWA Passport holders, with 292 entries. A further 27 horses attended clinics supported through the Regional Clinic Sponsorship Program.

To encourage participation within the wider equestrian community, OTTWA also sponsored 157 performance events during 2025-26. A total of 958 retired racehorses competed in these events, highlighting the versatility of retired racehorses and the success of their transition into new careers.

Industry culture and education

Positive welfare outcomes are supported through education, collaboration and a shared commitment to the care and welfare of horses throughout their racing and post-racing lives.

During 2025-26, we strengthened education and career pathways across the equine codes, helping participants develop practical skills while promoting contemporary approaches to horse health, welfare and management. These initiatives supported greater awareness of welfare principles, good horsemanship and the responsibilities associated with caring for racehorses.

Structured training pathways were delivered to support participants in achieving nationally recognised racing qualifications, including:

- Certificate IV Racing (Jockey)
- Certificate IV Racing (Racehorse Trainer)
- Certificate III Racing (Stablehand)
- Certificate III Racing (Trackwork Rider)
- Certificate II Racing Industry (Stablehand) (school-based traineeship)

GREYHOUND WELFARE

Our Greyhound Welfare Strategy operates under the following pillars:

Governance	Continue to be forward thinking and leaders in setting the standards that maximise welfare during all stages of a greyhound's life from birth and into retirement.
Racing	Enhance existing practices and regulations to support the welfare and safety of all greyhounds bred for racing.
Rehoming	Further support the adoption of retired greyhounds, through advances in rehoming practices.
Industry culture and education	Maintain a culture whereby the welfare of the greyhound is at the forefront of all decisions and educate the public regarding greyhound welfare in the sector.

Governance

Contemporary, evidence-based policies and standards play an important role in supporting greyhound welfare from birth and into retirement. During 2025-26, we completed a comprehensive review of the Code of Practice for the Keeping of Racing Greyhounds 2019, in consultation with industry participants, independent veterinarians and animal welfare experts.

Following the review, the Standards and Guidelines for the Health and Welfare of Greyhounds were introduced in June 2026, replacing the Code of Practice for the Keeping of Racing Greyhounds 2019. Informed by current animal welfare science and evolving community expectations, the new framework strengthens greyhound welfare governance in Western Australia, supporting consistent and accountable welfare practices across the industry.

Racing

Positive welfare outcomes are supported through a proactive approach to racing safety and injury management. In August 2025, Racing WA introduced the Greyhound Safe Return to Racing Policy to support greyhounds returning to racing following injury, alongside a greyhound medical imaging rebate for industry participants. Together, these initiatives strengthen welfare safeguards and support informed veterinary decision-making throughout a greyhound's racing career.

All racetracks in Western Australia are designed, operated and maintained with a priority on greyhound safety. In January 2026, an independent review of all three Western Australian greyhound tracks was commissioned to assess track specifications, construction, maintenance and management practices. The review considered welfare outcomes, racing safety, operational integrity and long-term sustainability.

Throughout 2025-26, Racing WA also continued to engage Massey University to undertake independent analysis of racing data, helping identify injury risk factors and inform evidence-based strategies aimed at reducing the incidence of racing and training-related injuries.

Greyhound race injury management

Independent On Track Veterinarians (OTVs) are present at every greyhound race meeting in Western Australia. OTVs' role includes examining all greyhounds before they race, advising racing officials on all matters relating to greyhound racing suitability and performance, and examining and treating greyhounds when required.

Any greyhound sustaining a serious injury during a race meeting or public trial receives prompt veterinary assessment and treatment. Financial assistance was provided through the Greyhound Recovery Initiative to help trainers and owners meet the costs associated with veterinary assessment, treatment and rehabilitation. In 2025-26, financial assistance was provided for 53 greyhounds through the program.

Greyhound race injury report

The following injury report has been prepared using information on greyhound racing injury and fatality incidents recorded by OTVs at race meetings held in Western Australia. The data is maintained by Racing WA in the OzChase system.

All greyhound starters with an injury incident reported by the on-track veterinarian following a race or qualifying trial are included in this report. Where relevant, the report also includes other significant injury incidents that occurred under official supervision and that were recorded by the OTV. This report covers the period from 1 August 2025 to 31 July 2026.

Injury categorisation

Post-race examinations of greyhounds identify any injuries that may have impacted its racing performance. This reporting serves both a welfare function (ensuring injuries are recorded and managed appropriately) and an integrity function (maintaining fairness and transparency in racing).

To achieve national consistency and comparability, all states have adopted the same categorisation as defined below.

Category A (0 days) – Injuries given no stand-down period by the officiating veterinarian, which are typically incidental findings such as skin abrasions and are expected to not need any additional time off prior to racing. It excludes greyhounds examined and found not to be injured (No apparent injury/No anomaly detected).

Category B (3-10 days) – Injuries given a stand-down period of 3-10 days by the officiating veterinarian, which are typically mild muscle soreness or other minor injuries that are generally expected to recover within a short period.

Category C (14-21 days) – Injuries given a stand-down period of 14-21 days by the officiating veterinarian, which are typically lacerations, joint sprains, or muscle injuries (Grade 2), or other forms of soreness and are generally expected to recover within that period.

Category D (28-90 days) – Injuries given a stand-down period of 28-90 days by the officiating veterinarian, which are typically more significant muscle tears, bone fractures or other injuries that require a greater amount of treatment and recovery. These greyhounds may or may not race again depending on severity, prognosis and treatment.

Category E (Deceased or euthanised on-track) – Any greyhound that died during a race or was humanely euthanised by the officiating veterinarian after the race due to the nature of the injury sustained. Note: this will include a small number of medical conditions.

Category F (Serious injury) – Includes all Category E incidents as well as those within Category D that are deemed to be of a particularly serious nature. The following are included:

- Death or euthanasia on-track.
- Any skull or spine fracture or paralysis (partial or complete).
- Any long bone fracture (e.g., humerus, radius/ulna, femur or tibia).
- A hock fracture/dislocation where the stand-down period is 60 or 90 days.
- Any other fracture where the stand-down period is 60 or 90 days.
- Any other joint injury where the stand-down period is 60 or 90 days.
- A skin injury where the stand-down period is 60 or 90 days.
- A soft tissue injury (including muscle injury) where the stand-down period is 90 days.

Category G (Non-serious injury) – Includes any injury in Categories A to C and those in Category D that do not fit the definition of a serious injury (Category F).



| **Dottie** *(Owl Pretty)*.

Racing injury incidents

From 1 August 2025 to 31 July 2026:

- 2.36 per cent of total greyhound starters were affected by an injury incident.
- 89 per cent of injuries reported were of a non-serious nature (Category G).
- 0.26 per cent of starters were reported to have sustained a serious injury (Category F).
- 0.09 per cent of starters sustained an injury that resulted in death or euthanasia on track.
- Six greyhounds were euthanised by a private veterinarian off-track due to an injury which occurred at a race meeting. These greyhounds are represented in Category D of the below table.

The table below details the number of injury incidents reported in each category, where a greyhound with at least one injury was identified by an OTV after participation in a race or qualifying trial in Western Australia.

Total number of greyhound starters (1 August 2025 to 31 July 2026)	**25,263**

Injury category	Total number of incidents	Incident risk rate (incidents per 1000 starts)	Incident rate as percentage of total starters
Category A	2	0.08	0.01
Category B	298	11.80	1.18
Category C	148	5.86	0.59
Category D	126	4.99	0.50
Category E [1]	23	0.91	0.09
TOTAL A-E	597	23.63	2.36
Category F (serious injuries)	65	2.57	0.26
Category G (non-serious injuries)	532	21.06	2.11

[1] *One Category E incident was reported following a Steward's trial which was conducted at the racetrack prior to the commencement of the official race meeting.*

Rehoming

Preparing greyhounds for life beyond racing is an important component of Racing WA's commitment to greyhound welfare. In Western Australia, the Greyhound Rules of Racing require greyhounds to be sterilised, undergo a dental scale and polish and be certified by a veterinarian as suitable for rehoming as a pet into the community.

To assist with veterinary costs associated with preparing greyhounds for life beyond racing, Racing WA offers a greyhound sterilisation and dental subsidy to trainers and owners. In 2025-26, the subsidy supported the sterilisation and dental treatment of 344 retiring greyhounds. Racing WA also assisted not-for-profit adoption organisations through reimbursement of veterinary expenses incurred during the rehoming process.

Financial assistance was also available for owners of retired greyhounds previously enrolled in the Greyhound Recovery Initiative. Where recommended by a veterinarian, this rebate helped cover the cost of ongoing surgical management following rehoming, supporting positive outcomes for retired greyhounds and their new owners. Across the year, assistance was provided for twelve retired greyhounds.

GREYHOUNDS AS PETS WA

Finding lifelong homes for retired greyhounds is at the heart of the GAP program. Through health assessments, behavioural evaluations, socialisation and adopter education, greyhounds are prepared for life beyond racing and matched with adopters who can provide caring homes.

In 2025-26, the following outcomes were recorded in the GAP program.

GAP Adoptions [1]	317
Euthanised/deceased [2]	9

[1] *Unique greyhounds adopted.*

[2] *Reasons may include death due to natural causes, accident or illness, medical or surgical complications, behavioural issues or poor prognosis for future quality of life based upon veterinary assessment and recommendation.*

Throughout 2025-26, GAP engaged with prospective adopters through Open Days, Adoption Days, the Great Global Greyhound Walk and the Great Greyhound Gala. These initiatives helped raise awareness of greyhounds in the community as suitable companion animals, while providing opportunities for members of the public to learn more about the breed and the GAP adoption process.

In 2025-26, Racing WA continued with redevelopment planning and facility improvements of GAP aimed at increasing operational efficiency and supporting future capacity. These works are designed to strengthen the program's ability to prepare and rehome retired greyhounds, while maintaining high welfare standards throughout the transition process.

The program's partnership with the WA Police Union (WAPU) also continued, providing serving and retired police officers with priority access to greyhound adoption opportunities. In 2025-26, 20 greyhounds found homes through the WAPU partnership.



| **Handshake Coco** *(Yingluck)*.

Greyhound retirement information

The following number of greyhounds were reported to Racing WA by their registered owners or other responsible persons, in line with the requirements of the Greyhound Rules of Racing, for the period 1 August 2025 to 31 July 2026.

	2024-25	2025-26
Retired to Greyhounds as Pets WA	265	304
Retired to other greyhound rehoming organisations	168	183
Retired to a third party (non-owner/trainer)	88	102
Retired to an owner/trainer as a pet	55	79
Retired for breeding	39	31
TOTAL NUMBER OF GREYHOUNDS RETIRED	**615**	**699**
Deceased or euthanised due to accidental death, natural causes, illness or age	73	63
Deceased or euthanised due to injury	50	38
Euthanised not suitable for rehoming	9	11
Euthanised not suitable for racing	0	0
TOTAL NUMBER OF GREYHOUNDS DECEASED	**132**	**112**

Note: the data for 2025-26 are correct as at 12 October 2026. While the data for 2024-25 was reported in the 2025 Annual Report (correct as at 11 September 2025), minor variances in some data can occur over time as Notice of Retirement forms are received and processed on a continuous basis, and the status of individual greyhounds may be updated from time to time with new information received.

Industry culture and education

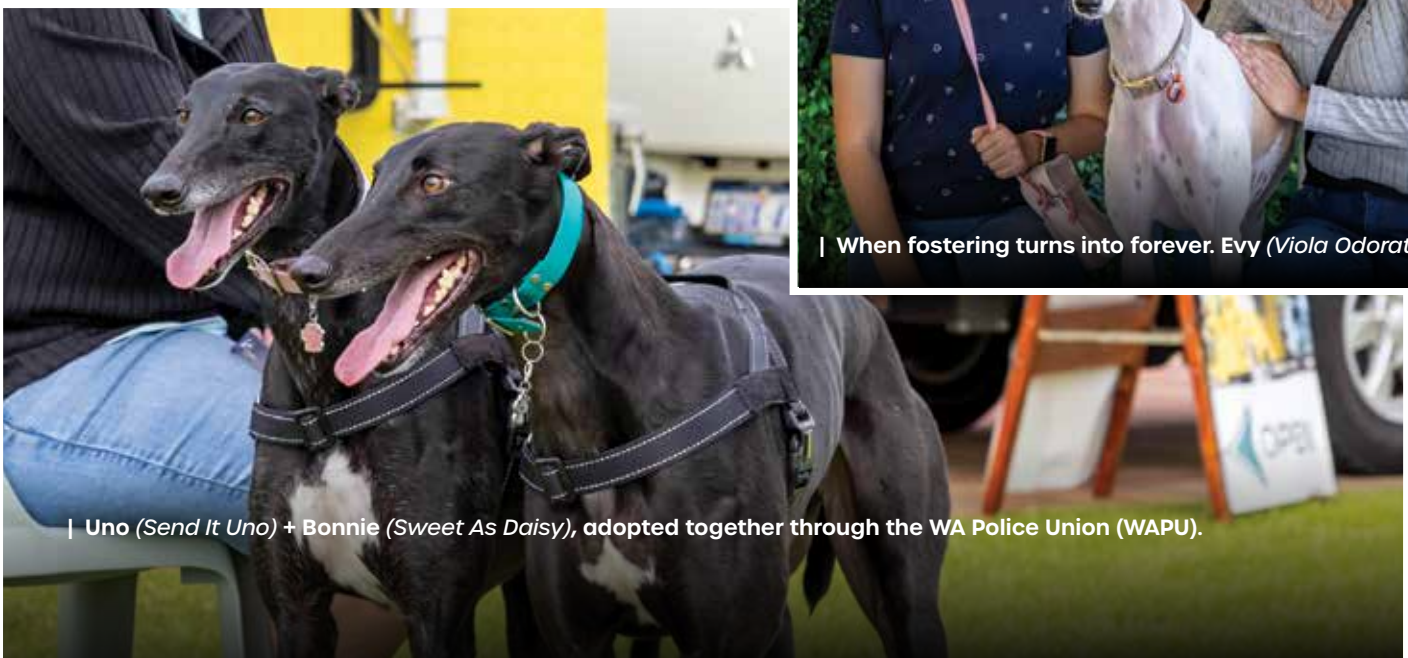
Strong welfare outcomes are supported through education, shared responsibility and a commitment to placing the welfare of greyhounds at the centre of decision-making.

During 2025-26, Racing WA developed a Greyhound Welfare Module that will be introduced as a mandatory licensing requirement for greyhound trainer licence holders in 2026-27.

The module has been designed to strengthen understanding of contemporary welfare principles, current welfare initiatives and participant responsibilities, while reinforcing the essential role trainers and carers play in supporting positive welfare outcomes throughout a greyhound's racing and post-racing life.



| **When fostering turns into forever. Evy** *(Viola Odorata)*.



| **Uno** *(Send It Uno)* **+ Bonnie** *(Sweet As Daisy)*, **adopted together through the WA Police Union (WAPU).**



| **Great Greyhound Gala 2026, Most Eye Catching Costume, Valentine** *(Romantic Man)*.

| **Dottie** *(Owl Pretty)* **owners Roz O'Shea + John O'Sullivan are award winners for Excellence in Greyhound Welfare.**

PARTICIPANT WELFARE

We offer an Employee Assistance Program to ensure the emotional and psychological wellbeing of team members, TAB agents and licensed racing participants is supported. This is provided through three tailored programs.

Racing Assist

The Racing Assist program provides mental health and wellbeing support to licensed racing trainers, harness drivers, stable hands/stable forepersons, track work riders, greyhound attendants, farriers, riders agents and permanent/part-time race club employees for racing-related or personal issues.

Support includes a confidential phone support service 24 hours a day, seven days a week, as well as up to six face-to-face counselling sessions.

When facing integrity inquiries, participants are offered additional support by a counsellor with racing knowledge.

Jockey Assist

All jockeys and apprentice jockeys in Western Australia have access to unlimited consultations with one of the State's most respected and experienced sports psychologists to assist with their mental and physical wellbeing.

All jockey injuries are overseen by a sport medical specialist, and a career transition program is available to assist jockeys as they begin to consider retirement.

The Jockey Welfare Fund, which supports Jockey Assist, is managed by the Western Australian Jockeys' Association and is funded by one per cent of thoroughbred prizemoney.

TAB Agent Assist

TAB Agent Assist provides mental health and wellbeing support to all SL1 TAB agents and agency team members, including casual team members.

The program provides confidential and free psychological support. Six sessions are available to attend face to face or via telehealth (telephone or video). An urgent support or critical incident support line is available 24 hours a day, seven days a week.

Maternity Assistance Program

We provide a Maternity Assistance Program to provide financial support to full-time licensed jockeys and A Grade or B Grade licensed harness drivers.

Under the Rules of Racing, jockeys and drivers are required to cease riding and driving in races after three months of pregnancy.

This program bridges the gap between when a jockey or driver is required to cease riding or driving until they are eligible for the Federal Government's Parental Leave provisions, which is available once their child is born.



| Naval Base Horse Beach.

REGIONAL RACING INFRASTRUCTURE FUND AND RACING GRANTS

Alongside the Department of Local Government, Industry Regulation and Safety (LGIRS) and the Department of Primary Industries and Regional Development (DPIRD), RWWA continued to support the rollout of the State Government's $25.2 million Regional Racing Infrastructure Fund (RRIF) during 2025-26.

RWWA is overseeing the delivery of the RRIF's critical racing infrastructure projects at regional race clubs to support the long-term sustainability of regional racing in WA.

These RRIF-backed projects will ensure race clubs remain sustainable, fit for purpose and equipped to support regional racing into the future.

*Grant was approved in a previous financial year and partially expensed in 2025-2026.

The following Racing WA-backed projects were supported at thoroughbred race clubs during 2025-26:

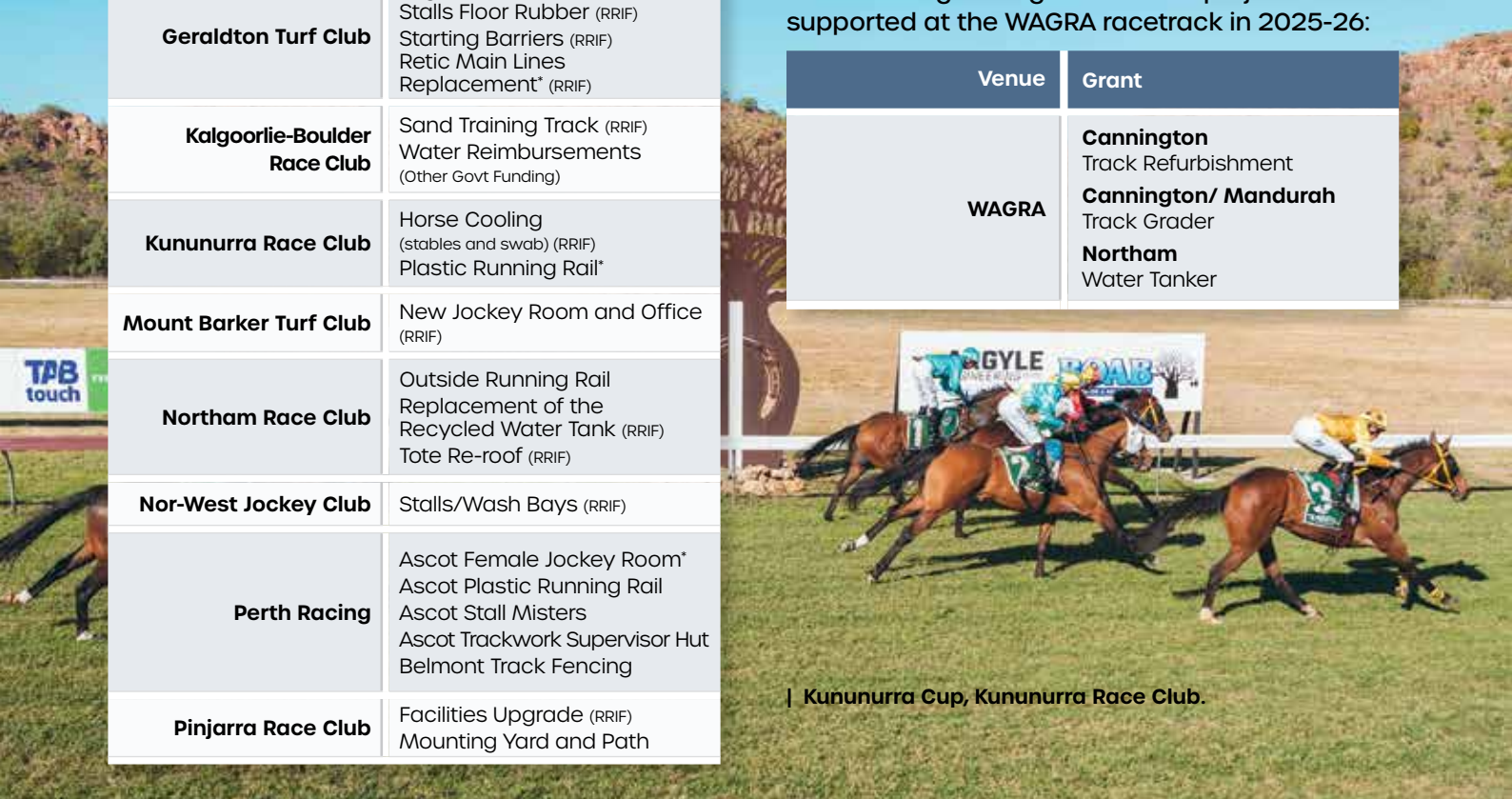
Venue	Grant
Albany Racing Club	Water Pumps
Broome Turf Club	Property Fencing (RRIF)
Bunbury Turf Club	Grass Track Mower (RRIF) Infield Jog Track (RRIF)
Carnarvon Race Club	Track Conditioning Machine (RRIF) Track Re-surface (RRIF)
Dongara-Irwin Race Club	Horse Stall Roofing (RRIF) Racetrack Water System Upgrade (RRIF)
Esperance Bay Turf Club	New Tractor (RRIF)
Geraldton Turf Club	Irrigation Relief Valve Stalls Floor Rubber (RRIF) Starting Barriers (RRIF) Retic Main Lines Replacement* (RRIF)
Kalgoorlie-Boulder Race Club	Sand Training Track (RRIF) Water Reimbursements (Other Govt Funding)
Kununurra Race Club	Horse Cooling (stables and swab) (RRIF) Plastic Running Rail*
Mount Barker Turf Club	New Jockey Room and Office (RRIF)
Northam Race Club	Outside Running Rail Replacement of the Recycled Water Tank (RRIF) Tote Re-roof (RRIF)
Nor-West Jockey Club	Stalls/Wash Bays (RRIF)
Perth Racing	Ascot Female Jockey Room* Ascot Plastic Running Rail Ascot Stall Misters Ascot Trackwork Supervisor Hut Belmont Track Fencing
Pinjarra Race Club	Facilities Upgrade (RRIF) Mounting Yard and Path

The following Racing WA grants and RRIF-supported infrastructure projects were supported at harness race clubs during 2025-26:

Venue	Grant
Albany Harness Racing Club	Connection of Toilet Block (RRIF) Re-roofing Stalls (RRIF)
Collie Harness Racing Club	Shade Sails Horse Stalls
Gloucester Park Harness Racing Club	Tack Conditioner Tractor
Pinjarra Harness Racing Club	Track Renovation
Northam Harness Racing Club	Track Lighting Refurbishment Investigation

The following Racing WA-backed project were supported at the WAGRA racetrack in 2025-26:

Venue	Grant
WAGRA	**Cannington** Track Refurbishment **Cannington/ Mandurah** Track Grader **Northam** Water Tanker



| Kununurra Cup, Kununurra Race Club.



| TABtouch Suite, Optus Stadium.

WAGERING **REPORT**





| Tabbie, Western Trilogy Launch.

WAGERING REPORT

The WA TAB is a cornerstone of RWWA's operations, connecting customers to racing and sport through its online presence, TABtouch, and an extensive retail network spanning metropolitan and regional Western Australia to support the sustainability of the State's racing industry.

During 2025-26, the WA TAB focused on delivering key strategic initiatives that strengthened its market position and supported sustainable growth.

Significant achievements included the launch of the Real Punters Play Here campaign, the successful introduction of BetLoop, the expansion of audience reach and access to WA racing content through Sports Entertainment Network's (SEN) acquisition of TABradio, and the transformation of the content function into a modern digital-first capability.

Strong performance across racing and sport, together with the optimisation of major partnerships including the Fremantle Dockers Football Club and Perth Racing, further enhanced customer engagement, expanded brand reach and established strong foundations for future growth.

RWWA also engaged with the Federal Government's gambling advertising reform process, contributing to discussions on proposed regulatory changes and advocating for measures that support customer protection and responsible gambling outcomes.

2025-26 performance highlights

- The year 2025-26 saw improved margin performance across both racing and sport, supported by disciplined trading execution, pricing optimisation and effective liability management.
- Sport recorded a significant year-on-year improvement driven by stronger pricing performance, enhanced risk controls and the continued expansion of Same Game Multi products.
- Improved generosities program and customer management initiatives generated stronger margins, with a record 93.1 per cent of generosities directed to retained and responsible customers.

Customer highlights

During 2025-26, the WA TAB continued to enhance the customer experience through targeted investments in digital products, platform capabilities and content. By leveraging customer insights and responding to changing wagering behaviours, the WA TAB delivered improvements that increased convenience and strengthened engagement.

Key value delivered to customers included:

- Launch of BetLoop, enabling customers to share, follow and copy bets within the TABtouch app;
- Expansion of racing and sports form and tipping content across a broader range of national and international events; and,
- Continued investment in products and features that support more informed wagering decisions and a more personalised experience.

WA TAB RETAIL NETWORK

Throughout 2025-26, WA TAB continued to optimise its retail network, balancing customer experience, regulatory obligations and long-term sustainability. Retail remains an important point of difference for WA TAB, with a substantial presence across metropolitan and regional Western Australia.

A continued focus on Agent capability and business planning saw Retail Business Partners work closely with TAB Agents to strengthen operating standards, local area marketing, customer engagement and venue-level business development. These initiatives supported more consistent standards across the network and greater engagement with local communities.

An important milestone was the progression of the 2016 Assignable Business Licence (ABL) further-term process. Eligible Agents were able to apply for a further five-year term, subject to meeting contractual obligations, agreed performance standards and audit requirements, extending eligible licences through to 31 August 2031.

Retail was also a significant focus of RWWA's broader AML/CTF uplift program. Approximately 2,500 retail operators were identified across the network, supporting a strengthened approach to operator identification, compliance oversight and mandated training. Multiple enhancements were introduced to strengthen AML/CTF controls across the retail network.

Customer experience also remained a priority. WA TAB continued to strengthen the connection between its retail and digital channels, encouraging greater use of TABtouch in venues and progressing enhancements to the in-venue experience. This included the planned wider rollout of the live sports wall, following successful pilot testing, providing customers with greater visibility of live sporting events and odds.

WA TAB also continued to actively manage the size and shape of the retail network in response to changing customer behaviour, operating costs and long-term sustainability considerations. Network changes during the year included selected agency closures and the establishment of new PubTAB locations, helping ensure the network continues to evolve alongside customer demand.





| Real Punters Play Here campaign in Perth City.



| Refurbishment, Maylands TAB.

BRAND AND MARKETING

During 2025-26, the WA TAB continued to strengthen its position in an increasingly competitive wagering market through investment in brand, customer engagement and marketing capability.

A significant milestone during the year was the development and launch of a new brand strategy and platform, marking the transition from the long-standing You've Got the Touch campaign to Real Punters Play Here. The new campaign positions the WA TAB around wagering expertise, informed decision-making and a deep understanding of the needs of Western Australian punters, providing a foundation for future brand growth.

The launch was supported by a comprehensive brand refresh, including enhancements to the WA TAB's visual and audio identity, development of new brand assets and updates across customer touchpoints. Introduced in February, the platform was strategically timed to coincide with the lead-in to the AFL season, one of the most competitive periods in the wagering calendar.

Throughout the year, the WA TAB continued to enhance the customer experience across its retail network, improving brand consistency, while recognising the heritage and long-standing connection the brand has with Western Australian communities.

A targeted calendar of marketing activity supported key racing, sporting and cultural moments, including Autumn Racing, the AFL season, the Spring Carnival and the FIFA World Cup. These campaigns were complemented by an always-on approach designed to maintain customer engagement and strengthen the WA TAB's presence across the national wagering market.

Brand metrics remained strong throughout the year, with awareness of 86 per cent and consideration of 75 per cent. These results reflect the WA TAB's continued reputation as a trusted wagering service provider and reinforce the value of its longstanding connection to the Western Australian racing industry.

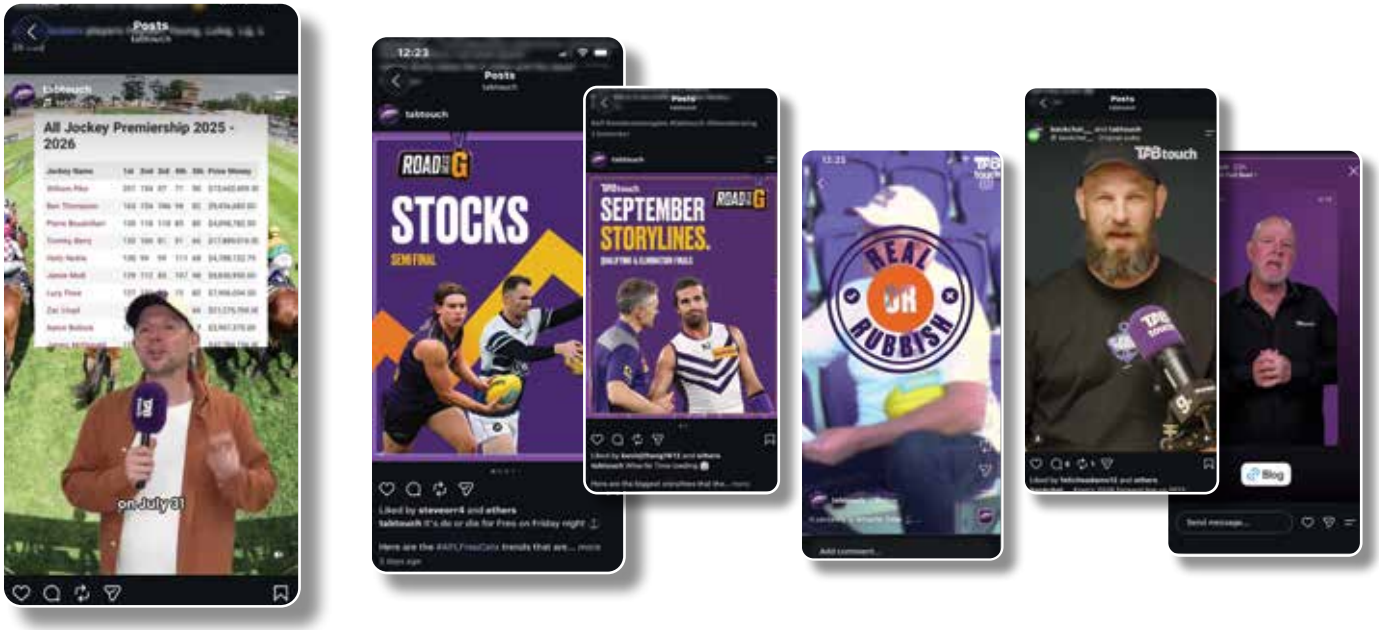
CONTENT MARKETING

The WA TAB continued to evolve its content and broadcast approach to expand the reach and visibility of Western Australian racing and to deepen connections with key audiences.

A key milestone during the year was the acquisition of TABradio by SEN, creating new opportunities to extend the broadcast footprint of WA racing to broader audiences across Western Australia and nationally. The partnership supports greater exposure for racing, while maintaining dedicated coverage of the industry's people, participants and major events.

Alongside this expanded broadcast reach, the WA TAB strengthened its digital content capability to better engage customers across a diverse range of platforms and channels. Strategic partnerships with BackChat, Zero Hanger and the Fremantle Dockers helped broaden audience reach, particularly among sports fans, while expert racing analysis, form content and tipping continued to reinforce the WA TAB's position as a trusted wagering destination.

Investment in new production capabilities, platform-first content and refreshed creative standards further enhanced audience engagement, strengthened brand consistency and established a foundation for future growth across both racing and sports audiences.



PROTECTING THE COMMUNITY FROM FINANCIAL CRIME

RWWA is committed to continually strengthening systems and practices and maintaining public confidence in its operation of the WA TAB.

The wagering environment continues to evolve rapidly, driven by technological change, increased regulatory expectations and growing efforts across Australia to combat financial crime. During 2025-26, RWWA continued a significant organisation-wide regulatory uplift program designed to strengthen governance, risk management and compliance capabilities across the wagering business.

A key focus of this work is the enhancement of RWWA's money laundering, terrorism financing and proliferation financing (ML/TF/PF) framework. This includes investment in systems and technology, workforce capability, governance, oversight and risk management processes to ensure RWWA continues to meet contemporary regulatory and community expectations.

Importantly, this uplift extends beyond regulatory compliance. Effective financial crime prevention helps protect the Western Australian community, safeguard the integrity of the wagering industry and maintain trust in the WA TAB. RWWA recognises that preserving community confidence requires ongoing vigilance, strong governance and a proactive approach to identifying and managing emerging risks.

The uplift program continues to be overseen by the RWWA Board and Audit and Risk Committee, supported by ongoing engagement with State and Federal regulators. Through this work, RWWA is strengthening its regulatory maturity and ensuring its operations remain aligned with evolving expectations of government, regulators, customers and the broader community.

RESPONSIBLE WAGERING

Maintaining a safe, sustainable and trusted wagering environment remained a key priority throughout 2025-26. As wagering behaviours evolve, RWWA further strengthened its Responsible Wagering approach, recognising that protecting customers and minimising gambling-related harm is fundamental to sustaining community confidence in the WA TAB.

Our approach extends beyond regulatory compliance, embedding responsible wagering considerations across customer experiences, operational practices and decision-making. Leveraging technology, customer insights, education and support services, we strengthened our ability to identify potential risks early and deliver timely, proportionate and customer-focused interventions.

While remaining fully compliant with all regulatory requirements, including the National Consumer Protection Framework (NCPF), we continued to enhance the tools, processes and safeguards that support informed decision-making and help customers access support when needed.

Supporting safe and sustainable gambling

RWWA's Responsible Wagering framework is underpinned by a risk-based approach that seeks to balance customer choice with meaningful protections. The framework focuses on:

- Promoting shared responsibility between RWWA and customers
- Providing tools and information to help customers manage their wagering activity
- Using data and insights to support timely and proportionate interventions
- Customising responses to individual customer circumstances

National Customer Protection Framework

RWWA remains fully compliant with the NCPF, which establishes nationally consistent customer protection measures across Australian wagering providers. Requirements include participation in BETSTOP – the National Self-Exclusion Register, mandatory customer pre-verification, monthly activity statements, evidence-based responsible wagering messaging and mandatory team member training.

To support these requirements, all relevant employees complete annual Responsible Service of Online Wagering training, helping ensure customer interactions are informed, consistent and aligned with the best-practice responsible wagering principles.

Supporting customers and the community

Through the Problem Gambling Support Services Committee (PGSSC), RWWA supports a range of prevention, treatment, awareness and support initiatives for individuals, families and communities affected by gambling harm. This includes funding for counselling and support services such as Gambling Help WA, the Problem Gambling Helpline and Gambling Help Online, as well as investment in Gambling Harm Awareness Week, targeted regional and Aboriginal community campaigns, research initiatives and community information services.

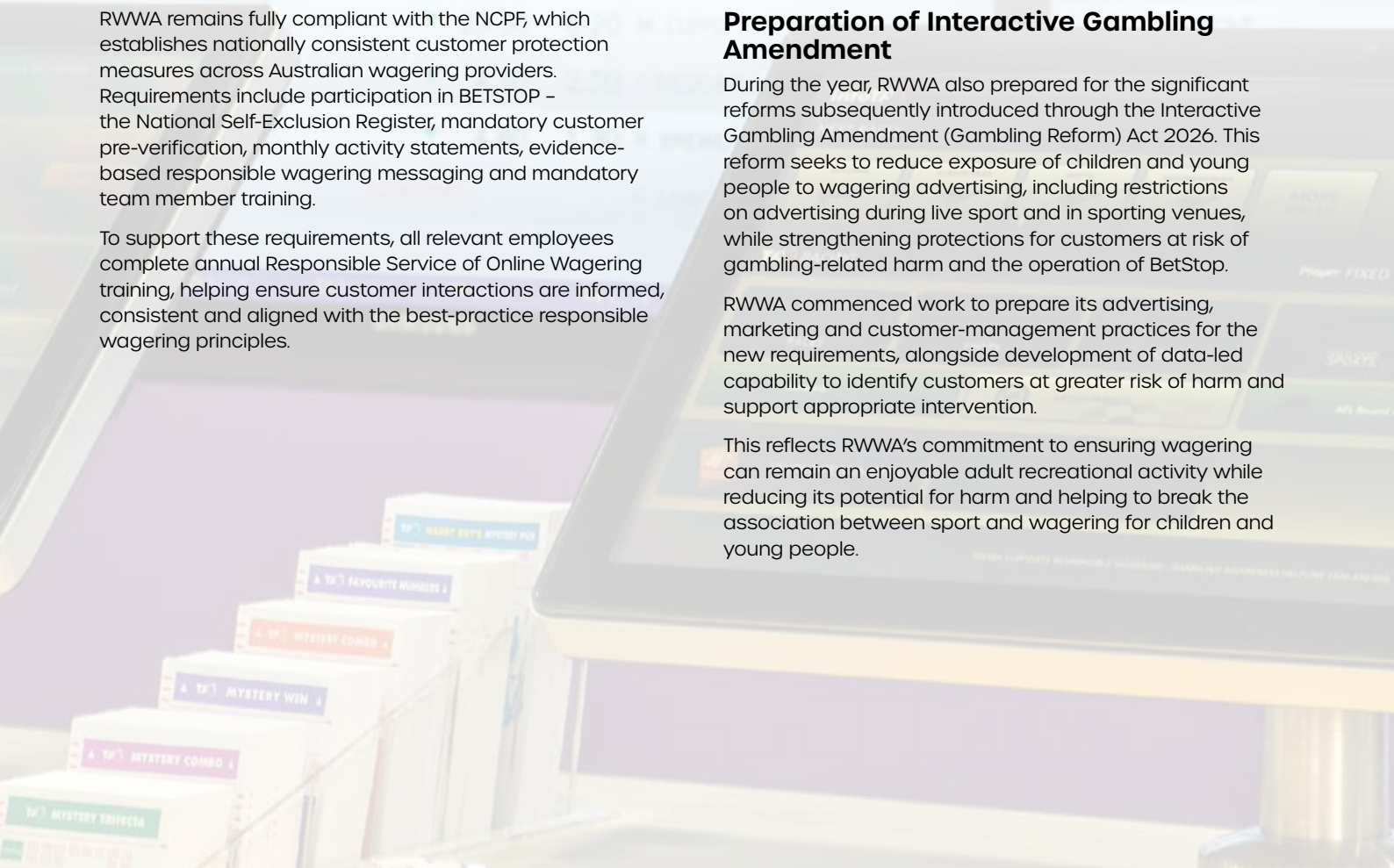
This investment helps strengthen prevention, early intervention and support services across Western Australia, ensuring assistance remains accessible and responsive to community needs while contributing to broader efforts to reduce gambling-related harm.

Preparation of Interactive Gambling Amendment

During the year, RWWA also prepared for the significant reforms subsequently introduced through the Interactive Gambling Amendment (Gambling Reform) Act 2026. This reform seeks to reduce exposure of children and young people to wagering advertising, including restrictions on advertising during live sport and in sporting venues, while strengthening protections for customers at risk of gambling-related harm and the operation of BetStop.

RWWA commenced work to prepare its advertising, marketing and customer-management practices for the new requirements, alongside development of data-led capability to identify customers at greater risk of harm and support appropriate intervention.

This reflects RWWA's commitment to ensuring wagering can remain an enjoyable adult recreational activity while reducing its potential for harm and helping to break the association between sport and wagering for children and young people.





| WA representatives for the National Apprentice Race Series 2026.

OUR **COMMUNITY**





| Racing WA Community Fund supported the Mirabilis Collective music program at Narrogin.

OUR COMMUNITY

Racing plays an important role in the social fabric of Western Australia, bringing people together through shared experiences and community events.

This sense of connection is reflected across the State's 44 race clubs, many of which are volunteer-led and serve as important community hubs in regional communities. Together, they host events that contribute to the social and economic vitality of towns and regions throughout the State, creating opportunities for participation, connection and community pride.



| Member for Geraldton Kirrilee Warr at the Geraldton Turf Club's Variety WA Christmas party.



| Annual Variety Race Day at Kalgoorlie-Boulder Racing Club.



| Dampier volunteer firefighters.



| Kimberley community garden in Ardyaloon.



| The Football Futures Foundation Girls Program.



| Carnarvon Heritage Group, Gascoyne Museum.

RACING WA COMMUNITY FUND

RWWA recognises the important role racing plays in communities. Through the Racing WA Community Fund, we support local organisations, charities and community initiatives that deliver positive social outcomes and help ensure the benefits of racing extend beyond the racetrack.

From supporting local charities to driving fundraising activity at race days, these initiatives underscore racing's contribution to creating connected, resilient communities and delivering positive outcomes across Western Australia.

Racing WA Community Fund grants

During 2025-26, we delivered two successful grant rounds through the Racing WA Community Fund, providing 10 community-led projects with up to $5,000 each to support local initiatives across Western Australia.

Recipients included the Dampier Volunteer Fire and Rescue Service, supporting volunteer emergency services in the Pilbara; the Australian Childhood Foundation, which works with children and families impacted by trauma; and the Carnarvon Heritage Group, helping preserve and celebrate local history. Community sporting clubs and organisations across Bridgetown, Esperance, Pingrup, Broome and Carnarvon also received funding to enhance participation opportunities and strengthen local connections.

Together, these grants support local initiatives that help build stronger, more connected and resilient communities throughout the State.

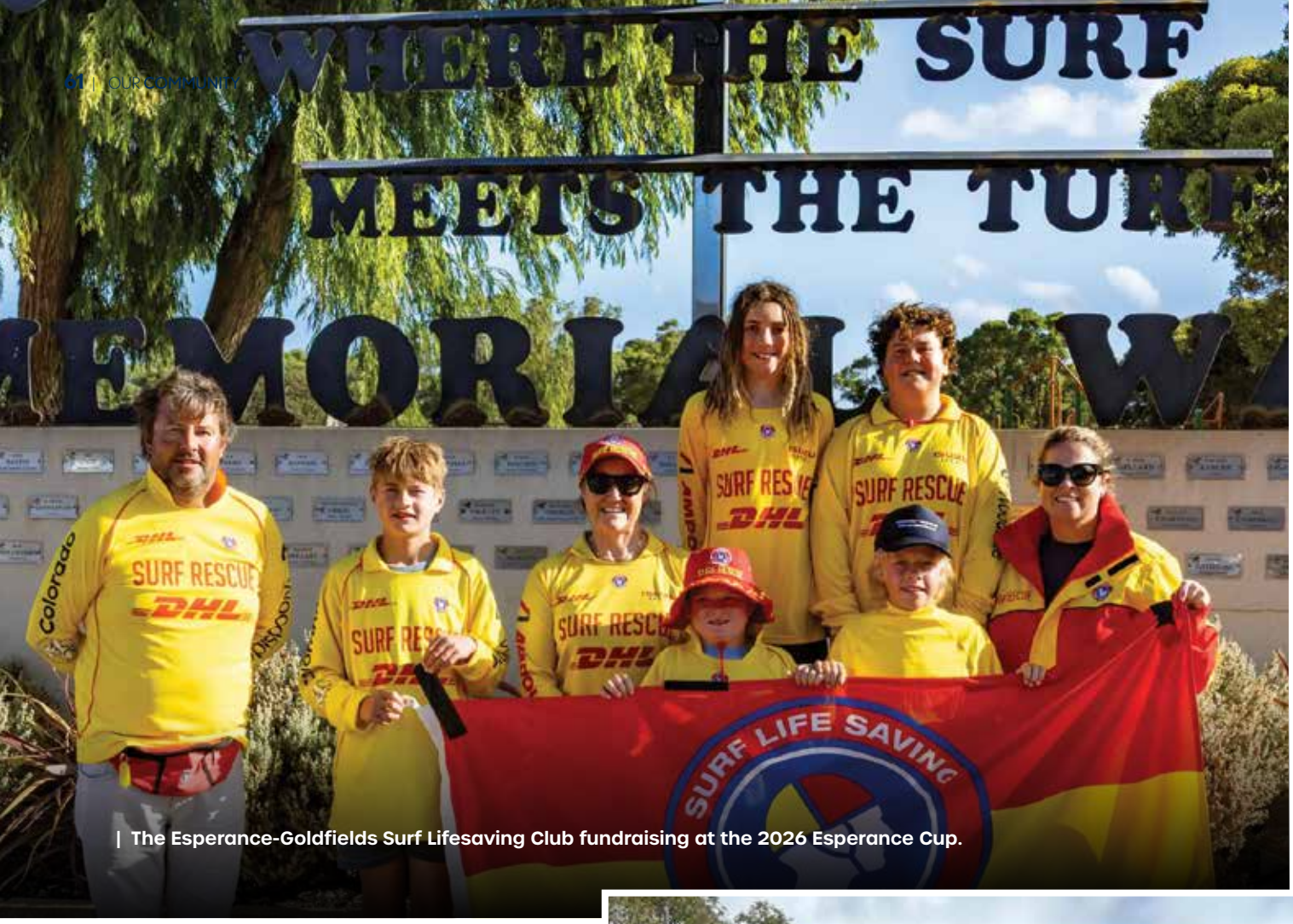
Race Club Community Program

Through the Race Club Community Program, Racing WA works alongside race clubs to support causes that are important to their local communities, matching funds raised through race day initiatives.

This year, the program supported a range of community and sporting organisations across regional Western Australia, including the Bridgetown High School P&C Association, Lions Club of Vasse, Carnarvon Horseman's Club, Esperance Goldfields Surf Life Saving Club and Pingrup Golf Club. These contributions helped community groups continue delivering programs, activities and services that bring people together and enhance community wellbeing.



| Newman community honours fallen WA Police officers.



| The Esperance-Goldfields Surf Lifesaving Club fundraising at the 2026 Esperance Cup.



| Racing WA Community Fund helps support road safety lessons at Dowerin Field Days.



| Greyhounds As Pets making a difference for WA Police Union.



| Swans Hockey Club scores support at Collie Harness Racing Club Cup Day.

Blue Tree Project

RWWA continued its partnership with the Blue Tree Project during 2025-26, supporting efforts to raise awareness of mental health and encourage meaningful conversations across the Western Australian racing community.

The partnership aligns with a shared commitment to reminding people that no one should face mental health challenges alone. Through visible activations and awareness initiatives, RWWA helped promote the Blue Tree Project's core message of encouraging people to check in with family, friends and colleagues, and to foster more open conversations about mental wellbeing.

During the year, RWWA team members painted a blue tree at RWWA Head Office, creating a lasting symbol of the partnership and a visible reminder of the importance of connection, conversation and support.

At Gloucester Park, a prominent tree was illuminated in blue by lights, bringing together industry participants, community representatives and stakeholders in support of mental health awareness. The installation served as a powerful reminder that a simple conversation can make a meaningful difference in someone's life.

The partnership also extended to regional Western Australia, with a metal blue tree painted at Broome Turf Club. The initiative brought together racing participants and local stakeholders, reinforcing the role race clubs play as community hubs and encouraging conversations around mental health and wellbeing.

RWWA also continued to invest in building mental health awareness and capability within the organisation, with a third cohort of employees completing accredited Mental Health First Aid training during the year. This ongoing program continues to strengthen RWWA's network of trained Mental Health First Aiders, helping create a workplace where people feel supported, connected and confident to seek help when needed.

Together, these initiatives demonstrate RWWA's commitment to promoting positive mental health outcomes and supporting the wellbeing of its people, participants and the broader racing community.

HorsePower Australia

Racing WA celebrated 12 years of partnership with HorsePower Australia, continuing our support of equine-assisted programs that create life-changing outcomes for Western Australians living with physical, intellectual, emotional and social challenges. Through this long-standing partnership, therapeutic riding, carriage driving and hippotherapy programs remain accessible to people of all ages across the State.

Our funding supported the care and wellbeing of therapy horses, coach development, subsidised participant access and a three-day hippotherapy workshop. Since 2014, Racing WA has contributed more than $880,000 to HorsePower Australia, while our Off the Track WA program continues to support retired racehorses transitioning into meaningful roles within therapy and community programs.

Solaris Cancer Care

Racing WA continued its partnership with Solaris Cancer Care, providing funding to support the delivery of programs and services for people affected by cancer across Western Australia. Through its holistic approach to care, Solaris supports individuals and their families throughout their treatment journey, helping improve wellbeing and quality of life during challenging times.

Giving Back Program

Our internal Giving Back Program continued to reflect the generosity and community spirit of our people, providing team members with the opportunity to nominate and vote for monthly $1,000 donations to charities and causes that matter to them.

During 2025-26, contributions supported organisations including Kids Cancer Support Group, Men's Talk, Australian Red Cross Lifeblood, Foodbank WA and the Saba Rose Button Foundation. The program also supported the Saba Titans Rottnest Channel Swim team, helping raise awareness and funds for Western Australian children with additional needs to access vital therapy, specialised equipment and community support.

Together, these donations demonstrate the values of our people and their commitment to making a positive difference in communities across Western Australia.

WA Police Union

Our Greyhounds as Pets WA program continued its partnership with the WA Police Union, providing current and retired police officers with priority access to adopting retired racing greyhounds. The partnership supports the rehoming of retired greyhounds while enhancing the wellbeing of first responders through the companionship these gentle and affectionate dogs provide.

As part of a regional trip to the Mid-West, one of the GAP Adoption Coordinators visited Geraldton Police Station with greyhounds available for adoption. The visit resulted in Rocket finding a new home with a police officer, while another officer later applied to adopt Biggles. These connections highlight the positive impact retired greyhounds can have on individuals and families.

Overall, 20 greyhounds were adopted through the partnership during 2025-26, including five by police officers based in regional Western Australia. The result reflects the growing success of the program and its ability to connect more retired greyhounds with loving homes across the State.

Team Teal

Team Teal is harness racing's national fundraising campaign supporting WomenCan and the Australia New Zealand Gynaecological Oncology Group (ANZGOG), raising awareness and funds for gynaecological cancer research throughout February and March each year.

In 2026, RWWA contributed $11,400 to the campaign, while the WA harness racing community raised a further $18,453, including $7,053 through community fundraising activities.

A highlight of the campaign was the Team Teal Female Drivers Invitational Race on Pinjarra Cup Day, won by Emily Suvaljko driving Ta In Advance. The event showcased WA's female driving talent while promoting the campaign's important cause.



| Off the Track WA Clinic at Murray Equestrian Centre.
Credit Davide Zamboni, Principal Photographer

RACING AND WAGERING WESTERN AUSTRALIA **DISCLOSURES AND LEGAL COMPLIANCE**



Auditor General

INDEPENDENT AUDITOR'S REPORT

2026

Racing and Wagering Western Australia

To the Parliament of Western Australia

Report on the audit of the financial statements

I have audited the financial statements of Racing and Wagering Western Australia which comprise:

- the statement of financial position as at 31 July 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial statements are:

- based on proper accounts and present fairly, in all material respects, the operating results and cash flows of Racing and Wagering Western Australia for the year ended 31 July 2026 and the financial position as at the end of that period
- in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions.

Basis for opinion

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Board for the financial statements

The Board is responsible for:

- keeping proper accounts
- preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions
- such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

In preparing the financial statements, the Board is responsible for:

- assessing the entity's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the Western Australian Government has made policy or funding decisions affecting the continued existence of Racing and Wagering Western Australia.

Auditor's responsibilities for the audit of the financial statements

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial statements. The objectives of my audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial statements is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

Report on the audit of controls

Opinion

I have undertaken a reasonable assurance engagement on the design and implementation of controls exercised by Racing and Wagering Western Australia. The controls exercised by Racing and Wagering Western Australia are those policies and procedures established to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with the State's financial reporting framework (the overall control objectives).

In my opinion, in all material respects, the controls exercised by Racing and Wagering Western Australia are sufficiently adequate to provide reasonable assurance that the controls within the system were suitably designed to achieve the overall control objectives identified as at 31 July 2026, and the controls were implemented as designed as at 31 July 2026.

The Board's responsibilities

The Board is responsible for designing, implementing and maintaining controls to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property and the incurring of liabilities are in accordance with the *Financial Management Act 2006*, the Treasurer's Instructions and other relevant written law.

Auditor General's responsibilities

As required by the *Auditor General Act 2006,* my responsibility as an assurance practitioner is to express an opinion on the suitability of the design of the controls to achieve the overall control objectives and the implementation of the controls as designed. I conducted my engagement in accordance with Standard on Assurance Engagements *ASAE 3150 Assurance Engagements on Controls* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance about whether, in all material respects, the controls are suitably designed to achieve the overall control objectives and were implemented as designed.

An assurance engagement involves performing procedures to obtain evidence about the suitability of the controls design to achieve the overall control objectives and the implementation of those controls. The procedures selected depend on my judgement, including an assessment of the risks that controls are not suitably designed or implemented as designed. My procedures included testing the implementation of those controls that I consider necessary to achieve the overall control objectives.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Limitations of controls

Because of the inherent limitations of any internal control structure, it is possible that, even if the controls are suitably designed and implemented as designed, once in operation, the overall control objectives may not be achieved so that fraud, error or non-compliance with laws and regulations may occur and not be detected. Any projection of the outcome of the evaluation of the suitability of the design of controls to future periods is subject to the risk that the controls may become unsuitable because of changes in conditions.

Report on the audit of the key performance indicators

Opinion

I have undertaken a reasonable assurance engagement on the key performance indicators of Racing and Wagering Western Australia for the year ended 31 July 2026 reported in accordance with the *Financial Management Act 2006* and the Treasurer's Instructions (legislative requirements). The key performance indicators are the Under Treasurer-approved key effectiveness indicators and key efficiency indicators that provide performance information about achieving outcomes and delivering services.

In my opinion, in all material respects, the key performance indicators report of Racing and Wagering Western Australia for the year ended 31 July 2026 is in accordance with the legislative requirements, and the key performance indicators are relevant and appropriate to assist users to assess Racing and Wagering Western Australia's performance and fairly represent indicated performance for the year ended 31 July 2026.

The Board's responsibilities for the key performance indicators

The Board is responsible for the preparation and fair presentation of the key performance indicators in accordance with the *Financial Management Act 2006* and the Treasurer's Instructions and for such internal controls as the Board determines necessary to enable the preparation of key performance indicators that are free from material misstatement, whether due to fraud or error.

In preparing the key performance indicators, the Board is responsible for identifying key performance indicators that are relevant and appropriate, having regard to their purpose in accordance with Treasurer's Instruction 3 Financial Sustainability – Requirement 5 Key Performance Indicators.

Auditor General's responsibilities

As required by the *Auditor General Act 2006,* my responsibility as an assurance practitioner is to express an opinion on the key performance indicators. The objectives of my engagement are to obtain reasonable assurance about whether the key performance indicators are relevant and appropriate to assist users to assess Racing and Wagering Western Australia's performance and whether the key performance indicators are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. I conducted my engagement in accordance with Standard on Assurance Engagements *ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements relating to assurance engagements.

An assurance engagement involves performing procedures to obtain evidence about the amounts and disclosures in the key performance indicators. It also involves evaluating the relevance and appropriateness of the key performance indicators against the criteria and guidance in Treasurer's Instruction 3 - Requirement 5 for measuring the extent of outcome achievement and the efficiency of service delivery. The procedures selected depend on my judgement, including the assessment of the risks of material misstatement of the key performance indicators. In making these risk assessments, I obtain an understanding of internal control relevant to the engagement in order to design procedures that are appropriate in the circumstances.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

My independence and quality management relating to the report on financial statements, controls and key performance indicators

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements,* the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Other information

The Board is responsible for the other information. The other information is the information in the entity's annual report for the year ended 31 July 2026, but not the financial statements, key performance indicators and my auditor's report.

My opinions on the financial statements, controls and key performance indicators do not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, controls and key performance indicators my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements and key performance indicators or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Matters relating to the electronic publication of the audited financial statements and key performance indicators

This auditor's report relates to the financial statements and key performance indicators of Racing and Wagering Western Australia for the year ended 31 July 2026 included in the annual report on Racing and Wagering Western Australia's website. Racing and Wagering Western Australia's management is responsible for the integrity of Racing and Wagering Western Australia's website. This audit does not provide assurance on the integrity of Racing and Wagering Western Australia's website. The auditor's report refers only to the financial statements, controls and key performance indicators described above. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial statements and key performance indicators are concerned with the inherent risks arising from publication on a website, they are advised to contact Racing and Wagering Western Australia to confirm the information contained in the website version.



Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
15 October 2026

CERTIFICATION OF FINANCIAL STATEMENTS

For the year ended 31 July 2026

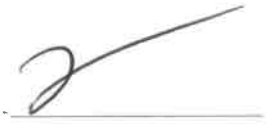
The accompanying financial statements of Racing and Wagering Western Australia have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the financial year ended 31 July 2026 and the financial position as of 31 July 2026.

At the date of signing, we are not aware of any circumstances which would render the particulars included within the financial statements misleading or inaccurate.



Karen Farley SC
Chair
RWWA Board

15 October 2026



Alistair Donald
Chair RWWA
Audit & Risk Committee

15 October 2026



Leslie Crockett
Chief
Financial Officer

15 October 2026

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 July 2026

Income	Notes	2026 $000	2025 $000
Revenue			
WATAB margin	2.1	335,393	354,336
Other revenue	2.4	41,985	38,068
Interest income		2,102	4,042
Total revenue		**379,481**	**396,446**
Gains			
Gains on disposal of non-current assets	6.5	18	98
Fair value gain on investments	7.2	537	1,768
Total gains		**555**	**1,866**
Total income		**380,036**	**398,312**
Expenses			
Expenses			
Cost of sales	4.1	92,099	105,688
Betting tax	4.2	53,895	53,424
Racing services	4.3	44,849	47,179
Wagering services	4.3	108,435	97,563
Support services	4.3	32,375	43,986
Grants and subsidies to racing	3.2	17,059	21,243
Distributions to racing and sports	3.1	209,962	207,396
Total expenses		**558,673**	**576,478**
Loss before income from State Government		**(178,637)**	**(178,166)**
Income from State Government			
WA Racefields income	2.2	115,394	109,960
Regional Racing Infrastructure income	2.2	2,534	-
Other public sector entities income	2.2	665	-
Betting tax income	2.3	42,927	39,659
Loss for the period		**(17,116)**	**(28,547)**
Other comprehensive income			
Items not reclassified subsequently to profit or loss			
Changes in asset revaluation surplus	8.8	9,244	10,908
Changes in fair value of financial assets	8.8	82	108
Total other comprehensive income		**9,326**	**11,016**
Total comprehensive loss for the period		**(7,791)**	**(17,531)**

See also Note 8.9 'Schedule of income and expense by service' and Note 8.10 'Explanatory statement'.
The Statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

As at 31 July 2026

Assets	Notes	2026 $000	2025 $000
Current assets			
Cash and cash equivalents	7.3	45,644	52,940
Restricted cash and cash equivalents	7.3	2,144	-
Other financial assets	7.2	60,160	67,817
Inventories	6.9	599	587
Receivables	6.10	12,801	10,867
Other current assets	6.11	10,558	9,321
Non-current assets classified as held for sale	6.4	-	-
Total current assets		**131,905**	**141,532**
Non-current assets			
Other financial assets	7.2	2,080	2,028
Other non-current assets	6.11	94	-
Property, plant and equipment	6.1	81,419	75,982
Right-of-use assets	6.2	13,169	13,201
Capital works in progress	6.7	2,856	2,637
Intangible assets	6.6	4,373	7,109
Total non-current assets		**103,990**	**100,957**
Total assets		**235,895**	**242,488**
Liabilities			
Current liabilities			
Payables	6.12	63,100	62,056
Lease liabilities	6.13	4,907	4,393
Contract liabilities	6.14	1,960	-
Provisions	5.1	10,918	11,573
Total current liabilities		**80,885**	**78,022**
Non-current liabilities			
Payables	6.12	1,095	1,125
Lease liabilities	6.13	8,746	8,981
Provisions	5.1	3,435	4,834
Total non-current liabilities		**13,275**	**14,940**
Total liabilities		**94,160**	**92,962**
Net assets		**141,735**	**149,526**
Equity			
Contributed equity	8.8	69,193	69,193
Reserves	8.8	72,542	80,333
Total equity		**141,735**	**149,526**

The Statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 July 2026

	Notes	Contributed equity	General reserves	Asset revaluation reserves	Financial asset reserve	Retained earnings	Total equity
		$000	$000	$000	$000	$000	$000
Balance at 1 August 2024		**69,193**	**78,699**	**17,993**	**1,172**	**-**	**167,057**
Surplus/(deficit)	8.8	-	-	-	-	(28,547)	(28,547)
Other comprehensive income/(loss)	8.8	-	-	10,908	108	-	11,016
Total comprehensive income for the year		**-**	**-**	**10,908**	**108**	**(28,547)**	**(17,531)**
Transactions with owners in their capacity as owners:							
Other contributions by owners		-	-	-	-	-	-
Transfers between reserves	8.8	-	(28,547)	-	-	28,547	-
Total		**-**	**(28,547)**	**-**	**-**	**28,547**	**-**
Balance at 31 July 2025		**69,193**	**50,152**	**28,901**	**1,280**	**-**	**149,526**
Balance at 1 August 2025		**69,193**	**50,152**	**28,901**	**1,280**	**-**	**149,526**
Surplus/(deficit)	8.8	-	-	-	-	(17,116)	(17,116)
Other comprehensive income	8.8	-	-	9,244	82	-	9,326
Total comprehensive income/(loss) for the year		**-**	**-**	**9,244**	**82**	**(17,116)**	**(7,791)**
Transactions with owners in their capacity as owners:							
Other contributions by owners		-	-	-	-	-	-
Transfers between reserves	8.8		(17,116)			17,116	-
Total		**-**	**(17,116)**	**-**	**-**	**17,116**	**-**
Balance at 31 July 2026		**69,193**	**33,035**	**38,145**	**1,362**	**-**	**141,735**

The Statement of changes in equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

For the year ended 31 July 2026

Cash flows from operating activities	Notes	2026 $000	2025 $000
Receipts			
Receipts from customers		2,032,583	2,172,939
GST receipts on sales		50,750	49,180
Other receipts		33,313	31,453
Interest received		2,256	4,042
Payments			
Payments to customers		(1,692,390)	(1,817,004)
Creditors		(219,896)	(226,794)
Employee benefits		(70,414)	(70,160)
Distributions, grants and subsidies		(227,021)	(228,639)
Interest paid		(48)	(118)
GST payments on purchases		(22,557)	(23,748)
GST payments to taxation authority		(28,192)	(25,432)
Other payments		(24,349)	(20,960)
Net cash used in operating activities	**7.3**	**(165,965)**	**(155,241)**
Cash flows from investing activities			
Receipts			
Proceeds from sales of non-current assets		1,720	550
Proceeds from sale of investments in financial assets		39,160	11,814
Payments			
Purchase of non-current assets		(5,146)	(21,787)
Payments for investments in financial assets		(30,937)	(11,000)
Net cash generated from (used in) investing activities		**4,797**	**(20,423)**
Cash flows from financing activities			
Payments			
Principal elements of lease payments		(5,505)	(5,425)
Net cash used in financing activities		**(5,505)**	**(5,425)**
Cash flows from State Government			
WA Racefields income		115,394	109,960
Regional Racing Infrastructure income		2,534	-
Other public sector entities income		665	-
Betting tax income		42,927	39,659
Net cash provided by State Government		**161,521**	**149,619**
Net decrease in cash and cash equivalents		**(5,152)**	**(31,470)**
Cash and cash equivalents at the beginning of period		52,940	84,410
Cash and cash equivalents at the end of period	**7.3**	**47,788**	**52,940**

The Statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

1. About this report

This section provides information on the basis of preparation of the financial statements and disclosure of the main judgements, estimates and assumptions used in preparation.

1.1 Basis of preparation

Racing & Wagering Western Australia (RWWA) is a body corporate with perpetual succession established under the Racing & Wagering Western Australia Act 2003 (RWWA Act). A description of the nature of its operations and its principal activities have been included in the Business Overview section of this report which does not form part of these financial statements.

These annual financial statements were authorised for issue by the Board of RWWA on 15 October 2026.

Statement of compliance

These general purpose financial statements are prepared in accordance with:
1) The Financial Management Act 2006
2) The Treasurer's Instructions
3) Australian Accounting Standards (AAS), the Framework, Statement of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board (AASB), as applied by the Treasurer's Instructions
4) Where appropriate, those AAS paragraphs applicable for not-for-profit entities have been applied.

The Financial Management Act 2006 and the Treasurer's Instructions take precedence over AAS, the Framework, Statement of Accounting Concepts and other authoritative pronouncements. Several AAS are modified by the Instructions to vary application, disclosure, format and wording. Where modification is required and has had a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

Basis of preparation

These financial statements are presented in Australian dollars applying the accrual basis of accounting and using the historical cost convention. Certain balances will apply a different measurement basis (such as the fair value basis). Where this is the case the different measurement basis is disclosed in the associated note. All values are rounded to the nearest thousand dollars $000. Consequently, the sum of individual figures in some tables may not precisely reconcile with the total presented due to rounding.

1.2 Material accounting policies

These financial statements contain all the material accounting policies that summarise the recognition and measurement basis used and which are relevant to provide an understanding of the financial statements. Accounting policies that are specific to a note to the financial statements are described in the note to which they relate. Other accounting policies are set out below.

RWWA has consistently applied the accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

Revenue recognition

Revenue is recognised at the transaction price when RWWA transfers control of the services to customers.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of GST, except where the amount of the GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of financial position.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

1.2 Material accounting policies continued

Cash flows are included in the Statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Comparative figures
Comparative figures are, where appropriate, reclassified to be comparable with the figures presented in the current reporting period.

1.3 Critical estimates and judgements

In preparation of the financial statements, management is required to exercise its judgement when applying the accounting policies. When there is a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements, these are disclosed separately. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are described in the following notes below:

	Section
Long service leave	5.1
Property, plant and equipment	6.1
Impairment	6.8

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

1.4 Future impact of Australian Accounting Standards not yet operative

RWWA cannot early adopt an Australian Accounting Standard unless specifically permitted by TI 9 - Requirement 4 'Application of Australian Accounting Standards and Other Pronouncements' or by an exemption from TI 9.

Where applicable, RWWA plans to apply the following Australian Accounting Standards from their application date.

Title	Operative for reporting periods beginning on/after
AASB 2024-2 Amendments to Australian Accounting Standards – Classification and Measurement of Financial Instruments This Standard amends AASB 7 and AASB 9 as a consequence of the issuance of Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7) by the International Accounting Standards Board in May 2024. RWWA has not assessed the impact of the Standard.	1-Jan-26
AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11 This Standard amends AASB 1, AASB 7, AASB 9, AASB 10 and AASB 107 as a consequence of the issuance of Annual Improvements to IFRS Standards – Volume 11 by the International Accounting Standards Board in July 2024. RWWA has not assessed the impact of the Standard.	1-Jan-26
AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity This Standard amends AASB 7 and AASB 9 as a consequence of the issuance of IFRS Contracts Referencing Nature-dependent Electricity (Amendments to IFRS 9 and IFRS 7) by the International Accounting Standards Board in December 2024. There is no financial impact.	1-Jan-26
AASB 2014-10 Amendments to Australian Accounting Standards – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture This Standard amends AASB 10 and AASB 128 to address an inconsistency between the requirements in AASB 10 and those in AASB 128 (August 2011), in dealing with the sale or contribution of assets between an investor and its associate or joint venture. There is no financial impact.	1-Jan-28
AASB 2024-4b Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 This Standard defers (to 1 January 2028) the amendments to AASB 10 and AASB 128 relating to the sale or contribution of assets between an investor and its associate or joint venture. The Standard also includes editorial corrections. There is no financial impact.	1-Jan-28
AASB 18 Presentation and Disclosure in Financial Statements (Appendix D) This Standard replaces AASB 101 with respect to the presentation and disclosure requirements in financial statements applicable to not-for-profit and superannuation entities. This Standard is a consequence of the issuance of IFRS 18 Presentation and Disclosure in Financial Statements by the International Accounting Standards Board in April 2024. This Standard also makes amendments to other Australian Accounting Standards set out in Appendix D of this Standard. RWWA has not assessed the impact of the Standard.	1-Jan-28

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

1.5 Initial application of Accounting Standards

The following new or amended standards have been first applied for the reporting period ended on 31 July 2026:

AASB 2023-5 Amendments to Australian Accounting Standards – Lack of Exchangeability

This Standard amends AASB 121 and AASB 1 to require entities to apply a consistent approach to determining whether a currency is exchangeable into another currency and the spot exchange rate to use when it is not exchangeable.

There is no financial impact.

AASB 2024-4a Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128

This Standard amends AASB 10 and AASB 128 to defer the mandatory effective date of the amendments made in AASB 2014-10 relating to the sale or contribution of assets between an investor and its associate or joint venture, so that they are required to be applied for annual reporting periods beginning on or after 1 January 2028 instead of 1 January 2025.

There is no financial impact.

AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements

This amendment adds new illustrative examples to AASB 136 Impairment of Assets and AASB 137 Provisions, Contingent Liabilities and Contingent Assets, illustrating how to disclose uncertainty in recoverable amount estimates and provisions.

RWWA has considered this guidance in preparing its disclosures relating to impairment of assets, provisions and contingent liabilities.

There is no financial impact.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

2. How RWWA is funded

This section provides information on how RWWA is funded. The main source of income flows from administering the WATAB. This is supplemented by WA Racefields income collected on behalf of the racing industry by State Government and the racing industry share of betting tax collected by State Government.

2.1 WATAB margin

	2026 $000	2025 $000
Margin on turnover inclusive of GST	367,196	386,053
Goods and services tax	(31,803)	(31,717)
	335,393	**354,336**

Goods and services tax (GST) is not applied to the consumption of gambling services. However, GST is applied to the operator's domestic margin, which is defined as the total amounts wagered less total monetary prizes from domestic wagering activity.

Accounting policy
Margin revenue recognition
This represents bets taken net of monetary prizes and GST. Revenues are only recognised when the events to which they relate are finalised.

2.2 Income from State Government

	2026 $000	2025 $000
WA Racefields income (a)	115,394	109,960
Regional Racing Infrastructure Fund (RRIF) income (b)	2,534	-
Other public sector entities income (b)	665	-
	118,594	**109,960**

Accounting policy
Income from State Government
Under the Gaming and Wagering Commission Act 1987 (section 110B), the Gaming and Wagering Commission may credit RWWA with the proceeds collected under the Western Australian Race Fields legislation. The Racing and Wagering Western Australia Act 2003 (section 107A) requires these funds to be credited to RWWA and distributed to registered racing clubs in Western Australia. Treasurer's Instruction 9 requires these amounts to be disclosed as Income from the State Government. RWWA recognises these amounts as income when funds are received.

(a) WA Racefields income represents $115.4M (2025: $110.0M) in revenue received from the Gaming and Wagering Commission WA, from national and international wagering operators betting on Western Australian racing product. Generated from RWWA's commercial activity, this revenue would otherwise be paid directly to RWWA by the wagering operators for distribution to WA race clubs, however, it is treated as income from government to be consistent with Section 110B.(5) of the Gaming and Wagering Commission Act 1987, and Section 107A of the Racing and Wagering Western Australia Act 2003.

(b) RRIF income and other public sector entities income relate to funds received through a Financial Assistance Agreement (FAA). Income is recognised when RWWA satisfies its performance obligations, being either achievement of the project milestones specified in the FAA or as eligible project expenditure is incurred.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

2.3 Betting tax income

	2026 $000	2025 $000
Betting tax income	42,927	39,659
	42,927	**39,659**

Accounting policy

Under the Betting Tax Act 2018 Section 4, Department of Treasury and Finance is required to pay RWWA an amount equal to 30% of the amount of betting tax collected from all wagering operators taking bets from WA residents. Betting tax income is recognised for the amount which RWWA has a right to receive.

2.4 Other revenue

	2026 $000	2025 $000
Dividend income (a)	3,397	2,831
TAB agency Sky subscriptions (a)	2,671	2,688
Slot income (a)	4,153	4,091
Sky Vision rights (a)	15,418	12,210
Breeder scheme nominations (a)	2,986	3,217
Other revenue (b)	6,817	6,421
Unclaimed dividends (racing) (c)	6,542	6,610
	41,985	**38,068**

Accounting policy

Revenue disclosed in this note, excluding unclaimed dividends (racing), is recognised at the transaction price when RWWA transfers control of the services to customers as the relevant performance obligations are satisfied.

(a) During the current period, RWWA reviewed the presentation of its revenue to better reflect its composition. As a result, material revenue streams previously reported within 'Other revenue' are now presented as separate line items, improving the relevance and comparability of the financial report. Comparative amounts have been reclassified accordingly, with no effect on total revenue.

(b) Other revenue mainly consists of licence fees and other sundry income.

(c) In accordance with the RWWA Act 2003 (section 104), dividends that are not claimed within seven months are included as income under other revenue.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

3. Industry funding

This section provides information on how RWWA uses its income and reserves to fund the racing industry.

3.1 Distributions to racing and sports

	2026 $000	2025 $000
Thoroughbreds	137,826	136,005
Harness	43,158	42,686
Greyhounds (a)	28,569	28,419
Sports (b)	409	286
	209,962	**207,396**

(a) Greyhound distributions are paid to the Western Australian Greyhound Racing Association (WAGRA), a related party of RWWA.

(b) Sports distributions were paid to Department of Local Government, Industry Regulation and Safety (LGIRS), a related party of RWWA and partially represent unclaimed dividends.

3.2 Grants and subsidies to racing

	2026 $000	2025 $000
Grants (a)	1,528	5,745
Regional Racing Infrastructure grants	1,662	872
Other public sector entity grants	165	-
Other subsidies (a)	13,704	14,625
	17,059	**21,243**

(a) Included in Grants and Other subsidies is a total amount of $623K (2025: $778K) paid to the Western Australian Greyhound Racing Association, a related party of RWWA.

Grants and subsidies are recognised as an expense in the reporting period in which they are paid.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

4. Expenditure

This section provides information on the main costs incurred in the conduct of our obligations.

4.1 Cost of sales

	2026 $000	2025 $000
Product fees (wagering) (a)	52,278	54,989
Pooling fees (wagering) (a)	8,119	9,132
Rebates (wagering) (a)	9,049	19,111
Agency commission (a)	22,652	22,456
	92,099	**105,688**

(a) During the current period, RWWA reviewed the presentation of its cost of sales to better reflect the direct costs of wagering activity. Its components are now presented separately, and agency commission has been reclassified from supplies and services within racing, wagering and support services (Note 4.3), increasing cost of sales for 2025 by $22.5M with no effect on total expenses or the loss for the period.

4.2 Betting tax

	2026 $000	2025 $000
Betting tax Point of consumption (POC) tax - WA (a)	51,550	51,133
Point of consumption (POC) tax - other	2,345	2,291
	53,895	**53,424**

(a) Betting tax (WA) is payable at the rate of 15% of taxable betting revenue under the Betting Tax Act 2018.

4.3 Racing, wagering and support services

	2026 $000	2025 $000
Employee benefits expense (a)	68,342	71,639
Depreciation and amortisation expense	14,906	14,833
Finance costs	815	747
Supplies and services (b)	19,542	20,394
Advertising and promotions	38,164	43,135
Communications	1,903	3,065
Accommodation	1,554	2,051
Impairment expense	-	126
Software licences and subscriptions (b)	12,971	11,372
Professional fees (b)	17,268	10,207
Other expenses (c)	10,192	11,158
	185,658	**188,727**

(a) An amount of $ 9.5M (2025: $8M) was paid to Government Employees Superannuation Board, a related party of RWWA.

(b) During the current period, RWWA reviewed the classification of its expenses to better reflect their nature. Software licences and subscriptions and professional fees are now presented as separate line items, previously included within other expenses and supplies and services respectively. As per Note 4.1 agency commission now reported as cost of sales.

(c) An amount of $4.5M was payable on 31 July 2026 ($3.8M paid in 2025) to Insurance Commission and RiskCover Fund, a related party of RWWA.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

5. Employee benefits and other provisions

This section provides information on employee benefits, entitlements and other provisions.

5.1 Provisions

	2026 $000	2025 $000
Current		
Employee benefits provision		
Annual leave (a)	5,908	5,856
Long service leave (b)	4,138	4,493
	10,047	**10,349**
Other provisions		
Employment on-costs (c)	537	648
Make good provision	335	576
	872	**1,224**
	10,918	**11,573**
Non-current		
Employee benefits provision		
Long service leave (b)	1,807	3,350
	1,807	**3,350**
Other provisions		
Employment on-costs (c)	97	214
Make good provision (d)	1,530	1,270
	1,627	**1,484**
	3,435	**4,834**

Accounting policy

Provisions - employee benefits

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

A revised actuarial assessment of employee benefits liability was completed during the financial year. The valuation was performed using updated economic and demographic assumptions and has been reflected in the measurement of employee benefit provisions at 31 July 2026.

(a) Annual leave liabilities are classified as current as there is no right at the end of the reporting period to defer settlement for at least 12 months after the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	2026 $000	2025 $000
Within 12 months of the end of the reporting period	2,932	3,806
More than 12 months after the end of the reporting period	2,976	2,050
	5,908	**5,856**

The provision for annual leave is calculated at the present value of expected payments to be made in relation to services provided by employees up to the reporting date.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

5.1 Employee benefits and other provisions continued

(b) Unconditional long service leave provisions are classified as current liabilities as RWWA does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

Pre-conditional and conditional long service leave provisions are classified as non-current liabilities because RWWA has an unconditional right to defer the settlement of the liability until the employee has completed the requisite years of service. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	2026 $000	2025 $000
Within 12 months of the end of the reporting period	1,865	1,765
More than 12 months after the end of the reporting period	4,080	6,078
	5,945	**7,843**

The provision for long service leave is calculated at present value as the Agency does not expect to wholly settle the amounts within 12 months. The present value is measured taking into account the present value of expected future payments to be made in relation to services provided by employees up to the reporting date. These payments are estimated using the remuneration rate expected to apply at the time of settlement and discounted using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, to the estimated future cash outflows.

(c) Employment on-costs involve settlements of annual and long service leave liabilities giving rise to the payment of employment on-costs including workers' compensation insurance. The provision is the present value of expected future payments.

Employment on-costs, including workers' compensation insurance premiums, are not employee benefits and are recognised separately as liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are included as part of 'Other expenses' at Note 4.3. and are not included as part of the Agency's 'employee benefits expense'. The related liability is included in 'Employment oncosts provision'.

Movements in each class of provisions during the financial year, other than employee benefits, are set out below:

	2026 $000	2025 $000
Employment on-cost provision		
Carrying amount at start of period	861	850
Additional provisions recognised	3,235	4,291
Payments	(3,463)	(4,280)
Carrying amount at end of period	**634**	**861**
Make good provision		
Carrying amount at start of period	1,846	1,650
Additional provisions recognised	267	470
Payments	(249)	(274)
Carrying amount at end of period	**1,864**	**1,846**

(d) Make good provision represents the present value of the estimated costs to make good the premises leased by RWWA at the end of the respective lease terms. These costs are capitalised as part of right-of-use assets and are amortised over the lease term. Future restoration costs are reviewed annually and any changes in the estimate are reflected in the present value of the restoration provision at each reporting date.

The estimate is based on the average actual make good cost per square metre incurred on premises vacated in recent periods, applied to the leased area of each site, or on a site-specific estimate where one is available. The costs are expected to be incurred as each lease expires and are discounted to their present value. Actual costs may differ if leases are extended or renewed, or if restoration requirements or costs change.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

5.2 Compensation of key management personnel

RWWA has determined that key management personnel include Ministers, board members and senior officers of RWWA. However, RWWA is not obligated to compensate Ministers and therefore disclosures in relation to Ministers' compensation may be found in the Annual Report on State Finances.

Total compensation for key management personnel, comprising members of the accountable authority and other senior officers of RWWA for the reporting period are presented within the following bands:

Compensation of members of the accountable authority		**2026**	**2025**
Compensation band ($)			
20,001 - 30,000	(a)	1	1
30,001 - 40,000	(a)	-	1
50,001 - 60,000		3	3
60,001 - 70,000		3	3
110,001 - 120,000		1	1
		$000	**$000**
Short-term employee benefits		466	491
Post employment benefits		51	52
Other long-term benefits		-	-
Termination benefits		-	-
Total compensation of members of the accountable authority		**517**	**543**

Compensation of senior officers	**2026**	**2025**
Compensation band ($)		
300,001 - 350,000	1	1
350,001 - 400,000	-	2
400,001 - 450,000	3	2
450,001 - 500,000	3	2
650,001 - 700,000	1	1
	$000	**$000**
Short-term employee benefits	3,208	3,094
Post employment benefits	343	321
Other long-term benefits	188	122
Termination benefits	-	-
Total compensation of senior officers	**3,739**	**3,538**

(a) Senior officer/Board Member employed for partial periods of the 2025 financial year in their positions.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6. Operating assets and liabilities

This section includes information regarding the key assets RWWA utilises to gain economic benefits from wagering activities and provide services to the racing industry. It also includes liabilities incurred during normal operations.

6.1 Property, plant and equipment

	2026 $000	2025 $000
Freehold land		
At fair value	31,376	27,238
Accumulated impairment losses	-	-
	31,376	**27,238**
Buildings		
At fair value	29,994	26,325
Accumulated depreciation	(543)	(573)
	29,450	**25,751**
Leasehold improvements		
At cost	9,742	9,191
Accumulated depreciation	(8,066)	(7,482)
	1,676	**1,709**
Infrastructure		
At cost	21,187	20,468
Accumulated depreciation	(8,932)	(7,292)
	12,255	**13,176**
Machinery, plant and equipment		
At cost	7,855	7,541
Accumulated depreciation	(7,106)	(6,706)
	749	**836**
Computer equipment		
At cost	57,204	56,592
Accumulated depreciation	(53,178)	(51,402)
	4,026	**5,190**
Furniture and fittings		
At cost	6,968	6,653
Accumulated depreciation	(5,414)	(4,671)
	1,554	**1,982**
Motor vehicles		
At cost	907	621
Accumulated depreciation	(575)	(521)
	332	**99**
Total property, plant and equipment	**81,419**	**75,981**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.1 Property, plant and equipment continued

The valuation of freehold land for the year ended 31 July 2026 was performed by the Western Australian Land Information Authority on 1 July 2025. The results of the revaluation were reflected in the financial statements for the year ended 31 July 2026. The fair value of land and buildings has been determined by reference to recent market transactions where market-based evidence is available, and on a current use basis otherwise. In undertaking the revaluation, fair value was determined by reference to market values for land:

$19.81M (2025: $17.98M); current use of land $11.57M (2025: $9.26M); market value of buildings $21.06M (2025: $17.66M); current use of buildings $8.39M (2025: $8.10M).

Information on fair value measurement is provided in Note 6.3.

Accounting policy

Capitalisation/expensing of assets

Items of property, plant and equipment costing over $5,000 are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items costing less than $5,000 are expensed directly to the Statement of comprehensive income (other than where they form part of a group of similar items which are significant in total).

Initial recognition and measurement

All items of property, plant and equipment are initially recognised at cost.

For items of property, plant and equipment acquired at no cost or for nominal cost, the cost is the fair value at the date of acquisition.

Subsequent measurement

Subsequent to initial recognition as an asset, the revaluation model is used for the measurement of land and buildings and the historical cost for all other property, plant, equipment and infrastructure. Land and buildings are carried at fair value less accumulated depreciation (buildings only) and accumulated impairment losses. All other items of property, plant and equipment and infrastructure are carried at historical cost less accumulated depreciation and accumulated impairment losses.

Where market-based evidence is available, the fair value of land and buildings is determined on the basis of current market buying values determined by reference to recent market transactions. When buildings are revalued by reference to recent market transactions, the accumulated depreciation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount.

In the absence of market-based evidence, the fair value of land and buildings is determined on a current use basis, which is presumed to be the highest and best use. This normally applies where buildings are specialised or where land use is restricted. Fair value for current use assets is determined by reference to the cost of replacing the remaining future economic benefits embodied in the asset i.e. the current replacement cost. Where the fair value of buildings is determined on the current replacement cost basis, the accumulated depreciation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount.

Fair value for Low utility land use assets is determined by comparison with market-corroborated evidence for land of low comparable utility. Low utility land values are applied to land highly encumbered by community service obligations or infrastructure, where the economic highest and best alternative land use is not permitted, and take into consideration the legal, physical, economic and socio-political factors that inhibit economic highest and best use alternatives.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.1 Property, plant and equipment continued

Land and buildings are independently valued annually by the Western Australian Land Information Authority (Valuation Services) and recognised annually to ensure that the carrying amount does not differ materially from the assets' fair value at the end of the reporting period.

In addition, for buildings under the current replacement cost basis, estimated professional and project management fees are included in the valuation of current use assets as required by AASB 2022-10 Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities.

These valuations are undertaken annually to ensure that the carrying amount of the assets does not differ materially from their fair value at the end of the reporting period.

Infrastructure is carried at historical cost less accumulated depreciation and accumulated impairment loss.

Derecognition

Upon disposal or derecognition of an item of property, any revaluation relating to that asset is retained in the asset revaluation surplus.

Asset revaluation reserve

The asset revaluation reserve is used to record increments and decrements on the revaluation of non-current assets on a class of assets basis.

Depreciation

All non-current assets having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits.

Depreciation is calculated using the straight line method, using rates which are reviewed annually.

Estimated useful lives for each class of depreciable asset are:

Buildings	10 to 40 years
Infrastructure	10 years
Leasehold improvements (a)	5 to 15 years
Motor vehicles	5 years
Machinery, plant and equipment	5 years
Furniture and fittings	5 years
Computer equipment (b)	3 to 7 years
Software (c)	2 to 15 years

(a) Leasehold improvements useful life will depend on duration of lease.
(b) Rate reflects the estimated economic life of the asset.
(c) Software that is integral to the operation of related hardware.

Land is not depreciated.

Critical accounting estimates and judgements: Plant, property and equipment / fair value

The most significant assumptions and judgements in estimating fair value are made in assessing whether to apply the current use basis to assets and in determining estimated economic life. Professional judgement by the valuer is required where the evidence does not provide a clear distinction between market type assets and current use assets.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.1 Property, plant and equipment continued

Reconciliation of property, plant and equipment

	Freehold land	Buildings	Leasehold improvements	Infrastructure	Machinery, plant and equipment	Computer equipment	Furniture and fittings	Motor vehicles	Total
	$000	$000	$000	$000	$000	$000	$000	$000	$000
2026									
Carrying amount at start of period	27,238	25,751	1,709	13,176	836	5,190	1,982	99	**75,981**
Additions	837	627	550	719	328	676	188	287	**4,214**
Transfers	-	-	-	-	-	-	-	-	**-**
Disposal	(1,560)	(115)	-	-	-	(27)	-	-	**(1,702)**
Classified as held for sale	-	-	-	-	-	-	-	-	**-**
Impairment	-	-	-	-	-	-	-	-	**-**
Revaluation increments/(decrements)	4,862	4,383	-	-	-	-	-	-	**9,244**
Depreciation	-	(1,195)	(583)	(1,640)	(415)	(1,813)	(617)	(54)	**(6,318)**
Carrying amount at end of period (a)	**31,376**	**29,450**	**1,676**	**12,255**	**749**	**4,026**	**1,554**	**332**	**81,419**
2025									
Carrying amount at start of period	19,069	12,354	965	8,588	1,106	6,668	957	27	**49,734**
Additions	-	11,256	1,078	5,796	172	562	1,554	100	**20,518**
Transfers	-	-	-	-	-	-	-	-	**-**
Disposal	-	-	-	-	-	-	-	-	**-**
Classified as held for sale	-	-	-	-	-	-	-	-	**-**
Impairment	-	-	-	-	-	-	(126)	-	**(126)**
Revaluation increments/(decrements)	8,169	2,739	-	-	-	-	-	-	**10,908**
Depreciation	-	(598)	(334)	(1,208)	(442)	(2,038)	(402)	(27)	**(5,049)**
Carrying amount at end of period (a)	**27,238**	**25,751**	**1,709**	**13,176**	**836**	**5,190**	**1,982**	**99**	**75,982**

(a) The carrying value includes the professional and project management fees as required by AASB 2022-10 Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.2 Right-of-use assets

	Buildings	Motor vehicles	Total
	$000	$000	$000
At 1 August 2025			
Gross carrying amount	33,130	2,289	35,419
Accumulated depreciation	(21,209)	(1,009)	(22,218)
Carrying amount at start of period	**11,921**	**1,280**	**13,201**
Additions	1,243	447	1,690
Reassessments (a)	3,334	51	3,386
Depreciation	(4,572)	(536)	(5,108)
Carrying amount at 31 July 2026	**11,926**	**1,242**	**13,169**
Gross carrying amount	35,948	2,381	38,329
Accumulated depreciation	(24,021)	(1,139)	(25,160)
At 1 August 2024			
Gross carrying amount	32,232	1,693	33,925
Accumulated depreciation	(20,444)	(811)	(21,255)
Carrying amount at start of period	**11,788**	**883**	**12,671**
Additions	224	790	1,014
Reassessments	4,591	75	4,666
Depreciation	(4,682)	(468)	(5,150)
Carrying amount at 31 July 2025	**11,921**	**1,280**	**13,201**

(a) Reassessments include adjustments to lease terms of fully amortised leases.

Initial recognition
Right-of-use assets are measured at cost, comprising of:
- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs, including dismantling and removing the underlying asset.

RWWA has elected not to recognise right-of-use assets and lease liabilities for short-term leases (with a lease term of 12 months or less) and low value leases (with an underlying value of $5,000 or less). Lease payments associated with these leases are expensed over a straight-line basis over the lease term.

Subsequent measurement
The cost model is applied for subsequent measurement of right-of-use assets, requiring the asset to be carried at cost less any accumulated depreciation and accumulated impairment losses and adjusted for any re-measurement of lease liability.

Depreciation and impairment of right-of-use assets
Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the underlying assets.

Right-of-use assets are tested for impairment when an indication of impairment is identified. The policy in connection with testing for impairment is outlined in Note 6.8.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.2 Right-of-use assets continued

The following amounts relating to leases have been recognised in the Statement of comprehensive income:

	2026 $000	2025 $000
Depreciation expense of right-of-use assets	5,108	5,150
Lease interest expense	768	629
Total amount recognised in the Statement of comprehensive income	**5,876**	**5,779**

The total cash outflow for leases in 2026 was $5.51M (2025: $5.4M).

RWWA has leases for retail accommodations and motor vehicles. Leases are recognised as right-of-use assets and associated lease liabilities in the Statement of financial position.

The corresponding lease liabilities in relation to these right-of-use assets have been disclosed in Note 6.13.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

	Level 1 $000	Level 2 $000	Level 3 $000	Fair value at end of period $000
6.3 Fair value measurements				
Assets measured at fair value				
2026				
Non-Current assets classified as held for sale (Note 6.4)	-	-	-	-
Land (Note 6.1)	-	19,806	11,570	31,376
Buildings (Note 6.1)	-	21,062	8,388	29,450
	-	**40,868**	**19,958**	**60,826**
2025				
Non-Current assets classified as held for sale (Note 6.4)	-	-	-	-
Land (Note 6.1)	-	17,978	9,260	27,238
Buildings (Note 6.1)	-	17,656	8,095	25,751
	-	**35,634**	**17,355**	**52,989**

There were no transfers between Levels 1, 2 or 3 during the period.

Valuation techniques and inputs

Level 2 assets

Fair values of non-current assets held for sale, and market type land and buildings (office accommodation) are derived using the market approach. Market evidence of sales prices of comparable assets in close proximity is used to determine price per square metre.

Non-current assets held for sale have been written down to fair value less costs to sell. Fair value has been determined by reference to market evidence of sales prices and comparable assets.

Level 3 assets

Land assets (Low utility land use assets)

Fair value for Low utility land use assets is based on comparison with market evidence for land with low level utility. RWWA's Level 3 land comprises racecourse, training track and Crown reserve land that is highly encumbered by its current use, and for which an economic highest and best alternative land use is not permitted. The relevant comparators of land with low level utility are selected by Landgate and represent the application of a significant Level 3 input in this valuation technique. The fair value measurement is sensitive to values of comparator land, with higher values of comparator land correlating with higher estimated fair values of land.

Building assets

Fair value for current use buildings is determined by reference to the cost of replacing the remaining future economic benefits embodied in the asset. Current replacement cost is generally determined by reference to the market observable replacement cost of a substitute asset of comparable utility and the gross project size specifications, adjusted for obsolescence. Obsolescence encompasses physical deterioration, functional (technological) obsolescence and economic (external) obsolescence.

Valuation using current replacement cost utilises the significant Level 3 input of obsolescence estimated by Landgate. The fair value measurement is sensitive to the estimate of obsolescence, with higher values of the estimate correlating with lower estimated fair values of buildings. Professional and project management fees have been included in the current replacement cost valuation where reasonably available and represent a significant Level 3 input.

Fair value measurements using significant unobservable inputs (Level 3)	Land $000	Buildings $000
2026		
Fair value at start of period	**9,260**	**8,095**
Revaluation increments recognised in other comprehensive income	2,310	604
Depreciation expense	-	(311)
Fair value at end of period	**11,570**	**8,388**
2025		
Fair value at start of period	**3,755**	**6,826**
Revaluation increments recognised in other comprehensive income	5,505	1,568
Depreciation expense	-	(299)
Fair value at end of period	**9,260**	**8,095**

There were no changes in valuation techniques during the period.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.3 Fair value measurements continued

Valuation processes
Transfers in and out of a fair value level are recognised on the date of the event or change in circumstances that caused the transfer. Transfers are generally limited to assets newly classified as non-current assets held for sale as Treasurer's guidance deem valuations of land and buildings to be categorised within Level 3 where the valuations will utilise significant Level 3 inputs on a recurring basis.

Basis of valuation
In the absence of market-based evidence, due to the specialised nature of some non-financial assets, these assets are valued at Level 3 of the fair value hierarchy on a current use basis (presumed to be the highest and best use), which recognises that restrictions or limitations have been placed on their use and disposal when they are not determined to be surplus to requirements. These restrictions are imposed by virtue of the assets being held to deliver a specific community service.

Significant Level 3 inputs used by RWWA are derived and evaluated as follows:

Consumed economic benefit/obsolescence of asset
These are estimated by the Western Australian Land Information Authority (Valuation Services).

Selection of land of low comparable utility
Fair value for Low utility land use assets is determined by comparison with market evidence for land with low level utility. Relevant comparators of land with low level utility are selected by the Western Australian Land Information Authority (Valuation Services).

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.3 Fair value measurements continued

Information about significant unobservable inputs (Level 3) in fair value measurements

Description and fair value as at 31 July 2026	Description and fair value as at 31 July 2025	Valuation technique	Unobservable inputs	Relationship of unobservable inputs to fair value
Land $11.57M	Land $9.26M	Current replacement cost method	Selection of land with similar approximate utility	Higher value of similar land increases estimated fair value
Buildings $8.39M	Buildings $8.09M	Current replacement cost method	Consumed economic benefit/obsolescence of asset	Greater consumption of economic benefit or increased obsolescence lowers fair value

Reconciliations of the opening and closing balances are provided in Note 6.1.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

		2026 $000	2025 $000
6.4	**Non-current assets classified as held for sale**		
	Opening balance		
	Freehold land	-	270
	Buildings	-	182
		-	**452**
	Assets reclassified as held for sale		
	Freehold land	-	-
	Buildings	-	-
		-	**-**
	Revaluation decrement		
	Freehold land	-	-
	Buildings	-	-
		-	**-**
	Total assets classified as held for sale		
	Freehold land	-	270
	Buildings	-	182
		-	**452**
	Less assets sold		
	Freehold land	-	270
	Buildings	-	182
		-	**452**
	Closing balance		
	Freehold land	-	-
	Buildings	-	-
		-	**-**

Accounting policy
Non-current assets held for sale are recognised at the lower of carrying amount and fair value less costs to sell, and are disclosed separately from other assets in the Statement of financial position.

		2026 $000	2025 $000
6.5	**Net gain on disposal of non-current assets**		
	Proceeds from disposal	1,720	550
	Carrying amount of disposal	(1,702)	(452)
	Net gain	**18**	**98**

Accounting policy
The gain or loss on the disposal of assets is recognised at the date the significant risks and rewards of ownership of the asset passes to the buyer, usually when the buyer takes delivery of the asset. The gain or loss on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

	Computer software $000	Domain names $000	Total $000
6.6 Intangible assets			
Year ended 31 July 2026			
At 1 August 2025			
Gross carrying amount	84,797	25	84,822
Accumulated amortisation	(77,688)	(25)	(77,713)
Carrying amount at start of period	**7,109**	**-**	**7,109**
Additions	744	-	744
Impairment losses	-	-	-
Amortisation expense	(3,480)	-	(3,480)
Carrying amount at 31 July 2026	**4,373**	**-**	**4,373**
Gross carrying amount	85,541	25	85,566
Accumulated amortisation	(81,168)	(25)	(81,193)
Year ended 31 July 2025			
At 1 August 2024			
Gross carrying amount	89,054	25	89,079
Accumulated amortisation	(78,284)	(25)	(78,309)
Carrying amount at start of period	**10,770**	**-**	**10,770**
Additions	953	-	953
Impairment losses	-	-	-
Amortisation expense	(4,614)	-	(4,614)
Carrying amount at 31 July 2025	**7,109**	**-**	**7,109**

Accounting policy

Capitalisation/expensing of assets

Acquisitions and internally generated intangible assets costing over $5,000 are capitalised. The cost of utilising the assets is expensed (amortised) over their useful life.

All acquired and internally developed intangible assets are initially measured at cost.
The cost model is applied for subsequent measurement requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation for intangible assets with finite useful lives is calculated for the period of the expected benefit (estimated useful life which is reviewed annually) on the straight line basis using rates which are reviewed regularly. All intangible assets controlled by RWWA have a finite useful life and zero residual value.

The expected useful lives for each class of intangible asset are:

Computer software (a)	up to 5 years
Website costs	3 to 5 years
Domain names	10 years

(a) Software that is not integral to the operation of any related hardware.

Computer software

Software that is an integral part of the related hardware is recognised as property, plant and equipment. Software that is not an integral part of the related hardware is recognised as an intangible asset.

Website costs

Website costs are charged as expenses when they are incurred unless they relate to the acquisition or development of an asset when they may be capitalised and amortised. Generally, costs in relation to feasibility studies during the planning phase of a website, and ongoing costs of maintenance during the operating phase are expensed. Costs incurred in building or enhancing a website, to the extent that can be reliably measured, are capitalised to the extent that they represent probable future economic benefits.

Domain names

Domain names have a finite useful life and are carried at cost less accumulated amortisation and accumulated impairment losses.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

	Property, plant and equipment	Intangible assets	Total
	$000	$000	$000
6.7 Capital works in progress			
2026			
Carrying amount at start of period	2,115	522	2,637
Additions	1,801	2,015	3,816
Transfer to/(from) work in progress	(2,854)	(744)	(3,597)
Carrying amount at end of period	**1,062**	**1,794**	**2,856**
2025			
Carrying amount at start of period	4,372	2,689	7,061
Additions	19,222	2,565	21,787
Transfer to/(from) work in progress	(21,479)	(4,732)	(26,211)
Carrying amount at end of period	**2,115**	**522**	**2,637**

6.8 Impairment of assets

As at 31 July 2026 RWWA had nil impairment of assets (2025: $126K).

RWWA held no intangible assets with an indefinite useful life during the reporting period.

Accounting policy

Property, plant and equipment, infrastructure and intangible assets are tested for any indication of impairment at the end of each reporting period. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is considered impaired and is written down to the recoverable amount and an impairment loss is recognised. Where an asset measured at cost is written down to its recoverable amount, an impairment loss is recognised in profit or loss. Where a previously revalued asset is written down to recoverable amount, the loss is recognised as a revaluation decrement in other comprehensive income. As RWWA is a not-for-profit entity, unless a specialised asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and current replacement cost.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated, where the replacement cost is falling or where there is a significant change in useful life. Each relevant class of asset is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of the assets future economic benefits and to evaluate any impairment risk from falling replacement costs.

Intangible assets with an indefinite useful life and intangible assets not yet available for use are tested for impairment at the end of the reporting period irrespective of whether there is any indication of impairment.

The recoverable amount of assets identified as surplus assets is the higher of fair value less costs to sell and the present value of future cash flows expected to be derived from the asset. Surplus assets carried at fair value have no risk of material impairment where fair value is determined by reference to market-based evidence. Where fair value is determined by reference to current replacement cost, surplus assets are at risk of impairment and the recoverable amount is measured. Surplus assets at cost are tested for indications of impairment at the end of each reporting period.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.9 Inventories

	2026 $000	2025 $000
Current		
Inventories not held for resale:		
At cost		
Tickets	450	406
Agency spares and consumables	149	181
	599	**587**

Accounting policy

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

Inventories not held for resale are measured at cost unless they are no longer required, in which case they are measured at net realisable value.

6.10 Receivables

	2026 $000	2025 $000
Current		
Trade receivables	2,526	1,541
Accrued revenue	130	698
Other debtors	10,219	8,708
Expected credit allowance of receivables	(75)	(79)
	12,801	**10,867**
Reconciliation of changes in the allowance for impairment of receivables:		
Balance at start of period	79	70
Expected credit losses expense	110	59
Amounts written off during the period	(114)	(49)
Balance at end of period	**75**	**79**

The maximum exposure to credit risk at the end of the reporting period for receivables is the carrying amount of the asset inclusive of any expected credit allowance as shown in the table at Note 7.1(c) 'Financial instruments disclosures'.
RWWA does not hold any collateral as security or other credit enhancements relating to receivables.

Accounting policy

Receivables are recognised at original invoice amount less any uncollectible amounts (i.e. impairment). The carrying amount is equivalent to fair value as it is due for settlement within 30 days. Agents settle on a weekly basis.

6.11 Other assets

	2026 $000	2025 $000
Current		
Prepayments	10,558	9,321
	10,558	**9,321**
Non-current		
Prepayments	94	-
	94	**-**

Accounting policy

Prepayments represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.12 Payables

	2026 $000	2025 $000
Current		
Trade payables	17,107	10,650
Unclaimed dividends and refunds	4,474	3,941
TAB payables and account betting deposits	17,279	21,401
Other payables	6,364	7,684
GST payable	2,191	2,490
Accrued expenses	15,685	15,890
	63,100	**62,056**
Non-current		
Agents deposits and property bonds	1,095	1,125
	1,095	**1,125**

Accounting policy
Payables are recognised at the amounts payable when RWWA becomes obliged to make future payments as a result of a purchase of assets or services. The carrying amount is equivalent to fair value, as settlement is generally within 20 days.

6.13 Lease liabilities

	2026 $000	2025 $000
Current	4,907	4,393
Non-current	8,746	8,981
Total lease liabilities	**13,653**	**13,374**

RWWA measures a lease liability, at the commencement date, at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, RWWA uses the incremental borrowing rate provided by Western Australian Treasury Corporation.

Lease payments included by RWWA as part of the present value calculation of lease liability include:
- Fixed payments (including in-substance fixed payments), less any lease incentives receivable
- Variable lease payments that depend on an index or a rate initially measured using the index or rate as at the commencement date.

The interest on the lease liability is recognised in profit or loss over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liabilities for each period. Lease liabilities do not include any future changes in variable lease payments (that depend on an index or rate) until they take effect, in which case the lease liability is reassessed and adjusted against the right-of-use asset.

Periods covered by extension or termination options are only included in the lease term by RWWA if the lease is reasonably certain to be extended (or not terminated).

Variable lease payments, not included in the measurement of lease liability, which are dependent on sales have been recognised in profit or loss in the period in which the condition that triggers those payments occurs.

This section should be read in conjunction with Note 6.2.

Subsequent measurement
Lease liabilities are measured by increasing the carrying amount to reflect interest on the lease liabilities; reducing the carrying amount to reflect the lease payments made; and remeasuring the carrying amount at amortised cost, subject to adjustments to reflect any reassessment or lease modifications.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

6.14 Contract liabilities

	2026 $000	2025 $000
Opening Balance	-	-
Additions	4,660	-
Revenue recognised in the reporting period	(2,699)	-
Total contract liabilities at the end of period	**1,960**	**-**
Current	1,960	-
Non-current	-	-
	1,960	**-**

Accounting policy

Contract liabilities represent RWWA's obligations under a Financial Assistance Agreement (FAA), for which funding has been received before those obligations are satisfied. The FAA is enforceable and contains sufficiently specific performance obligations that RWWA must meet. Additions are funds received during the year that are subject to these performance obligations, including interest earned on the project account that the FAA requires to be applied to approved projects.

Revenue is recognised, and the contract liability reduced, when RWWA satisfies its performance obligations, being either achievement of the project milestones specified in the FAA or as eligible project expenditure is incurred. The balance at the end of the period is the unspent portion of funds received for obligations that remain outstanding

Current liabilities represent the proportion of obligations that are expected to be satisfied within 12 months of the end of the reporting period.

Non-current liabilities relates to obligations expected to be satisfied after 12 months.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7. Capital and financial risk management

This section sets out the material balances and disclosures associated with financing and cashflows.

7.1 Financial instruments

(a) Financial risk management objectives and policies
Financial instruments held by RWWA are cash and cash equivalents, restricted cash and cash equivalents, other financial assets, receivables, payables, agent deposits and lease liabilities.

RWWA has limited exposure to financial risks. RWWA's overall risk management program focuses on managing the risks identified below.

Credit risk
Credit risk arises when there is the possibility of RWWA's receivables defaulting on their contractual obligations resulting in financial loss to RWWA. The majority of the authority's trading with customers is conducted on a cash basis. In addition, receivable balances are monitored on an ongoing basis with the result that RWWA's exposure to bad debts is minimal. Credit risk in other financial assets is mitigated by RWWA's investment policy which requires surplus funds to be predominantly invested in underlying assets with credit ratings above investment grade (BBB- or above as per a Standard & Poor's rating). At the end of the reporting period there were no significant concentrations of credit risk.

The maximum exposure to credit risk at the end of the reporting period in relation to each class of recognised financial assets is the gross carrying amount of those assets inclusive of any provisions for impairment.

Liquidity risk
Liquidity risk arises when RWWA is unable to meet its financial obligations as they fall due. RWWA is exposed to liquidity risk through its trading in the normal course of business. RWWA has appropriate procedures to manage cash flows by monitoring forecast cash flows to ensure that sufficient funds are available to meet its commitments.

Market risk
Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and unit trust prices will affect RWWA's income or the value of its holdings of financial instruments.

Other than as detailed in the interest rate sensitivity analysis table, RWWA's exposure to interest rate risk is limited because it does not have any borrowings.

RWWA has limited exposure to foreign currency risk on purchases that are denominated in a currency other than Australian dollars.

To manage its price risk in these investments RWWA utilises the services of a professional firm of investment advisors. Price risk is mitigated by RWWA's investment policy that provides strategies for the minimisation of price risk with the diversification of risk across a number of classes of investment.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.1 Financial instruments continued

(b) Categories of financial instruments
The carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are:

	2026 $000	2025 $000
Financial assets		
Cash and cash equivalents	45,644	52,940
Restricted cash and cash equivalents	2,144	-
Financial assets at fair value through profit or loss (FVTPL)	36,618	35,599
Financial assets at amortised cost (a)	36,436	43,207
Financial asset at fair value through other comprehensive income (OCI)	1,988	1,906
	122,829	**133,652**
Financial liabilities		
Financial liabilities at amortised cost (a)	75,656	74,065
	75,656	**74,065**

(a) These amounts exclude GST recoverable/payable to the Australian Taxation Office (statutory receivable/payable).

(c) Credit risk exposure
The following table discloses RWWA's credit risk exposure for trade receivables using a provision matrix.

		Days past due			
	Total $000	Current $000	31-60 days $000	61-90 days $000	>91 days $000
2026					
Expected credit loss rate		0%	0%	0%	32%
Estimated total gross carrying amount at default	**2,526**	1,960	314	18	234
Expected credit losses	**(75)**	-	-	-	(75)
2025					
Expected credit loss rate		0%	0%	0%	50%
Estimated total gross carrying amount at default	**1,541**	1,145	184	54	159
Expected credit losses	**(79)**	-	-	-	(79)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.1 Financial instruments continued

(d) Liquidity risk and interest rate exposure

The following table details RWWA's interest rate exposure and the contractual maturity analysis of financial assets and financial liabilities. The maturity analysis section includes interest and principal cash flows. The interest rate exposure section analyses only the carrying amounts of each item.

Interest rate exposure and maturity analysis of financial assets and financial liabilities											
		Interest rate exposure					Maturity dates				
	Weighted average effective interest rate	Carrying amount	Fixed interest rate	Variable interest rate	Non-interest bearing	Nominal amount	Up to 1 month	1-3 months	3 months to 1 year	1-5 years	More than 5 years
	%	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
2026											
Financial assets											
Cash and cash equivalents	4.22%	**45,644**	3,000	41,428	1,216	45,644	42,644	3,000	-	-	-
Restricted cash and cash equivalents	4.35%	**2,144**	-	2,144	-	2,144	2,144	-	-	-	-
Other financial assets	4.10%	**62,240**	-	92	62,148	62,240	60,160	-	-	92	1,988
Receivables (a)		**12,801**	-	-	12,801	12,801	12,697	-	53	51	-
		122,829	**3,000**	**43,664**	**76,164**	**122,829**	**117,645**	**3,000**	**53**	**143**	**1,988**
Financial liabilities											
Payables (a)		**63,100**	-	-	63,100	63,100	63,100	-	-	-	-
Lease liabilities	4.78%	**13,653**	13,653	-	-	13,653	502	763	3,325	9,063	-
Agent deposits and property bonds	4.30%	**1,095**	-	1,095	-	1,095	-	-	-	-	1,095
		77,848	**13,653**	**1,095**	**63,100**	**77,848**	**63,602**	**763**	**3,325**	**9,063**	**1,095**
2025											
Financial assets											
Cash and cash equivalents	2.23%	**52,940**	27,000	24,646	1,294	52,940	52,940	-	-	-	-
Restricted cash and cash equivalents	0.00%	**-**	-	-	-	-	-	-	-	-	-
Other financial assets	3.60%	**69,844**	11,000	121	58,723	69,844	-	-	67,816	-	2,028
Receivables (a)		**10,867**	-	-	10,867	10,867	10,867	-	-	-	-
		133,652	**38,000**	**24,767**	**70,884**	**133,652**	**63,807**	**-**	**67,816**	**-**	**2,028**
Financial liabilities											
Payables (a)		**59,566**	-	-	59,566	59,566	59,566	-	-	-	-
Lease liabilities	4.28%	**13,374**	13,374	-	-	13,374	493	623	2,885	9,055	318
Agent deposits and property bonds	3.35%	**1,125**	-	1,125	-	1,125	-	-	-	-	1,125
		74,065	**13,374**	**1,125**	**59,566**	**74,065**	**60,059**	**623**	**2,885**	**9,055**	**1,443**

(a) The amount of receivables/payables excludes GST recoverable/payable to the ATO (statutory receivable/payable). The amounts disclosed are the contractual undiscounted cash flows of each class of financial liabilities.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.1 Financial instruments continued

(e) Interest rate sensitivity analysis

The following table represents a summary of the interest rate sensitivity of RWWA's financial assets and liabilities at the end of the reporting period on the surplus of the period for a 1% change in interest rates. It is assumed that a change in interest rates is held constant throughout the reporting period.

		-100 basis points		+100 basis points	
	Carrying amount	Surplus	Equity	Surplus	Equity
	$000	$000	$000	$000	$000
2026					
Financial assets					
Cash and cash equivalents (a)	**41,428**	(414)	(414)	414	414
Restricted cash and cash equivalents	**2,144**	(21)	(21)	21	21
Other financial assets	**92**	(1)	(1)	1	1
Financial liabilities					
Agent deposits and property bonds	**1,095**	11	11	(11)	(11)
Total increase/(decrease)		**(426)**	**(426)**	**426**	**426**
2025					
Financial assets					
Cash and cash equivalents (a)	**24,646**	(246)	(246)	246	246
Restricted cash and cash equivalents	**-**	-	-	-	-
Other financial assets	**121**	(1)	(1)	1	1
Financial liabilities					
Agent deposits and property bonds	**1,125**	11	11	(11)	(11)
Total increase/(decrease)		**(236)**	**(236)**	**236**	**236**

(a) Excludes cash amounts that do not earn interest or have a fixed interest rate.

Price sensitivity analysis
A change in the market value of financial assets by -/+5% with all other variables held constant would have increased (decreased) RWWA's total surplus of the period as shown below:

	Carrying amount	+5% change	-5% change
	$000	$000	$000
2026			
Financial assets			
Investment in financial assets at FVTPL	**36,618**	1,831	(1,831)
Investment in fixed interest bonds	**23,543**	1,177	(1,177)
2025			
Financial assets			
Investment in financial assets at FVTPL	**35,599**	1,780	(1,780)
Investment in fixed interest bonds	**21,218**	1,061	(1,061)

Fair values
All financial assets and liabilities recognised in the Statement of financial position, whether they are carried at cost or fair value, are recognised at amounts that represent a reasonable approximation of fair value unless otherwise stated in the applicable notes.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

	2026 $000	2025 $000
7.2 Other financial assets		
Current		
Short-term investment in financial assets at FVTPL	36,618	35,599
Short-term investment in financial assets at amortised cost	-	11,000
Investment in fixed interest bonds at amortised cost	23,543	21,218
	60,160	**67,817**
Non-current		
Unlisted shares at fair value through OCI	1,988	1,906
Investment in financial assets at amortised cost	92	121
	2,080	**2,028**

Valuation of investments

Investment in fixed interest bonds are measured at amortised cost. Investment in other financial assets are measured at fair value through profit and loss (FVTPL). Unlisted shares are measured at fair value through other comprehensive income (OCI).

For the year ended 31 July 2026 RWWA recognised fair value gains on its investments of $0.54M (2025: $1.8M). The approach to measuring the fair value of investments is described below:

Fixed interest bonds
Interest income is calculated using the effective interest method and recognised in profit or loss.

Financial assets
Financial assets measured at fair value through profit and loss comprise of unit trusts, Australian and international equities, ASX listed fund ETFs and managed funds. Investments are priced using fund managers' quotes of unit prices determined on the basis of market value of the investment portfolio with an adjustment for transaction costs.

Unlisted shares
Unlisted shares are priced based on share in net assets.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.2 Other financial assets continued

Valuation techniques and inputs
Level 1 is the preferred input for valuation and reflects unadjusted quoted prices in active markets for identical assets or liabilities which the economic entity can access at the end of the reporting period. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arms length basis.

Level 2 is the valuation of assets and liabilities either directly or indirectly based upon market observables other than quoted prices. For example: Investments with fair values based on broker quotes, investments in unlisted trusts with fair values obtained via fund managers and assets that are valued using the economic entity's own models whereby the majority of assumptions are market observable.

Level 3 relates to inputs that are unobservable. Unobservable inputs means that fair values are determined in whole or in part using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Recurring fair value measurements:

	Level 1	Level 2	Level 3	Total
	$000	$000	$000	$000
2026				
Financial assets	6,504	30,114	-	**36,618**
Unlisted shares	-	-	1,988	**1,988**
2025				
Financial assets	4,447	31,152	-	**35,599**
Unlisted shares	-	-	1,906	**1,906**

The table below provides information about the valuation technique and inputs utilised in fair value measurement:

	Valuation technique	Inputs utilised
Financial assets	Quoted prices: unit	Unit price, quantity
Unlisted shares	Share of net assets	Financial statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.3 Notes to the Statement of cash flows

Cash at bank earns interest at floating rates based on daily bank deposit rates.
Short-term deposits are made for varying periods of between one and six months, depending upon the immediate cash requirements of RWWA, and earn interest at the respective short-term deposit rates.

Cash at the end of the financial year as shown in the Statement of cash flows is reconciled to the related items in the Statement of financial position as follows:

	2026 $000	2025 $000
Reconciliation of cash		
Cash at bank	42,593	25,876
Restricted cash and cash equivalents (a)	2,144	-
Cash on hand	51	63
Short-term deposits	3,000	27,000
	47,788	**52,940**

	2026 $000	2025 $000
Restricted cash and cash equivalents		
Current		
Grant (a)	2,144	**-**

	2026 $000	2025 $000
Reconciliation of profit to net cash flows used in operating activities		
Loss for the period	(17,116)	(28,547)
Non-cash items:		
Depreciation, amortisation and lease expense	15,601	15,462
Net (gain)/loss on sale of property, plant and equipment	(18)	(98)
Impairment	-	126
Expected credit losses expense	110	59
Fair value gain on investments	(537)	(1,768)
Cash provided by State Government:		
Income from State Government	(115,394)	(109,960)
Regional Racing Infrastructure income	(2,534)	-
Other Public Sector Income	(665)	-
Betting tax income	(42,927)	(39,659)
(Increase)/decrease in assets:		
Receivables / accrued income	(2,043)	(63)
Current inventories	(12)	(29)
Prepayments	(1,330)	959
Increase/(decrease) in liabilities:		
Trade creditors (b)	986	(1,997)
Other creditors	327	8,207
Annual leave and long service leave provisions	(1,845)	1,468
Other current provisions	1,733	11
Change in GST receivables/payables (c)	(299)	589
Net cash used in operating activities	**(165,963)**	**(155,240)**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

7.3 Notes to the Statement of cash flows continued

(a) Unexpended Regional Racing Infrastructure Fund (RRIF) monies received through a Financial Assistance Agreement (FAA) where contract obligations remain outstanding. The FAA requires RWWA to hold funds in a separate bank account to be only used for RRIF purposes.

(b) Note that the Australian Taxation Office (ATO) receivable/payable in respect of GST and the receivable payment in respect of the sale/purchase of non-current assets are not included in these items as they do not form part of the reconciling items.

(c) This reverses out the GST in receivables and payables.

Accounting policy
Cash and cash equivalents
For the purpose of the Statement of cash flows, cash and cash equivalent (and restricted cash and cash equivalent) assets comprise cash on hand and short-term deposits with original maturities of six months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

7.4 Commitments

Commitments are inclusive of GST.

Capital commitments
Commitments in relation to capital expenditure contracted for at the reporting date but not recognised in the financial statements as liabilities, are payable as follows:

	2026 $000	2025 $000
Within one year	41	287
	41	**287**

The capital commitments include amounts for:

Racing infrastructure	-	20
IT systems	41	259
Retail upgrades	-	9
	41	**287**

Other expenditure commitments
Other expenditure commitments contracted for at the end of the reporting period but not recognised as liabilities, are payable as follows:

	2026 $000	2025 $000
Within one year	26,880	32,103
Later than one year but not later than five years	6,942	5,916
	33,822	**38,019**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

	2026 $000	2025 $000
7.5 Contingent liabilities		
Contract performance guarantees exist over future rental payments on leased premises.	92	92

The Australian Transaction Reports and Analysis Centre (AUSTRAC) has recently focused on the gambling sector as an area of regulatory priority. From time to time, AUSTRAC undertakes a compliance assessment of reporting entities in this sector. The compliance assessment of RWWA commenced by AUSTRAC in 2024 remains ongoing at the date of authorisation for issue of the 2026 financial statements. In line with RWWA's established processes and in conjunction with Management, the Audit & Risk Committee and then Board will assess any actions arising from the compliance assessment.

It is not possible to quantify the potential financial effects, if any, until after AUSTRAC has appropriately completed the assessment and reported the outcome to RWWA.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

8 Other disclosures

This section provides information on other disclosures required to aid the understanding of the financial statements.

	2026 $000	2025 $000
8.1 Remuneration of auditor		
Auditing the accounts, financial statements and key performance indicators	312	302
	312	**302**

8.2 Related party transactions

RWWA is a wholly owned and controlled entity of the State of Western Australia. In conducting its activities, RWWA is required to pay various taxes and levies based on the standard terms and conditions that apply to all tax and levy payers to the State and entities related to the State.

Related parties of RWWA include:

- All Ministers and their close family members, and their controlled or jointly controlled entities;
- All senior officers and their close family members, and their controlled or jointly controlled entities;
- Other departments and public sector entities, including related bodies included in the whole of government consolidated financial statements;
- Associates and joint ventures that are included in the whole of government consolidated financial statements;
- Government Employees Superannuation Board (GESB).

Significant transactions with government related entities:

- Grants and subsidies to Western Australian Greyhound Racing Association (Note 3.2)
- Distributions to Western Australian Greyhound Racing Association and Department of Local Government, Industry Regulation and Safety (Note 3.1)
- Insurance payments to the Insurance Commission and RiskCover Fund (Note 4.3)
- Income from State Government (Note 2.2)
- Remuneration for services provided by the Auditor General (Note 8.1)
- Betting tax point of consumption (POC) tax - WA to State Revenue (Note 4.2)
- Betting tax income from Treasury (Note 2.3)

Material transactions with other related parties:

- Superannuation payments to GESB (Note 4.3)

During the year, RWWA had no material related party transaction with Ministers/senior officers or their close family members or their controlled (or jointly controlled) entities for disclosure.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

8.3 Related bodies

At year end RWWA did not have any related bodies.

8.4 Affiliated bodies

Western Australian Greyhound Racing Association (WAGRA) is a government affiliated body that received distributions of $28.6M (2025: $27.8M) and grants and subsidies of $623K (2025: $778K) from RWWA. WAGRA is not subject to operational control by RWWA.

	2026 $000	2025 $000
8.5 Supplementary financial information		
(a) Write-offs		
Write-offs on RWWA's receivables under the authority of:		
The accountable authority	(114)	(50)
The Minister	-	-
Executive Council	-	-
	(114)	**(50)**
(b) Losses through theft, defaults and other causes		
Losses of public money and public and other property through theft or default	-	-
Amounts recovered	-	-
	-	**-**
(c) Gifts of public property		
Gifts of public property provided by the agency	-	-
	-	**-**

8.6 Events occurring after the end of the reporting period

There were no significant events that occurred after the reporting period.

	2026 $000	2025 $000
8.7 Special purpose accounts		
Monies held on trust for apprentice jockeys		
The purpose of these accounts is for riding fees and winnings held on trust for apprentice jockeys during the period of an apprenticeship.		
Balance at start of period	**211**	**1,068**
Receipts	1,041	583
Payments	(331)	(1,441)
Balance at end of period	**921**	**210**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

		2026 $000	2025 $000
8.8	**Equity**		
	Contributed equity:		
	Balance at the start of the period	69,193	69,193
	Contributions	-	-
	Distributions		-
	Balance at the end of the period	**69,193**	**69,193**
	Reserves		
	General reserve:		
	Balance at the start of the period	50,152	78,699
	Transfer from retained earnings	(17,116)	(28,547)
	Balance at the end of the period	**33,035**	**50,152**
	Asset revaluation reserve:		
	Balance at the start of the period	28,901	17,993
	Net revaluation increments/(decrements):		
	Land	4,862	8,169
	Buildings	4,383	2,739
	Balance at the end of the period	**38,145**	**28,901**
	Financial assets revaluation reserve:		
	Balance at the start of the period	1,280	1,172
	Net revaluation increments/(decrements):		
	Financial assets	82	108
	Balance at the end of the period	**1,362**	**1,280**
	Balance of reserves at end of the period	**72,542**	**80,333**
	Retained earnings:		
	Balance at the start of the period	-	-
	Result for the period	(17,116)	(28,547)
	Transfer to general reserve	17,116	28,547
	Balance at the end of the period	**-**	**-**

General reserve
The purpose of the general reserve is to cushion the effect of turnover fluctuations, or for supplementing payments made to the racing industry; to meet capital commitments, including the repayment of borrowings; to provide for capital development in the long-term interests of RWWA; to meet contingent losses; and for the maintenance, repair, improvement and equipment of premises used by RWWA or its agencies.

Accounting policy
Contributed equity
AASB Interpretation 1038 Contributions by Owners Made to Wholly-Owned Public Sector Entities requires transfers in the nature of equity contributions, other than as a result of a restructure of administrative arrangements, to be designated by the Government (the owner) as contributions by owners (at the time of, or prior to transfer) before such transfers can be recognised as equity contributions. Capital appropriations have been designated as contributions by owners by TI 8 Contributions by Owners made to Wholly Owned Public Sector Entities and have been credited directly to contributed equity.

The transfers of net assets to/from other agencies, other than as a result of a restructure of administrative arrangements, are designated as contributions by owners where the transfers are non-discretionary and non-reciprocal.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

8.9 Schedule of income and expense by service

	Racing		Wagering		Unallocated		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
	$000	$000	$000	$000	$000	$000	$000	$000
Income								
Revenue								
Margin	-	-	335,393	354,336	-	-	335,393	354,336
Other revenue	36,133	34,238	5,852	3,830	-	-	41,985	38,068
Interest income	1,683	3,234	419	808	-	-	2,102	4,042
Gain/(loss) on disposal of non-current assets	35	-	(17)	98	-	-	18	98
Fair value gain on investments	429	1,414	107	354	-	-	537	1,768
Total income	**38,282**	**38,886**	**341,754**	**359,426**	**-**	**-**	**380,036**	**398,312**
Expenses								
Cost of sales	-	-	92,099	105,688	-	-	92,099	105,688
Betting tax	-	-	53,895	53,424	-	-	53,895	53,424
Racing services	44,849	47,179	-	-	-	-	44,849	47,179
Wagering services	-	-	108,435	97,563	-	-	108,435	97,563
Support services	-	-	-	-	32,375	43,986	32,375	43,986
Grants and subsidies	17,059	21,243	-	-	-	-	17,059	21,243
Distribution to racing and sports industries	209,553	207,110	409	286	-	-	209,962	207,396
Total expenses	**271,461**	**275,532**	**254,837**	**256,960**	**32,375**	**43,986**	**558,673**	**576,478**
(Loss)/profit before income from State Government	**(233,179)**	**(236,646)**	**86,917**	**102,466**	**(32,375)**	**(43,986)**	**(178,637)**	**(178,166)**
WA Racefields income	115,394	109,960	-	-	-	-	115,394	109,960
Regional Racing Infrastructure income	2,534	-	-	-	-	-	2,534	-
Other public sector entities income	665	-	-	-	-	-	665	-
Betting tax income	42,927	39,659	-	-	-	-	42,927	39,659
(Loss)/profit for the period	**(71,659)**	**(87,026)**	**86,917**	**102,466**	**(32,375)**	**(43,986)**	**(17,116)**	**(28,547)**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 July 2026

8.10 Explanatory statement

AASB 1055 Budgetary Reporting standard requires specific budgetary disclosures in the general purpose financial statements of not-for-profit entities within the General Government Sector. RWWA falls within the category of Public Non-Financial Corporation Section. RWWA does not publish annual estimates in the budget papers or the Statement of Corporate Intent.

Therefore, as prescribed under TI 3, RWWA provides details of any significant variations between the actual results for 2026 and 2025.

Significant variations are considered to be those in excess of 10% from their comparative and that the variation is more than 1% of the total cost of services for the previous year ($5.8M).

Significant variances between actual results for 2026 and 2025

	Comment	2026 Actual $000	2025 Actual $000	Variance $000
Revenue				
Margin	(1)	335,393	354,336	(18,942)
Other revenue	(2)	41,985	38,068	3,918
Interest income		2,102	4,042	(1,940)
Gains/(losses)				
Gain/(loss) on disposal of non-current assets		18	98	(80)
Fair value gain on investments		537	1,768	(1,231)
Expenses				
Cost of sales	(3)	92,099	105,688	(13,589)
Betting tax		53,895	53,424	471
Racing services	(4)	44,849	47,179	(2,330)
Wagering services	(5)	108,435	97,563	10,872
Support services	(4)	32,375	43,986	(11,611)
Grants and subsidies to racing	(6)	17,059	21,243	(4,184)
Distribution to racing and sports		209,962	207,396	2,566
Total cost of services		**558,673**	**576,478**	**(17,805)**
WA Racefields income		115,394	109,960	5,435
Regional Racing Infrastructure income		2,534	-	2,534
Other public sector entities income		665	-	665
Betting tax income		42,927	39,659	3,268

Comments

(1) Margin decreased in 2026 due to decrease in turnover.

(2) Other revenue increased in 2026 due to an increase in media rights income.

(3) Cost of Sales decreased in 2026 due to a reduction in institutional customers and associated rebate fees paid.

(4) Reduction in Racing, and Support services in 2026 is due to the corresponding decrease of expenses relative to the decline in revenue earned and saving strategy initiatives.

(5) Increase in Wagering services is largely due to increased expenditure related to Anti-Money Laundering (AML) compliance.

(6) Reduction in Grants and Subsidies to racing due to timing of expenditure.

PERFORMANCE MANAGEMENT FRAMEWORK RELATIONSHIP TO GOVERNMENT GOALS

For the year ended 31 July 2026

Results-based service delivery Greater focus on achieving results in key service delivery areas for the benefit of all Western Australians			
Desired outcomes	**Services provided**	**Effectiveness indicators**	**Efficiency indicators**
To provide an efficient, competitive and responsible wagering service for Western Australia	Provision of a betting system which is efficient, reliable, maintainable and capable Provision of services to support wagering	Primary betting system availability Staff (FTE) Number of bets processed	Margin* per employee Operating profit per employee Return on assets (operating profit as a percentage of total assets)
To achieve an optimum level of funding to the racing industry and sports	Grants administration, evaluation and distribution Administration of industry distribution to the clubs	Distribution to industry Grants to industry (RWWA funded) Grants to industry (State Government funded)	Margin* Operating profit (excluding the profit/loss from sale of assets) before distribution to codes
To efficiently administer, and to provide effective leadership in the development, integrity and welfare of the racing and wagering industry in Western Australia	Maintain the integrity of the Western Australian racing industry Guarantee the ongoing welfare and sustainability of the Western Australian racing industry Provision of racing, stewarding, wagering, financial, marketing, human resources, IT, strategic and other services	% of winners swabbed / returned negative Average number of starters in Western Australian races Annual growth in TAB turnover on Western Australian racing	Racing and steward expenses per Western Australian race meeting

* Margin refers to the WATAB margin disclosed in the revenue section of the profit and loss statement and Note 2.1 in the notes to the financial statements.

RWWA's key performance indicators are aligned to the above government goals i.e. Better Places: A quality environment with liveable and affordable communities and vibrant regions.

RWWA's key performance indicators are also reported in the Financials section of this Annual Report.

Results with significant variances of 10% or more compared to the target or to prior year's results have been explained in detail.

CERTIFICATION OF KEY PERFORMANCE INDICATORS

For the year ended 31 July 2026

We hereby certify that the key performance indicators for Racing and Wagering Western Australia (RWWA) are based on proper records, are relevant and appropriate for assisting users to assess the performance of RWWA and fairly represent the performance of RWWA for the financial year ended 31 July 2026.



Karen Farley SC
Board Chair
Racing and Wagering
Western Australia

15 October 2026



Alistair Donald
Audit & Risk Committee Chair
Racing and Wagering
Western Australia

15 October 2026

KEY PERFORMANCE INDICATORS

For the year ended 31 July 2026

Effectiveness Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
Primary Betting System availability	The availability of the betting system is paramount to the TAB's ability to generate revenue. The high availability target reflects the importance RWWA places on this. A service that is reliable is necessary for the TAB to attract and retain customers.	%	99.98	99.96	99.99	99.98	99.94	The availability of the betting system during the year is comparable with current year target and prior year ratios.
* Staff (FTE)	With staff employee benefits expense being one of the largest cost categories at RWWA, managing the FTE levels is an important part of ensuring an efficient competitive business.	No.	495		510	493	440	The number of FTE decreased compared to prior year. The decline in FTE reflects RWWA cost discipline and Board approved cost saving plan measures.
Number of Bets Processed	The number of bets processed is an indicator of the TAB's competitiveness in the wagering and gambling marketplace.	000's	220,636	225,609	233,807	239,106	253,898	The number of bets for 2026 is lower when compared to the target and last year. The number of bets processed is in line with total wagering market movement.

Efficiency Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
* Margin per employee	Margin per employee is a measure of the competitiveness of the business.	$'000	677		695	699	801	Margin per employee has decreased compared to prior year in line with decreased turnover for FY26.
* Operating profit per employee	Operating profit per employee measures the average operating profit generated by each employee within the business.	$'000	388		347	322	396	Operating profit per employee has increased compared to prior year due to the increase in operating profit and decrease in FTE.
Return on assets (Operating profit as a percentage of total assets)	Return on assets (ROA) is a widely accepted indicator of the efficiency in the use of assets.	%	81.5	82.1	73.0	63.2	61.3	ROA has increased compared to prior year which is reflective of the increase in operating profit and decrease in total asset base.

* Targets have not been disclosed due to commercial sensitivity

KEY PERFORMANCE INDICATORS

For the year ended 31 July 2026

Effectiveness Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
Distributions to Industry	RWWA's primary purpose is to provide a sustainable future for the West Australian racing industry, achieved by maintaining the optimum level of funding for the racing industry.	$'000	209,962	207,423	207,396	204,132	202,423	The results are consistent with RWWA's 2026 distribution policy and target for the current year.
		% change on prior year	1.2	0.0	1.6	0.8	19.2	
Grants to Industry (RWWA Funded)	Grants to industry are essential to provide the safest possible racing environment and ensure the integrity of the racing product.	$'000	1,528	1,725	5,745	11,256	18,484	Grants to industry were below target, due to timing differences of FY26 target spend.
Grants to Industry (WA Government Funded)	The Regional Racing Infrastructure Fund allows for industry projects at various regional thoroughbred and harness racing club venues. Management of initiative is provided by the Department of Local Government, Industry Regulation and Safety and the projects delivered via RWWA in consultation with racing clubs.	$'000	1,662	-	872	-	-	There were no WA funded grants to industry budgeted in 2025/26 Financial Year due to the Financial Assistance Agreement only being executed by all parties on 2nd December 2025.

Efficiency Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
* Margin	Margin is an important indicator of the capacity of RWWA to fund the racing industry and sports.	$'000	335,393		354,336	344,425	352,649	Margin has decreased compared to prior years in line with decreased wagering turnover for FY26.
* Operating Profit excluding the profit/loss from sale of assets and unrealised fair value gains before distribution to codes	* Operating profit excluding the profit/loss from sale of assets and unrealised fair value gains before distribution to codes highlights the amount of revenue that has been generated for distribution to the racing clubs.	$'000	192,291		176,981	158,790	174,295	Operating profit is higher than last year due to increase in WA Racefields income, Betting tax income and continued cost discipline reducing operational expenses year-on-year.

* Targets have not been disclosed due to commercial sensitivity

KEY PERFORMANCE INDICATORS

For the year ended 31 July 2026

Effectiveness Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
* % of Winners Swabbed / Returned Negative	A key component in maintaining the integrity of the racing industry is an efficient and effective drug testing regime and the "% of winners swabbed / returned negative" is a key indicator of the drug testing regime impact on the industry.	Thoroughbreds %	99.7		99.7	99.6	100.0	The results are consistent with previous years
		Harness %	99.9		99.8	99.8	99.8	
		Greyhounds %	99.2		99.6	99.2	100.0	
* Average number of starters in WA Races (excluding non-TAB Meetings)	The average number of starters in WA races is an indicator of a healthy population of animals available for racing in WA.	Thoroughbreds %	10.2		9.8	9.8	9.5	The results are consistent with previous years
		Harness %	9.7		9.2	9.1	9.1	
		Greyhounds %	7.4		7.4	7.4	7.3	
* Annual Growth in TAB Turnover on WA racing	The TAB accepts bets on racing and sports product from WA, the Eastern States, and International Jurisdictions. The growth in TAB turnover on WA Racing is an indicator that the WA product is seen as an attractive proposition, demonstrating a quality product, with high levels of integrity.	%	(1.0)		1.4	(11.3)	4.3	The results show an unfavourable decline against previous year consistent with decrease in margin.

* Targets have not been disclosed due to commercial sensitivity

KEY PERFORMANCE INDICATORS

For the year ended 31 July 2026

Efficiency Indicators	Description		2026 Actual	2026 Target	2025 Actual	2024 Actual	2023 Actual	Result
Racing and Stewards expenses per WA race meeting	The racing and stewarding functions performed by RWWA are paramount to both the development and integrity of the racing industry. In delivering these functions, RWWA ensures that the cost of delivery is kept under control, and the cost per meeting is an important indicator of how well RWWA is at controlling the cost of delivery.	$'000	57.49	57.77	58.29	50.23	47.53	The result is consistent with previous year and target.
		% change on prior year	(1.38)	(0.90)	16.06	5.68	18.53	

OTHER LEGAL REQUIREMENTS

Act of grace payments

Nil.

Unauthorised use of credit cards

Officers of the Agency hold corporate credit cards where their functions warrant usage of this facility. Despite each cardholder being reminded of their obligations annually under the Agency's credit card policy, 31 employees inadvertently utilised their corporate credit card for personal use. None of these matters were referred for disciplinary action as the Chief Finance Officer noted prompt advice and settlement of the personal use amount, and, that the nature of the expenditure was immaterial and characteristic of an honest mistake.

	Trans. count	Dollar Value
Aggregate amount of personal use expenditure for the reporting period	58	$3,158.39
Aggregate amount of personal use expenditure settled by the due date (within 5 working days)	5	$184.99
Aggregate amount of personal use expenditure settled after the period (after 5 working days)	52	$2,973.40
Aggregate amount of personal use expenditure remaining unpaid at the end of the reporting period	0	$0.00

Advertising, market research, polling and direct mail

In compliance with section 175ZE of the *Financial Management Act 2006* RWWA reports that it incurred the following expenditure in relation to account management, market research, content, direct communications and marketing. Total expenditure for FY26 was $10,459,000 and was incurred as follows:

Expenditure	Organisation	Amount ($000)	Total ($000)
Advertising Agencies	The Brand Agency	8,240	8,630
	Marketforce Pty Ltd	390	
Market Content	Guru Productions Pty Ltd	141	536
	Social Meteor Pty Ltd	121	
	Backchat Studios	100	
	Samuel James Harford	42	
	Western Racepix	35	
	Fisheye Pty Ltd	16	
	Little Black Dress Digital	16	
	Brittany Taylor	14	
	Ubiq Visuals Au Pty Ltd	14	
	Hamilton Content Creators	13	
	Matt Young Media	9	
	JJ Ryan Consulting Pty Ltd	7	
	Eric Lloyd Photography	6	
	Ken Casellas	2	
Advertising Media	Sports Entertainment Network	345	543
	Kingskipp Pty Ltd (Gateway Printing)	129	
	West Australian Newspaper Ltd	31	
	Racing And Sports Pty Limited	30	
	The Straight Media Pty Ltd	4	
	Racing Information Services Enterprise Pty. Ltd.	4	
Direct Mail	Optimove Uk Ltd	454	643
	Mobivate Limited	189	
	Quantum Market Research (Aust) Pty Ltd	60	
	Painted Dog Research	47	
GRAND TOTAL			**10,459**

OTHER LEGAL REQUIREMENTS

Recordkeeping plan statement

Our Record Keeping Plan was affirmed by the State Records Commission in August 2022 and is periodically reviewed. We continue to monitor and develop our records management processes to meet the needs of the organisation and the requirements under the *State Records Act 2000*.

Workforce inclusiveness requirements

RWWA is committed to a diverse and inclusive workplace. We proactively seek to create a culture where everyone feels welcome and achieves success in an environment that values respect and connection.

By actively removing barriers to equity, encouraging ongoing learning, and implementing feedback-driven changes, we create a culture where everyone feels they belong and can thrive. We uphold diversity and inclusion accountability to enhance our collective ability to collaborate and achieve excellence through the diversity of thought, experience, and background, ensuring all individuals have opportunities to excel and grow.

As part of our onboarding, our employees are asked about their diversity. Additionally, we seek feedback regarding workplace inclusiveness via engagement surveys. These insights have informed our Diversity, Inclusion, Equity and Belonging Strategy across 2024-2027 and our current Equal Employment Opportunity management plan.

Identified actions to improve diversity and inclusion in the year ahead include capability investment in awareness of supporting women impacted by menopause; working in a culturally and linguistically diverse workplace; introducing frameworks for working parents and reducing unconscious bias during recruitment and selection.

OTHER DISCLOSURES

Ministerial directions

No Ministerial directives were received during the financial year.

GOVERNMENT POLICY REQUIREMENTS

Occupational safety, health and injury management

Our focus remains on ensuring we provide a safe environment for all team members, visitors and industry participants. We achieve this by promoting a proactive safety culture, implementing appropriate policies and procedures, facilitating training for senior leaders and managers, and working with key stakeholders and industry to ensure risks are identified and controlled. We regularly review our operations and our compliance with the Work Health and Safety Act 2020 and the Work Health and Safety (General) Regulations 2022.

RWWA | Annual Health, Safety & Injury Management

Measures	Results - Prior FY24	Results - Prior year FY25	Results - Current FY26	Target	Comments towards targets
Work-related fatalities	0	0	0	0	Target Achieved
Work-related injury and illness incidence	72.14	80.2	73.61	2.0% Annual Reduction	Target Achieved
Serious claims incidence (one week or more lost time)	16.03	9.11	10.77	2.5% Annual Reduction	Target not Achieved
Permanent impairment claims incidence	2.00	3.64	5.39	2.0% Annual Reduction	Target not Achieved
Work-related respiratory disease incidence	0	0	0	2.5% Annual Reduction	Target Achieved
Managers/supervisors: risk-profile-relevant WHS training	78%	92.5%	80%	80% Or More Trained In Last 2 Years	Target Achieved
Managers/supervisors: injury-management training	0	0	0	80% Or More Trained In Last 5 Years	Target not Achieved
Sustained return to FULL duties AND hours within 13 weeks	100%	100%	56.5%	No Target – Trend Information	Target Achieved
Sustained return to FULL duties AND hours within 26 weeks	N/A*	N/A*	82.6%	70% Or More	Target Achieved
WHS management system independently assessed within five years	No	No	Yes	Yes – Completed Independently Within 5 Years	Target Achieved
Total health and safety representatives	N/A*	N/A*	7	No Target – Trend Information	-
Trained health and safety representatives	N/A*	N/A*	4	No Target – Trend Information	-
Total HSRs as a percentage of workers	N/A*	N/A*	1%	No Target – Trend Information	-
HSR count: workplace count (unreduced)	N/A*	N/A*	1	No Target – Trend Information	-
Health and safety committees / subcommittees	1	1	1	No Target – Trend Information	-

Note: The WA Government updated the reporting requirements in July 2026 to align with the Australian Work Health and Safety Strategy 2023–2033. Table updated to reflect new requirements.

Not Availabe*

BOARD AND COMMITTEE REMUNERATION

Position title	Base salary	Type of remuneration	Sub-Committee Chair allowance ($7,500.00 / annum per Committee) *Amount included in Base salary**	Type of remuneration	Sub-Committee sitting fee allowance ($300 / half-day; $450 / full-day - annualised figures)	Type of remuneration	Expenditure Allowance (Chair and Members - except In-dependent Members)	Type of remuneration	Period of membership	Gross/actual remuneration for financial year (Including Superannuation)
Chair	$97,240	Annual			$1,800	Payment per meeting	$5,250	Annual	Full FY 2025-26	$116,175
Member	$52,500	Annual	$7,500*	Annual	$3,000	Payment per meeting	$5,250	Annual	Full FY 2025-26	$67,410
Member	$45,000	Annual			$2,100	Payment per meeting	$5,250	Annual	Full FY 2025-26	$58002
Member	$45,000	Annual			$300	Payment per meeting	$5,250	Annual	Full FY 2025-26	$27,947
Member	$45,000	Annual			$2,400	Payment per meeting	$5,250	Annual	Full FY 2025-26	$58,338
Member	$52,500	Annual	$7,500*	Annual	$900	Payment per meeting	$5,250	Annual	Full FY 2025-26	$65,058
Member	$52,500	Annual	$7,500*	Annual	$1,800	Payment per meeting	$5,250	Annual	Full FY 2025-26	$66,066
Member	$45,000	Annual			$1,800	Payment per meeting	$5,250	Annual	Full FY 2025-26	$57,665
Independent Committee Member	$10,000	Annual			$2,100	Payment per meeting			Full FY 2025-26	$13,552
Independent Committee Member	$14,825	Annual							Full FY 2025-26	$17,860
TOTAL	**$459,565.00**				**$16,200.00**		**$39,355.00**			**$548,073.00**



| **Stanley** *(Bradbury's Lad)*, **Rattles** *(Just A Saint)* **and Leo** *(Spoil the Party)* **at OTTWA Estate.**
Credit Eric Lloyd Photography

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